

June 14, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: Regulation 40.6(a)(6) Emergency Rule Certification: The Board of Trade of the City of Chicago, Inc.
Submission #12-202: Declaration of Force Majeure at Soybean Oil Delivery Facility**

Dear Mr. Stawick:

The Board of Trade of the City of Chicago, Inc. ("CBOT"), pursuant to Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a)(6), hereby notifies the Commission that it has declared Force Majeure pursuant to CBOT Rule 701 ("Declarations of Force Majeure") with respect to AG Processing, Inc.'s ("AGP") soybean oil facility (facility #2220) located in Omaha, Nebraska. The marketplace has been informed of this declaration via CME Group Special Executive Report ("SER") S-6275.

AGP notified CBOT that the soybean oil tank at this facility is in need of repairs and will therefore not be able to load out soybean oil until the necessary maintenance is completed. As detailed in SER S-6275, there are currently 466 registered receipts outstanding at this facility. As a result of the declaration of Force Majeure, AGP must provide any holder of an outstanding receipt that chooses to take load out during the maintenance period with soybean oil at another one of its regular for delivery facilities, with compensation to be made to the receipt holder for any additional costs incurred due to loading out at the alternative facility. The SER also provides information on AGP's other available facilities and the number of delivery receipts it has been approved to issue.

During the pendency of this Force Majeure declaration, the AGP facility in Omaha, Nebraska, as set forth in the Interpretations & Special Notices Relating to Chapter 7 of the CBOT Rulebook will not be considered eligible to facilitate deliveries.

The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA") and has identified that the declaration of Force Majeure may have some bearing on the following Core Principles:

- **Emergency Authority:** The declaration of Force Majeure by CBOT is an emergency circumstance, and, as such, requires prompt notice to be provided to the Commission under both Commission Regulations and CBOT Rule 701. The declaration of Force Majeure with respect to the AGP soybean oil facility in Omaha, Nebraska, was made pursuant to CBOT Rule 701 given the inability of the facility to load out soybean oil while required maintenance of the soybean oil tank is in progress.
- **Availability of General Information:** The Exchange published SER S-6275 earlier today to provide notice to the marketplace of the declaration of Force Majeure. In addition to being emailed to all

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market participants subscribed to receive SERs and Market Regulation Advisory Notices via email, the SER was made available on the CBOT trading floor and has been uploaded to the CME Group website.

The Exchange certifies that the declaration of Force Majeure and SER S-6275 comply with the CEA and regulations thereunder. There were no substantive opposing views to this action.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

A copy of SER S-6275 is attached as Exhibit 1.

If you have any questions regarding this submission, please contact the undersigned at 312.930.8167 or via email at Sean.Downey@cmegroup.com. Please reference CBOT Submission No. 12-202 in any related correspondence.

Sincerely,

/s/Sean Downey
Director & Assistant General Counsel

Attachment: Exhibit 1 – SER S-6275

EXHIBIT 1



Special Executive Report

**S-6275
2012**

June 14,

Declaration of Force Majeure: Soybean Oil Regular Facility

Pursuant to CBOT Rule 701 ("Declarations of Force Majeure"), the Exchange is hereby declaring a condition of force majeure at **AG Processing, Inc.'s ("AGP") soybean oil facility (facility #2220) located in Omaha, Nebraska**, effective immediately. AGP's soybean oil tank at this facility requires repairs and therefore will not be able to load out soybean oil until the necessary maintenance is completed.

There are currently 466 registered receipts outstanding at this facility. The following applies to these receipts:

1. Current outstanding receipts will continue to be deliverable through all relevant delivery periods while the force majeure is in effect.
2. If the holder of an outstanding receipt chooses to take load out during this period, AGP must provide the holder with soybean oil at another one of its regular for delivery facilities with compensation to be made to the receipt holder for any additional costs due to loading out at one of the alternative regular facilities. AGP will make soybean oil available from one of the following regular for delivery facilities:
 - AGP – Emmetsburg, IA (approved to issue 1,466 receipts)
 - AGP – Sheldon, IA (approved to issue 320 receipts)
 - AGP – Sergeant Bluff, IA (approved to issue 350 receipts)

This condition of force majeure will remain in effect until further notice from the Exchange.

Questions regarding this matter may be directed to the following individuals in the Registrar's Office:

Terry Gehring at 312-435-3644 (Terry.Gehring@cmegroup.com)
William Lange at 312-341-7757 (William.Lange@cmegroup.com)

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312.930.3434 or news@cmegroup.com.