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VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #08.66:
Notification of Amendments to NYMEX Rules 150.07A, 191.07A, 200.06A,
220.08A, and 230.07A, Special Price Fluctuation Limits.**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the following amendments to NYMEX Rules 150.07A, 191.07A, 200.06A, 220.08A and 230.07A, Special Price Fluctuation Limits for New York Harbor No. 2 Heating Oil, New York Harbor Gasoline Blendstock (RBOB) Futures Contract, Light Sweet Crude Oil Futures, Natural Gas Futures, and Liquefied Propane Gas Futures Contract, respectively.

The amendments to the aforementioned Rules seek to clarify that the two trading venues, the NYMEX Trading Floor and CME Globex®, operate independently. Thus, if a triggering event occurs on one venue it will not constitute a triggering event on the other venue. Therefore, these Rules are being amended to state that a temporary halt which occurs subsequent to a triggering event will only apply to the venue where the triggering event has occurred.

The section relating to the Globex® triggering event and halt for the aforementioned Rules is being amended to follow the structure that currently exists for the triggering event and halt on the Trading Floor, with the exception that the Rules state that a triggering event on the Trading Floor will occur if the price in a market for any contract month is traded at the upper or lower price limit for five (5) consecutive minutes; however, the Rules for Globex® are being amended to specify that a triggering event on Globex® occurs immediately when the price in a market for any contract month is traded at the upper or lower limit. Additionally, the time frame for a Globex® halt is being amended to follow the structure of the Trading Floor halt of five (5) minutes. Further, the Rules are being amended to clarify that if either venue is independently halted, at the time the market recovers with expanded limits, the other venue will also be subject to the expanded limits.

NYMEX Rule 220.08A(F) for the Natural Gas Futures Contract originally excluded limits for the final three trading days, and is thus being amended to exclude limits for only the final trading day, making it consistent with the other specified contracts. Lastly, some minor

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The New York Mercantile Exchange, Inc. offers trading in crude oil, heating oil, unleaded gasoline, natural gas, electricity, coal, propane, freight rates, emissions, gold, silver, platinum, palladium, copper, and aluminum.



housekeeping amendments were affected across all of the aforementioned Rules. These Rules are being amended as a result of a general review which the Exchange undertakes periodically.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on Friday, June 13, 2008. Should you have any questions concerning the above, please contact Thomas F. LaSala, Chief Regulatory Officer, at (212) 299-2897, or the undersigned at (212) 299-2207.

Sincerely,

Brian Regan
Senior Vice President and Counsel

Attachments:

**NOTIFICATION OF AMENDMENTS TO NYMEX RULES 150.07A, 191.07A, 200.06A,
220.08A, and 230.07A**

(See attached individual rules.)

(Deletions are in bold strikethrough; additions are in bold underline)

Rule 150.07A, Special Price Fluctuation Limits for New York Harbor No. 2 Heating Oil

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.

(B)(1) Triggering Event and Temporary Trading Halt Related to Trading on the Trading Floor (Pit Trading). If a market for any contract month is traded, or, is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.

(2) Except as otherwise provided in this rule, aAs a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX ClearPort® Trading platform ("Temporary Trading Halt").

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month, shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for New York Harbor Heating Oil futures contracts.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month.

(5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.

~~(D)~~ (C) Application of Price Fluctuation Limits to Globex®

(1) The limits described in **Section (A)** of this rule shall apply to trading on Globex® ~~except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.~~

(2) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of that futures contract.

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$.50 per barrel above and below the previous day's settlement price for such contract month. (2) In addition, when trading resumes after **the five (5) minute** ~~such a brief~~ trading halt occurs in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts **on Globex®**, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (2)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per barrel above and below the previous day's settlement price for such contract month.

(53) Accordingly, in the event that price fluctuation limits are expanded during a Globex® **Regular Trading Hours trading** session, ~~shall commence with~~ the expanded price fluctuation limits ~~in effect at the close of such Globex® trading session~~ **shall also be put into effect on the Trading Floor (Pit Trading).**

(CD) Final Fifteen Minutes of the Regular Trading Hours Session. Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this

contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close **and end of week** trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.

