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ICE FUTURES U.S.
World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 08-44
July 17, 2008

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Rules 6.11, 6.12, 6.13(b) and 6.24 -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Rules 6.11, 6.12, 6.13(b) and 6.24, attached as Exhibit A.

Rules 6.11, 6.12 and 6.13(b) were originally drafted and adopted at a time when position accountability was not yet permitted by the Act. The amendments add references to position accountability so that it is clear that the aggregation of positions, enforcement and other general rules are applicable to position accountability levels as well as position limits. The amendments to Rule 6.24 add the reference to Rule 6.13 which was amended, and approved by the Commission on January 2, 2008, to add enforcement powers for position accountability levels (See Submission No. 07-68).

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments were adopted by the Exchange's Board of Directors on June 11, 2008. No substantive opposing views were expressed by members or others with respect to the amendments. The amendments will become effective on July 28, 2008.

If you have any questions or need further information, please contact me at 212-748-4084 or jill.fassler@theice.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Division of Market Oversight
New York Regional Office

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

Rule 6.11. Emergency Powers Not Limited

Nothing contained in the Rules relating to position limits and position accountability levels shall in any way be construed to limit the Emergency powers enumerated in the Rules, and, unless the Board in taking an Emergency action shall state otherwise, any such Emergency action shall be effective with respect to all Members, regardless of whether an exemption from the position limits has previously been granted pursuant to these Rules.

Rule 6.12. Aggregation of Positions

(a) The position limits and position accountability levels established by these Rules shall apply to all positions held by any Person, including those positions in accounts for which such Person by power of attorney or otherwise directly or indirectly controls trading; and in the case of positions held by two (2) or more Persons acting pursuant to an express or implied agreement or understanding, the same as if all of the positions were held by a single Person.

(b) The positions of spouses, parents, and children living in the same household shall be aggregated for purposes of the foregoing position limits and position accountability levels.

Rule 6.13. Enforcement of Position Limits and Position Accountability Levels

* * *

(b) In the event the Exchange learns that a Member or Customer maintains positions in accounts with more than one (1) Member such that the aggregate position in all such accounts exceeds the position limits and position accountability levels established by this Chapter, the Exchange may notify all Members maintaining or carrying such accounts of the total positions of such accounts. Such notice may also instruct each such Member to reduce the positions in such accounts twenty-four (24) hours after receipt of the notice, proportionately or otherwise so that the aggregate positions of such accounts at all such Members does not exceed the position limits and position accountability levels established by this Chapter, unless as provided by paragraph (c) below, a request for an exemption is made and granted by the Exchange pursuant to this Chapter. Any Member receiving such notice shall immediately take such steps as may be necessary to liquidate such number of Commodity Contracts as shall be determined by the Exchange in order to cause the aggregate positions of such accounts at such Members to comply with the position limits and position accountability levels established by this Chapter. Notwithstanding the foregoing, the Members may reduce the positions of such accounts by a different number of Commodity Contracts so long as after all reductions have been accomplished at all Members carrying such accounts, the positions at all such Members complies with the position limits and position accountability levels established by this Chapter.

[REMAINDER OF RULE UNCHANGED]

Rule 6.24. Position Limits and Position Accountability for Financial Contracts

(a)(i)(B), (b)(i)(B), (c)(i)(B), (d)(i)(B) and e(i)(B)

shall provide, in a timely manner, information on the nature of that Person's related cash, Exchange Futures and Options Contracts positions, trading strategy and/or hedging strategy. Nothing in this Rule limits the authority of the Exchange to take action under Rules 6.11, ~~and~~ 6.12 and 6.13 or to request and collect any information regarding that Person's related cash and Exchange Futures and Options Contracts positions.

[REMAINDER OF RULE UNCHANGED]

EXHIBIT A