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OFFICE OF THE SECRETARIAT



June 5, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CBOT Chapters 7, 7A, 14, 14B, 14-1, 14-1B, 15, 15-1
 CBOT Rules 10107, 10B07, 11107, 11B07, 12107, 13107, 14107, 14B07,
 15107, 16107, 17107
 CBOT Submission No. 08-95

Dear Mr. Stawick:

The Board of Trade of the City of Chicago, Inc. ("CBOT") hereby notifies the Commission of amendments to various CBOT rules related to agricultural futures payment provisions which were erroneously omitted from the CBOT agricultural and Ethanol rules self-certified in October 2007 in connection with the harmonization of the CME and CBOT Rulebooks.

Additionally, based on changes to Wheat and Oat futures product specifications affecting contracts with expiration dates from July 2008 forward, CBOT is eliminating former chapters concerning contracts which expired prior to July 2008. Given that the contract months set forth in these chapters have expired and are no longer trading, the chapters are being deleted from the CBOT Rulebook. These changes were previously self-certified with the Commission in connection with the harmonization of the CME and CBOT Rulebooks in October 2007.

The rule amendments and chapter deletions begin on the next page, with additions underscored and deletions overstruck.

CBOT certifies that these changes comply with the Commodity Exchange Act and the rules and regulations thereunder.

If you have any questions regarding this matter, please contact Joe Hawrysz, Associate Director, Market Regulation Department, at 312.341.7750 or me at 312.648.5422.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

Chapter 7
Delivery Facilities and Delivery Procedures
[For Contracts Expiring Prior to July 2008]

Existing Chapter 7 is being deleted in its entirety. It is replaced by Chapter 7A, which is being renumbered Chapter 7.

Chapter 7A
Delivery Facilities and Delivery Procedures
[For July 2008 Contracts Forward]

Chapter 7A is being renumbered Chapter 7. There are no other changes to the rules in the Chapter.

Chapter 10
Corn Futures

10107. REGISTRATION AND DELIVERY OF CORN SHIPPING CERTIFICATES AND DELIVERY PAYMENT

10107.A. Registration and Delivery of Corn Shipping Certificates

(Refer to Rule 712., Delivery and Registration, and Rule 713., Delivery Procedures.)

10107.B. Delivery Payment

Delivery payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

Chapter 10B
Mini-Sized Corn Futures

10B07. DELIVERIES BY MINI-SIZED CORN CERTIFICATES AND DELIVERY PAYMENT

10B07.A. Deliveries by Mini-Sized Corn Certificates

Deliveries of CBOT mini-sized corn shall be made by delivery of mini-sized Corn Certificates created by the Exchange from Corn Shipping Certificates issued by Shippers designated by the Exchange as regular to issue Shipping Certificates for Corn, utilizing the Clearing House electronic delivery system. In order to effect a valid delivery, each Certificate must be endorsed by the holder making the delivery, and transfer as specified above constitutes endorsement. Such endorsement shall constitute a warranty of the genuineness of the Certificate and of good title thereto, but shall not constitute a guaranty, by an endorser, of performance by the shipper. Such endorsement shall also constitute a

representation that all premium charges have been paid on the commodity covered by the Certificate, in accordance with Rule 10B08.

Mini-sized Corn Certificates may not be cancelled for load-out. Upon the return of five (5) mini-sized Corn Certificates to the Exchange, a registered Corn Shipping Certificate will be delivered by the Exchange to the holder of the five (5) mini-sized Corn Certificates, utilizing the Clearing House electronic delivery system.

(Refer to Rule 713., Delivery Procedures.)

10B07.B. Delivery Payment

Delivery Payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

**Chapter 11
Soybean Futures**

11107. REGISTRATION AND DELIVERY OF SOYBEAN SHIPPING CERTIFICATES AND DELIVERY PAYMENT

11107.A. Registration and Delivery of Soybean Shipping Certificates

(Refer to Rule 712., Delivery and Registration, and Rule 713., Delivery Procedures.)

11107.B. Delivery Payment

Delivery Payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

**Chapter 11B
Mini-Sized Soybean Futures**

11B07. DELIVERIES BY MINI-SIZED SOYBEAN CERTIFICATES AND DELIVERY PAYMENT

11B07.A. Deliveries by Mini-Sized Soybean Certificates

Deliveries of CBOT mini-sized soybeans shall be made by delivery of mini-sized Soybean Certificates created by the Exchange from Soybean Shipping Certificates issued by Shippers designated by the Exchange as regular to issue Shipping Certificates for Soybeans, utilizing the Clearing House electronic delivery system. In order to effect a valid delivery, each Certificate must be endorsed by the holder making the delivery, and transfer as specified above constitutes endorsement. Such endorsement shall constitute a warranty of the genuineness of the Certificate and of good title thereto, but shall not constitute a guaranty, by an endorser, of performance by the shipper. Such endorsement shall also constitute a representation that all premium charges have been paid on the commodity covered by the Certificate, in accordance with Regulation 11B08.

