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EXCHANGE

June 18, 2008

Via E-Mail: submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

RE: Rule Certification: HedgeStreet® Amendment to Change Exchange Hours; Amend Definitions to Include 'Trade Day'; Amend Certain Uniform Terms Across Contracts; Amend Daily Payout Criteria for Certain Binary Contracts – Submission pursuant to Commission Regulation §40.6(a)

Dear Secretary Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, HedgeStreet, Inc. ("HedgeStreet") hereby submits to the Commission its intent to make the following changes effective beginning on Monday, June 23, 2008:

Extend the Hours the Exchange is Open for Trading
An amendment to the business hours for the Exchange represented by Rule 5.11. The current business hours for the exchange are from 8AM to 3PM ET. HedgeStreet is going to extend its business hours and include an evening session from 6PM to 9PM ET on Mondays through Thursdays, starting on Monday, June 23, 2008.

Amend Definitions to Include 'Trade Day'
An amendment to Rule 1.1 to include a definition for the term 'Trade Day'.

Amend Certain Uniform Terms Across Contracts
An amendment to certain terms that are uniform across all contracts represented by Rule 12.1.

Amendment to the Daily Payout Criteria for Certain Binary Contracts
An amendment to the Daily Payout Criteria for the following seven (7) Binary Contracts:

RULE 12.20	CRUDE OIL BINARY CONTRACTS
RULE 12.21	CURRENCY EXCHANGE EUR/USD BINARY CONTRACTS
RULE 12.22	CURRENCY EXCHANGE GBP/USD BINARY CONTRACTS
RULE 12.23	CURRENCY EXCHANGE USD/YEN BINARY CONTRACTS

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RULE 12.24 CURRENCY EXCHANGE USD/CHF BINARY CONTRACTS
RULE 12.27 GOLD BINARY CONTRACTS
RULE 12.31 SILVER BINARY CONTRACTS

The aforementioned amendments are summarized in Exhibit A. The applicable rule amendments are defined in Exhibit B. Any rule deletions are stricken out while the amendments and/or additions are underlined.

No contracts that have open interest will be affected by these amendments.

No substantive opposing views were expressed to HedgeStreet with respect to any of these actions.

HedgeStreet hereby certifies that the Contracts and the clearing of the Contracts, including all rules defining the terms and conditions of said Contracts contained herein, comply with the Act and the Commission Regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at tmcdermott@hedgestreet.com.

Sincerely,

Timothy G. McDermott
General Counsel and Chief Compliance Officer

CC: DMOSubmission@cftc.gov
Jon Hultquist – CFTC (Acting Branch Chief, DMO, Chicago)
Tom Leahy - CFTC
Riva Adriance – CFTC
Nancy Markowitz – CFTC

Ed Dasso – NFA
Yossi Beinart - HedgeStreet, Inc.

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EXHIBIT A

1.1	N/A	N/A	Amend Definitions to Include 'Trade Day'	6/23/2008
5.11	N/A	N/A	Amend Exchange hours	6/23/2008
12.1	N/A	N/A	Amend Certain Uniform Terms	6/23/2008
12.20	Crude Oil	Daily/2:30pm ET	Amend Payout Criteria	6/23/2008
12.21	EUR/USD	Daily/3:00pm ET	Amend Payout Criteria	6/23/2008
12.22	GBP/USD	Daily/3:00pm ET	Amend Payout Criteria	6/23/2008
12.23	USD/YEN	Daily/3:00pm ET	Amend Payout Criteria	6/23/2008
12.24	USD/CHF	Daily/3:00pm ET	Amend Payout Criteria	6/23/2008
12.27	Gold	Daily/1:30pm ET	Amend Payout Criteria	6/23/2008
12.31	Silver	Daily/1:25pm ET	Amend Payout Criteria	6/23/2008

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EXHIBIT B

Amendments to Rules 1.1, 5.11, 12.1, 12.20, 12.21, 12.22, 12.23, 12.24, 12.27, 12.31
(The following new Rule additions are underlined and deletions are stricken out)

RULE 1.1 DEFINITIONS

(a) – (v) [Unchanged]

(w) "**Trade Day**" means the regular trading session on any given calendar date and the evening session, if any, on the immediately preceding calendar date, as specified in Rule 5.11.

