ICE FUTURES U.S.
World Financial Center
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New York, New York 10282

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BY ELECTRONIC TRANSMISSION

Submission No. 08-41
June 18, 2008

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Electronic Trading Rule 27.11 - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Electronic Trading Rule 27.11, attached as Exhibit A.

Amendments to Rule 27.11 provide for Trade At Index Close ("TIC") orders for futures contracts which are based on an underlying index. TIC orders allow users to place orders to buy or sell an index futures contract month at a price which is equal to, or a specified number of minimum price fluctuations above or below, the end of day value of the underlying index upon which the futures contract is based. The number of minimum price fluctuations above and below the end of day underlying index value will be set and announced by the Exchange for each product for which TIC trading is permitted and may vary by product.

At this time, the Exchange intends to implement TIC trading solely for futures contracts on the Russell 1000 Index, the Russell 1000 Mini Index, the Russell 2000 Index and the Russell 2000 Mini Index. The permissible minimum price fluctuation is being expressed in index points rather than as a minimum price fluctuation. TIC orders for the four (4) Russell contracts may not exceed a maximum of 500 points above or below the end of day value of the underlying index. For example, if the value of the underlying index is 740.30, then the price for the TIC order may not be higher that 745.30 nor lower than 735.30. Additionally, TIC orders will only be permitted for Block Trades submitted for such futures contracts until such time as TIC trading is enabled on the electronic trading platform.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments were adopted by the Exchange's Board of Directors on April 9, 2008. No substantive opposing views were expressed by members or others with respect to the amendments. The amendments will become effective on June 23, 2008.

If you have any questions or need further information, please contact me at 212-748-4084 or jill.fassler@theice.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Division of Market Oversight
New York Regional Office

(In the text of the amendment below, additions are underlined and deletions are bracketed and lined out.)

27.11. Acceptable Orders

(a) An ETS order shall be in one of the following order types:

* * *

(v) "Trade At Index Close" – Trade At Index Close ("TIC") orders are orders to buy or sell a stated quantity of an index-based futures contract at the end of day Spot Index Value for the Index upon which the futures contract is based, or up to a maximum number of minimum price fluctuations above or below the Spot Index Value. TIC orders may be submitted only for those Commodity Contracts and delivery months, during such time periods and for such maximum number of minimum price fluctuations above or below the Spot Index Value, as specified by the Exchange from time to time.

(vi) "Stop-Limit Orders" - A Stop Limit order has two components: (1) the stop price and (2) the limit price. When a trade has occurred on ETS at or through the stop price, the order becomes executable and enters the market as a Limit order at the limit price. The order will be executed at all price levels from the stop price up to and including the limit price. If the order is not fully executed, the remaining quantity of the order will remain active in ETS at the limit price.

* * *

[REMAINDER OF RULE UNCHANGED]

EXHIBIT A