(E) Trading Venues (Trading Floor and Globex®) are Independent.

(1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as cited previously, expansions of limits resulting in one trading venue will be applied to the other trading venue.

(F) Exception for Last Trading Day of an Expiring Contract Month.

RTH and Globex® Sessions on Last Trading Day.

(1) Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the New York Harbor Heating Oil futures contract during RTH the Floor Trading (Pit Trading) or Globex® sessions of the final trading day in the current delivery month.

(Deletions are in bold strikethrough; additions are in bold underline)

Rule 191.07A, Special Price Fluctuation Limits for New York Harbor Gasoline Blendstock (RBOB) Futures Contract

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.

(B)(1) Triggering Event and Temporary Trading Halt Related to Trading on the Trading Floor (Pit Trading). If a market for any contract month is traded, or is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.

(2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX ClearPort® Trading platform ("Temporary Trading Halt").

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month, shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for New York Harbor Unleaded and/or Leaded Gasoline futures contracts.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month.

(5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.

(DC) Application of Price Fluctuation Limits to Globex®

(1) The limits described in **Section (A)** of this rule shall apply to trading on NYMEX Globex® ~~except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.~~

(2) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of that futures contract.

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$.50 per barrel above and below the previous day's settlement price for such contract month. (2) In addition, when trading resumes after **the five (5) minute** ~~such a brief~~ trading halt occurs in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts **on Globex®**, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (2)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per barrel above and below the previous day's settlement price for such contract month.

~~(5)~~ Accordingly, in the event that price fluctuation limits are expanded during a Globex® **Regular Trading Hours trading** session, ~~shall commence with~~ the expanded price fluctuation limits ~~in effect at the close of such Globex® trading session~~ **shall also be put into effect on the Trading Floor (Pit Trading).**

(CD) Final Fifteen Minutes of the Regular Trading Hours Session. Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of

the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close and end of week trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.

(E) Trading Venues (Trading Floor and Globex®) are Independent.

(1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as cited previously, expansions of limits resulting in one trading venue will be applied to the other trading venue.

(F) Exception for Last Trading Day of an Expiring Contract Month.

RTH and Globex® Sessions on Last Trading Day.

(1) Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the New York Harbor Gasoline Blendstock (RBOB) Futures Contract during RTH the Floor Trading (Pit Trading) or Globex® sessions of the final trading day in the current delivery month.

(Deletions are in bold strikethrough; additions are in bold underline)

Rule 200.06A, Special Price Fluctuation Limits for Light "Sweet" Crude Oil Futures

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$10.00 per barrel above or below the previous day's settlement price for such contract month.

(B)(1) Triggering Event and Temporary Trading Halt Related to Trading on the Trading Floor (Pit Trading). If a market for any contract month is traded, or is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.

(2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX ClearPort® Trading platform ("Temporary Trading Halt").

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month, shall be expanded to \$20.00 per barrel above and below the previous day's settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for Light Sweet Crude Oil futures contracts.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$10.00 per barrel above and below the previous day's settlement price for such contract month.

(5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.

~~(D)~~ (C) Application of Price Fluctuation Limits to Globex®

(1) The limits described in Section (A) of this rule shall apply to trading on Globex® ~~except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.~~

(2) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of that futures contract.

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$20.00 per barrel above and below the previous day's settlement price for such contract month. (2) In addition, when trading resumes after the five (5) minute such a brief trading halt ~~occurs~~ in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts on Globex®, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (2)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$10.00 per barrel above and below the previous day's settlement price for such contract month.

~~(5)~~ Accordingly, in the event that price fluctuation limits are expanded during a Globex® trading session, ~~the Regular Trading Hours session shall commence with~~ the expanded price fluctuation limits shall also be put into effect on the Trading Floor (Pit Trading), in effect at the close of such Globex® trading session.

~~(C)~~ **(D)** Final Fifteen Minutes of the Regular Trading Hours Session, Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of

the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close **and end of week** trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.