(x) ~~(w)~~ **"Type"** means the classification of a Hedgelet as a Variable Payout Hedgelet Contract or a Binary Hedgelet Contract.

(y) ~~(x)~~ **"Underlying"** means the index, rate, risk, measure, instrument, differential, indicator, value, contingency, occurrence, or extent of an occurrence the Expiration Value of which determines whether (and, in the case of a Variable Payout Hedgelet Contract, to what extent) a Hedgelet Contract is in-the-money.

(z) ~~(y)~~ **"Variable Payout Hedgelet Contract"** means a Long Variable Payout Hedgelet Contract and/or a Short Variable Payout Hedgelet Contract.

RULE 1.2 – RULE 5.10 [Unchanged]

RULE 5.11 HOURS FOR TRADING HEDGELET CONTRACTS

The Market will be open for execution of your orders during a regular session from 8:00 a.m. to 5:00 ~~3:00~~ p.m. Eastern Standard Time, an evening session from 6:00 p.m. to 9:00 p.m. Eastern Standard Time Monday through Thursday and during a regular session from 8:00 a.m. to 3:00 p.m. Eastern Standard Time on Friday ~~(each, a "Trade Day")~~, with the exception of Market holidays, which will be announced on the HedgeStreet website at least 30 calendar days in advance. You may access account information and cancel any open orders while the Market is closed, but you may not enter or modify orders unless the Market is open.

RULE 5.12 – RULE 11.3 [Unchanged]

RULE 12.1 TERMS THAT ARE UNIFORM ACROSS CONTRACTS

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(a) – (d) [Unchanged]

(e) DAILY CONTRACTS means a Series of Contracts that have a Payout Criterion based on a value ~~the last reported level~~ of the Underlying derived by the Source Agency from market conditions expected to exist at the time the Contracts are listed and that have an Expiration Date within 24 hours after ~~on the same day that~~ they are issued.

~~(f) SPOT CONTRACTS means a Series of Contracts that have a Payout Criterion based on the last reported level of the Underlying by the Source Agency and have an Expiration Date on the date after they are issued.~~

(f) ~~(g)~~ MONTHLY CONTRACTS mean a Series of Contracts that have a Payout Criterion based on the last reported level of the Underlying by the Source Agency. Monthly Contracts have an Expiration Date that is no less than twenty one calendar days and no greater than thirty five calendar days from the date on which the last reported level of the Underlying is released by the Source Agency. Unless otherwise specified in these rules, this Series shall have an Expiration Date that is equal to the Last Trading Date of the current month.

(g) ~~(h)~~ WEEKLY CONTRACTS mean a Series of Contracts that have a Payout Criterion based on a value ~~the last reported level~~ of the Underlying derived by the Source Agency from market conditions expected to exist at the time the Contracts are listed. Weekly Contracts have an Expiration Date that is no less than four ~~five~~ calendar days and no greater than seven calendar days from the date on which the contracts are issued ~~last reported level of the Underlying is released by the Source Agency~~. Unless otherwise specified in these rules, this Series shall have an Expiration Date that is equal to the Last Trading Date of the current week.

(h) ~~(i)~~ QUARTERLY CONTRACTS mean a Series of Contracts that have a Payout Criterion based on the last reported level of the Underlying during the previous quarter as released by the Source Agency. Unless otherwise specified in these rules, this Series shall have an Expiration Date that is equal to the Last Trading Date of the current quarter as defined by the Source Agency.

(i) ~~(j)~~ BI-ANNUAL CONTRACTS mean a Series of Contracts that have a Payout Criterion based on the last reported level of the Underlying from two quarters back as released by the Source Agency. Unless otherwise specified in these rules, this Series shall have an Expiration Date that is equal to the Last Trading Date of the current quarter as defined by the Source Agency. For example, if the Source Agency reports a level for the Underlying every February, May, August and November, a Bi-Annual Contract will have a Payout Criterion based on the level reported in May with the Expiration Value based on the level of the Underlying scheduled to be released in November.

(j) ~~(k)~~ YEAR-END CONTRACTS mean a Series of Contracts that have a Payout Criterion based on the last reported level of the Underlying by the Source Agency prior to the issuance date of the Contract. Unless otherwise specified in these rules, this Series of Contracts shall have an Expiration Date that is equal to the Last Trading Date of the current year.

