



June 17, 2008

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**RE: CME Equity E-Mini Spread Options Incentive Program  
CME Submission No. 08-102R**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME") hereby notifies the Commission that it has approved an incentive fee program in the CME Equity E-Mini Spread Options contracts.

CME certifies that this program complies with the Commodity Exchange Act and the regulations thereunder. Details of the incentive program are attached.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack  
Director and Associate General Counsel

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<b>Equity E-Mini Spread Options Incentive Program</b>	
<b>Products:</b>	All E-mini Index Option transactions executed as part of a spread. In particular, E-Mini S&P 500® options, E-Mini S&P 500® End-of-Month options, E-Mini NASDAQ 100® options and E-Mini Mid Cap 400® options.
<b>Fee Waiver:</b>	On all CME E-Mini Index Option transactions which are executed as part of a spread, CME will waive the \$0.16 Globex Fee.
<b>Program Timing:</b>	Retroactive to June 1, 2008, until December 31, 2008 with staff discretion to extend for one more year.
<b>Participants:</b>	Available to all spread customers, including members, non-members and special program participants.