(E) Trading Venues (Trading Floor and Globex®) are Independent.

(1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as cited previously, expansions of limits resulting in one trading venue will be applied to the other trading venue.

(F) Exception for Last Trading Day of an Expiring Contract Month.

RTH and Globex® Sessions on Last Trading Day.

(1) Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the Light Sweet Crude Oil contract during **RTH the Floor Trading (Pit Trading) or Globex® sessions of the final trading day in the current delivery month.**

(Deletions are in bold strikethrough; additions are in bold underline)

Rule 220.08A, Special Price Fluctuation Limits for Natural Gas Futures

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$3.00 per MMBtu above or below the previous day's settlement price for such contract month.

(B)(1) Triggering Event and Temporary Trading Halt **Related to Trading on the Trading Floor (Pit Trading)**. If a market for any contract month is traded, or, is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.

(2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and ~~for~~ related futures contracts listed for trading on the NYMEX ClearPort® Trading platform, including but not limited to the Henry Hub Swap contract and including natural gas basis futures contracts ("Temporary Trading Halt").

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$6.00 per MMBtu above and below the previous day's settlement price for such contract month.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$3.00 per MMBtu above and below the previous day's settlement price for such contract month.

(5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.

(DC) Application of Price Fluctuation Limits to Globex®

(1) The limits described in **Section (A)** of this rule shall apply to trading on Globex® ~~except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading~~

halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.

(2) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of that futures contract.

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$6.00 per MMBtu above and below the previous day's settlement price for such contract month.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (2)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$3.00 per MMBtu above and below the previous day's settlement price for such contract month.

(25) Accordingly, in the event that price fluctuation limits are expanded during a Globex® trading session, the Regular Trading Hours session shall commence with the expanded price fluctuation limits in effect at the close of such Globex® trading session shall also be put into effect on the Trading Floor (Pit Trading).

(GD) Final Fifteen Minutes of the Regular Trading Hours Session. Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close **and end of week** trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.

(E) Trading Venues (Trading Floor and Globex®) are Independent.

(1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as

cited previously, expansions of limits resulting in one trading venue will be applied to the other trading venue.

(F) Exception for Last ~~Three~~ Trading Days of an Expiring Contract Month.

(1) ~~RTH and Globex® Sessions on Last Three Trading Days.~~ Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any Natural Gas futures contract month during **RTH or the Floor Trading (Pit Trading) or** Globex® sessions of the final ~~three~~ trading days in the current delivery month.

(Deletions are in bold strikethrough; additions are in bold underline)

Rule 230.07A, Special Price Fluctuation Limits for Liquefied Propane Gas Futures Contract

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.

(B)(1) Triggering Event and Temporary Trading Halt Related to Trading on the Trading Floor (Pit Trading). If a market for any contract month is traded, or, is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.

(2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract months of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX ClearPort® Trading platform ("Temporary Trading Halt").

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month, shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month.

(5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.

(DC) Application of Price Fluctuation Limits to Globex®

(1) The limits described in **Section (A)** of this rule shall apply to trading on Globex® ~~except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading~~

~~halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.~~

(2) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of that futures contract.

(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month. (2) In addition, when trading resumes after such a brief trading halt occurs in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.

(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (2)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month.

(35) Accordingly, in the event that price fluctuation limits are expanded during a Globex® trading session, the Regular Trading Hours session shall commence with the expanded price fluctuation limits in effect at the close of such Globex® trading session shall also be put into effect on the Trading Floor (Pit Trading).

(GD) Final Fifteen Minutes of the Regular Trading Hours Session. Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close **and end of week** trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.

(E) Trading Venues (Trading Floor and Globex®) are Independent.

(1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as cited previously, expansions of limits resulting in one trading venue will be applied to the other trading venue.

(F) Exception for Last Trading Day of an Expiring Contract Month.

(1) RTH and Globex® Sessions on Last Trading Day. Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the Liquefied Propane Gas futures contract during **RTH the Floor Trading (Pit Trading)** or Globex® sessions of the final trading day in the current delivery month.