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(k) ~~(m)~~ TWO MONTH CONTRACTS mean a Series of Contracts that have a Payout Criterion based on the last reported level of the Underlying from two months back as released by the Source Agency. Unless otherwise specified in these rules, this Series shall have an Expiration Date that is equal to the Last Trading Date of the current month as defined by the Source Agency.

(l) ~~(m)~~ CYCLICAL CONTRACTS mean a Series of Contracts that have a Payout Criterion based on the last reported level of the Underlying by the Source Agency. Unless otherwise specified in these Rules, this Series shall have an Expiration Date that is equal to the Last Trading Date of the current reporting cycle of the Source Agency.

(m) ~~(n)~~ 4TH MEETING CONTRACTS mean a Series of Contracts that have a Payout Criterion based on the last reported level of the Underlying at the time the Contract is listed from four (4) meetings back as released by the Source Agency. Unless otherwise specified in these rules, this Series shall have an Expiration Date that is the last of the FOMC meeting scheduled as defined by the Source Agency. For example, if the Source Agency reports a level for the Underlying on March 21st, a 4th Meeting Contract will have a Payout Criterion based on the level reported on March 21st and will have an Expiration Value based on the level of the Underlying scheduled to be released four (4) scheduled meetings from that date, on September 18th.

(n) ~~(o)~~ DAMAGE CONTRACTS mean a Series of Contracts that have a Payout Criterion based upon the amount of damage estimates calculated and released by the Source Agency.

(o) ~~(p)~~ BI-WEEKLY CONTRACTS mean a Series of Contracts that have a Payout Criterion based on the last reported level of the Underlying from two weeks back as released by the Source Agency. Unless otherwise specified in these rules, this Series shall have an Expiration Date that is equal to the Last Trading Date.

(p) ~~(q)~~ HALTED MARKETS - In the event that any market irregularities are declared by the President of the Exchange, a Hedgelet market may be halted for trading, and an explanation will be posted on the HedgeStreet Notices section of the website within a reasonable amount of time but no later than 24 hours after the initiation of the halt.

(q) ~~(r)~~ CONTRACT MODIFICATIONS - Specifications shall be fixed as of the first day of trading of a contract. If any U.S. governmental agency or body issues an order, ruling, directive or law that conflicts with the requirements of these rules, such order, ruling, directive or law shall be construed to take precedence and become part of these rules, and all open and new contracts shall be subject to such government orders.

RULE 12.2 – RULE 12.19 [Unchanged]

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RULE 12.20 CRUDE OIL BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Crude Oil Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY CRUDE OIL BINARY HEDGELET CONTRACTS, 2:30 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) - $4.50.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) - $4.00.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) - $3.50.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) - $3.00.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) - $2.50.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) - $2.00~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) - $1.50.~~

(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) - $1.00.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) - $0.50.~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)).~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) + $0.50.~~

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(12) ~~Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) + $1.00.~~

(13) ~~Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) + $1.50.~~

(14) ~~Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) + $2.00.~~

(15) ~~Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) + $2.50.~~

(16) ~~Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) + $3.00.~~

(17) ~~Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) + $3.50.~~

(18) ~~Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) + $4.00.~~

(19) ~~Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents ($0.50)) + $4.50.~~

(20) ~~In each case above, "X" equals the last Crude Oil Price rounded to the nearest fifty cents ($0.50) as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X - $5.50.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X - $5.00.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X - $4.50.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X - $4.00.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X - $3.50.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X - $3.00.

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(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X - $2.50.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (- $2.00

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X - $1.50.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X - $1.00.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X - $0.50.

(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X.

(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X + $0.50.

(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X + $1.00.

(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X + $1.50.

(16) Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X + $2.00.

(17) Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X + $2.50.

(18) Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X + $3.00.

(19) Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X + $3.50.

(20) Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X + $4.00.

(21) Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X + $4.50.

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(22) Binary Hedgelet Contract 22: One Contract will have a Payout Criterion of greater than X + $5.00.

(23) Binary Hedgelet Contract 23: One Contract will have a Payout Criterion of greater than X + $5.50.

(24) In each case above, "X" equals the last Crude Oil Price rounded to the nearest fifty cents ($0.50) as reported by the Source Agency.

