



Chicago Climate Exchange®

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June 18, 2008

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

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C.F.T.C.

Re: **Chicago Climate Futures Exchange, LLC
Submission No. 08-13 Supplemental**

Dear Mr. Stawick:

On May 1, 2008 the Chicago Climate Futures Exchange LLC ("CCFE") made a submission to the Commodity Futures Trading Commission ("CFTC"), reference number 08-13, which implemented a new market maker program pursuant to Rule 309 of the CCFE Rulebook (the "Market Maker Program"); a supplement to that submission 08-13 was made on May 5, 2008

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and Part 40.6 of the regulations promulgated by the Commodity Futures Trading Commission ("CFTC") under the Act, Chicago Climate Futures Exchange, LLC ("CCFE") hereby submits a second supplement to that Submission 08-13 in order to provide further clarification on the Market Maker Program.

A revised summary of the terms of the Market Maker Program is attached hereto with revisions underlined.

The Exchange certifies that this Market Maker Program neither violates nor is inconsistent with any portion of the Act or of the rules thereunder.

Should you require additional information regarding this submission, please contact me at 312.554.0812. Please reference our submission number 08-13 Supplemental in any related correspondence.

Very truly yours,

Ann M. Cresce
Senior Vice President & General Counsel

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enc.

cc: Riva Adriance
Nancy Markowitz
Kevin Pepple

www.chicagoclimateexchange.com

CCFE Market Maker Program

May 2008

Eligible Contracts:

SFI Futures and Options

NFI Annual Futures and Options

NFI OS Futures and Options

CFI Futures and Options

Additional CCFE Program Contracts(s) to be determined by CCFE

Eligibility and Terms

At all times during the Market Maker Term and for eighty-five percent (85%) of the time the applicable contract(s) is available for trading on CCFE, the Authorized Market Maker shall maintain the maximum bid/ask spreads and minimum quantities for the contracts set forth in the agreement.

Market Maker to Market Maker trades will be included in the threshold calculation and pro-rata calculation. Block trades will not be included in the pro-rata calculation. Block trades will be included in the threshold calculation unless such trades: (a) are Market Maker to Market Maker trades or (b) the block trade is reversed within two (2) days of the transaction date.

The Authorized Market Maker will receive a quarterly rebate for any of the transaction fees paid by the Authorized Market Maker in the previous quarter

On July 1, 2008, October 1, 2008; each January 1, April 1, July 1 and October 1 of 2009, 2010, and January 1, 2011, if the Authorized Market Maker meets its Market Maker obligations for the prior quarter, Even CLE Warrants will vest. "Even CLE Warrants" means 50,000 warrants for each of calendar year 2008, 2009 and 2010, distributed quarterly and evenly to all qualifying CCFE Market Makers in the CCFE Market Maker Program.

On each of January 1, 2009, 2010, 2011, if the Authorized Market Maker meets its Market Making Obligations for the prior calendar year, Pro Rata CLE Warrants will vest. "Pro Rata CLE Warrants" means a number of CLE Warrants equal to the product obtained by multiplying the number of CLE Warrants Pro Rata for vesting in a given year.