



C.F.T.C.
OFFICE OF THE SECRETARIAT
2009 JUN 11 PM 4 01

June 11, 2009

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CME/CBOT Rule 588.K. and NYMEX Rule 11G.588.K. (No Bust Ranges) ("Settlement Prices for Contracts Traded Only on CME ClearPort Trading")
CME/CBOT//NYMEX Submission No. 09.110**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT") and The New York Mercantile Exchange, Inc. ("NYMEX") (collectively, "the Exchanges") hereby notify the Commodity Futures Trading Commission that they have adopted amendments to the No Bust Ranges set forth in CME and CBOT Rule 588.K. and NYMEX Rule 11G.588.K. The CBOT changes are minor non-substantive amendments while the CME and NYMEX amendments adopt changes which to the No Bust Ranges recently made to CBOT Rule 588.K. via CBOT Submission No. 09-102 from May 29, 2009. Submission No. 09-102 should have included the corresponding changes to CME Rule 588.K. and NYMEX Rule 11G.588.K., however they were inadvertently omitted.

The Exchanges certify that the rule changes comply with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding these changes, please contact Robert Sniegowski, Associate Director, Market Regulation at 312.341.5991 or me at 312.648.5422. Please reference CME/CBOT/NYMEX Submission No. 09.110 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

CBOT Rule 588.K. No Bust Ranges

<u>Option Contract</u>	<u>Bid/Ask Reasonability</u>	<u>No Bust Range</u>
Eurodollars, Euroyen	2 basis points	2 minimum ticks
U.S. Treasuries (2-, 5-, and 10- and 30-Year Notes and Bond)	4/64ths	20% of premium up to 2/64ths with minimum of 1 tick
30-Day Fed Funds	4 basis points	20% of premium up to 2 basis points with a minimum of 1 tick
Interest Rate Swaps (5-, 7-, 10- and 30-YR)	10/64ths	20% of premium up to 5/64ths with a minimum of 1 tick
3-Month Overnight Index Swaps	3 basis points	2 minimum ticks

CME Rule 588.K. and NYMEX Rule 11G.588.K. No Bust Ranges

<u>Option Contract</u>	<u>Bid/Ask Reasonability</u>	<u>No Bust Range</u>
Eurodollars, Euroyen	2 basis points	2 minimum ticks
U.S. Treasuries (2-, 5-, and 10- and 30-Year Notes and Bond)	4/64ths	20% of premium up to 2/64ths with a minimum of 1 tick
30-Day Fed Funds	4 basis points	20% of premium up to 2 basis points with a minimum of 1 tick
Interest Rate 5Yr and 10Yr Swaps (5-, 7-, 10- and 30-Yr)	10/64ths	20% of premium up to 5/64ths with a minimum of 1 tick
3-Month Overnight Index Swaps-Options	3 basis points	2 minimum ticks