(ii) - (iii) [Unchanged]

(g) – (o) [Unchanged]

RULE 12.21 CURRENCY EXCHANGE EUR/USD BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the EUR/USD Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY EUR/USD BINARY CONTRACTS, 3 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0160.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0140.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0120.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0100.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0080.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0060.~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0040.~~

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(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0020.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020).~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0020.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0040.~~

(12) ~~Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0060.~~

(13) ~~Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0080.~~

(14) ~~Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0100.~~

(15) ~~Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0120.~~

(16) ~~Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0140.~~

(17) ~~Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0160.~~

(18) ~~In each case, "X" equals the last EUR/USD price rounded to the nearest 0.0020 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X – 0.0200.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X – 0.0180.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X – 0.0160.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X – 0.0140.

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(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X – 0.0120.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X – 0.0100.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X – 0.0080.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X – 0.0060.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X – 0.0040.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X – 0.0020.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X.

(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X + 0.0020.

(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X + 0.0040.

(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X + 0.0060.

(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X + 0.0080.

(16) Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X + 0.0100.

(17) Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X + 0.0120.

(18) Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X + 0.0140.

(19) Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X + 0.0160.

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(20) Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X + 0.0180.

(21) Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X + 0.0200

(22) In each case, "X" equals the last EUR/USD price rounded to the nearest 0.0020 as reported by the Source Agency.

(ii) - (iii) [Unchanged]

(g) – (o) [Unchanged]

RULE 12.22 CURRENCY EXCHANGE GBP/USD BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the GBP/USD Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY GBP/USD BINARY CONTRACTS, 3 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0160.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0140.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0120.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0100.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0080.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0060.~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0040.~~

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(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0020.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020).~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0020.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0040.~~

(12) ~~Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0060.~~

(13) ~~Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0080.~~

(14) ~~Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0100.~~

(15) ~~Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0120.~~

(16) ~~Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0140.~~

(17) ~~Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0160.~~

(18) ~~In each case, "X" equals the last GBP/USD price rounded to the nearest 0.0020 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X – 0.0200.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X – 0.0180.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X – 0.0160.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X – 0.0140.

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(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X – 0.0120.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X – 0.0100.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X – 0.0080.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X – 0.0060.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X – 0.0040.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X – 0.0020.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X.

(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X + 0.0020.

(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X + 0.0040.

(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X + 0.0060.

(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X + 0.0080.

(16) Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X + 0.0100.

(17) Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X + 0.0120.

(18) Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X + 0.0140.

(19) Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X + 0.0160.

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(20) Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X + 0.0180.

(21) Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X + 0.0200.

(22) In each case, "X" equals the last GBP/USD price rounded to the nearest 0.0020 as reported by the Source Agency.

(ii) - (iii) [Unchanged]

(g) – (o) [Unchanged]

RULE 12.23 CURRENCY EXCHANGE USD/YEN BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the USD/YEN Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY USD/YEN BINARY CONTRACTS, 3 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 1.60.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 1.40.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 1.20.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 1.00.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 0.80.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 0.60.~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 0.40.~~

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(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 0.20.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20).~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 0.20.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 0.40.~~

(12) ~~Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 0.60.~~

(13) ~~Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 0.80.~~

(14) ~~Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 1.00.~~

(15) ~~Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 1.20.~~

(16) ~~Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 1.40.~~

(17) ~~Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 1.60.~~

(18) ~~In each case, "X" equals the last USD/YEN price rounded to the nearest 0.20 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X – 2.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X – 1.80.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X – 1.60.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X – 1.40.

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(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X – 1.20.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X – 1.00.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X – 0.80.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X – 0.60.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X – 0.40.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X – 0.20.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X.

(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X + 0.20.

(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X + 0.40.

(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X + 0.60.

(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X + 0.80.

(16) Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X + 1.00.

(17) Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X + 1.20.

(18) Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X + 1.40.

(19) Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X + 1.60.

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(20) Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X + 1.80.

(21) Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X + 2.00.

(22) In each case, "X" equals the last USD/YEN price rounded to the nearest 0.20 as reported by the Source Agency.

(ii) - (iii) [Unchanged]

(g) – (o) [Unchanged]

RULE 12.24 CURRENCY EXCHANGE USD/CHF BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the USD/CHF Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY USD/CHF BINARY CONTRACTS, 3 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0160.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0140.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0120.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0100.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0080.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0060.~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0040.~~

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(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0020.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020).~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0020.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0040.~~

(12) ~~Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0060.~~

(13) ~~Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0080.~~

(14) ~~Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0100.~~

(15) ~~Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0120.~~

(16) ~~Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0140.~~

(17) ~~Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0160.~~

(18) ~~In each case, "X" equals the last USD/CHF price rounded to the nearest 0.0020 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X – 0.0200.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X – 0.0180.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X – 0.0160.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X – 0.0140.

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(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X – 0.0120.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X – 0.0100.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X – 0.0080.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X – 0.0060.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X – 0.0040.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X – 0.0020.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X.

(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X + 0.0020.

(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X + 0.0040.

(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X + 0.0060.

(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X + 0.0080.

(16) Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X + 0.0100.

(17) Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X + 0.0120.

(18) Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X + 0.0140.

(19) Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X + 0.0160.

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(20) Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X + 0.0180.

(21) Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X + 0.0200.

(22) In each case, "X" equals the last USD/CHF price rounded to the nearest 0.0020 as reported by the Source Agency.

(ii) - (iii) [Unchanged]

(g) – (o) [Unchanged]

RULE 12.25 - RULE 12.26 [Unchanged]

RULE 12.27 GOLD BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Gold Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY GOLD BINARY CONTRACTS, 1:30 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) - $22.50.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) - $20.00.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) - $17.50.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) - $15.00.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) - $12.50.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) - $10.00~~

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(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) - $7.50.~~

(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) - $5.00.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) - $2.50.~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50).~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) + $2.50.~~

(12) ~~Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) + $5.00.~~

(13) ~~Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) + $7.50.~~

(14) ~~Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) + $10.00.~~

(15) ~~Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) + $12.50.~~

(16) ~~Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) + $15.00.~~

(17) ~~Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) + $17.50.~~

(18) ~~Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) + $20.00.~~

(19) ~~Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X (rounded to the nearest $2.50) + $22.50.~~

(20) ~~In each case, "X" equals the last Gold price rounded to the nearest two dollars and fifty cents ($2.50), as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X - $27.50.

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(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X - $25.00.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X - $22.50.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X - $20.00.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X - $17.50.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X - $15.00.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X - $12.50.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X - $10.00

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X - $7.50.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X - $5.00.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X - $2.50.

(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X.

(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X + $2.50.

(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X + $5.00.

(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X + $7.50.

(16) Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X + $10.00.

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(17) Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X + $12.50.

(18) Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X + $15.00.

(19) Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X + $17.50.

(20) Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X + $20.00.

(21) Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X + $22.50.

(22) Binary Hedgelet Contract 22: One Contract will have a Payout Criterion of greater than X + $25.00.

(23) Binary Hedgelet Contract 23: One Contract will have a Payout Criterion of greater than X + $27.50.

(24) In each case, "X" equals the last Gold price rounded to the nearest two dollars and fifty cents ($2.50), as reported by the Source Agency.

(ii) - (iii) [Unchanged]

(g) – (o) [Unchanged]

RULE 12.28 – RULE 12.30 [Unchanged]

RULE 12.31 SILVER BINARY HEDGELET CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Silver Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY SILVER BINARY HEDGELET CONTRACTS, 1:25 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) 100 cents.~~

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(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) – 80 cents.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) – 60 cents.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) – 40 cents.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) – 20 cents.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)).~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) + 20 cents.~~

(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) + 40 cents.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) + 60 cents.~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) + 80 cents.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) + 100 cents.~~

(12) ~~In each case, "X" equals the last Silver Price rounded to the nearest twenty cents (20), as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X – 140 cents.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X – 120 cents.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X – 100 cents.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X – 80 cents.

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(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X – 60 cents.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X – 40 cents.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X – 20 cents.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X + 20 cents.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X + 40 cents.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X + 60 cents.

(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X + 80 cents.

(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X + 100 cents.

(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X + 120 cents.

(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X + 140 cents.

(16) In each case, "X" equals the last Silver Price rounded to the nearest twenty cents (20), as reported by the Source Agency.

(ii) - (iii) [Unchanged]

(g) – (o) [Unchanged]

RULE 12.32 – RULE 12.74 [Unchanged]

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