Mini-sized Soybean Certificates may not be cancelled for load-out. Upon the return of five (5) mini-sized Soybean Certificates to the Exchange, a registered Soybean Shipping Certificate will be delivered by the Exchange to the holder of the five (5) mini-sized Soybean Certificates, utilizing the Clearing House electronic delivery system.

(Refer to Rule 713., Delivery Procedures.)

11B07.B. Delivery Payment

Delivery Payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

**Chapter 12
Soybean Oil Futures**

12107. REGISTRATION AND DELIVERY OF SOYBEAN OIL RECEIPTS AND DELIVERY PAYMENT

12107.A. Registration and Delivery of Soybean Oil Receipts

(Refer to Rule 712., Delivery and Registration, and Rule 713., Delivery Procedures.)

12107.B. Delivery Payment

Delivery Payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

Chapter 13 Soybean Meal Futures

13107. REGISTRATION AND DELIVERY OF SOYBEAN MEAL SHIPPING CERTIFICATES AND DELIVERY PAYMENT

13107.A. Registration and Delivery of Soybean Meal Shipping Certificates

(Refer to Rule 712., Delivery and Registration, and Rule 713., Delivery Procedures.)

13107.B. Delivery Payment

Delivery Payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

Chapter 14 Wheat Futures

~~{For Contracts Expiring Prior to July 2008}~~

Existing Chapter 14 is being deleted in its entirety. It is replaced by Chapter 14-1, which is being renumbered Chapter 14.

Chapter 14B Mini-Sized Wheat Futures

~~{For Contracts Expiring Prior to July 2008}~~

Existing Chapter 14B is being deleted in its entirety. It is replaced by Chapter 14-1B, which is being renumbered Chapter 14B.

Chapter 14-1 Wheat Futures

~~{For July 2008 Contracts Forward}~~

14107. REGISTRATION AND DELIVERY OF WHEAT CERTIFICATES AND DELIVERY PAYMENT

14107.A. Registration and Delivery of Wheat Certificates

(Refer to Rule 712., Delivery and Registration, and Rule 713., Delivery Procedures.)

14107.B. Delivery Payment

Delivery Payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

**Chapter 14-1B
Mini-Sized Wheat Futures
[For July 2008 Contracts Forward]**

14B07. DELIVERIES BY MINI-SIZED WHEAT CERTIFICATES AND DELIVERY PAYMENT

14B07.A. Deliveries by Mini-Sized Wheat Certificates

Deliveries of CBOT mini-sized Wheat shall be made by delivery of mini-sized Wheat Certificates created by the Exchange from Wheat Shipping Certificates issued by facilities designated by the Exchange as regular to issue shipping certificates for Wheat, utilizing the Clearing House electronic delivery system. In order to effect a valid delivery, each Certificate must be properly endorsed by the holder making the delivery, and transfer as specified above constitutes endorsement. Such endorsement shall constitute a warranty of the genuineness of the Certificate and of good title thereto, but shall not constitute a guaranty, by an endorser, of performance by the warehouseman. Such endorsement shall also constitute a representation that all storage charges have been paid on the commodity covered by the Certificate, in accordance with Rule 14B08.

Mini-sized Wheat Certificates may not be cancelled for load-out. Upon the return of five (5) min-sized Wheat Certificates to the Exchange, a registered Wheat Shipping Certificate will be delivered by the Exchange to the holder of the five (5) mini-sized Wheat Certificates, utilizing the Clearing House electronic delivery system.

(Refer to Rule 713., Delivery Procedures.)

14B07.B. Delivery Payment

Delivery Payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

~~Chapter 15~~
~~Oat Futures~~
~~[For Contract Expirations Prior to July 2008]~~

Existing Chapter 15 is being deleted in its entirety. It is replaced by Chapter 15-1, which is being renumbered Chapter 15.

Chapter 15-4
Oat Futures
[For July 2008 Contract Expirations and Forward]

15107. REGISTRATION AND DELIVERY OF OAT RECEIPTS AND DELIVERY PAYMENT

15107.A. Registration and Delivery of Oat Receipts

(Refer to Rule 712., Delivery and Registration, and Rule 713., Delivery Procedures.)

15107.B. Delivery Payment

Delivery Payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

Chapter 16
Denatured Fuel Ethanol Futures

16107. REGISTRATION AND DELIVERY OF DENATURED FUEL ETHANOL SHIPPING CERTIFICATES AND DELIVERY PAYMENT

16107.A. Registration and Delivery of Denatured Fuel Ethanol Shipping Certificates

(Refer to Rule 712., Delivery and Registration, and Rule 713., Delivery Procedures.)

16107.B. Delivery Payment

Delivery Payment shall be made utilizing the electronic delivery system via the Clearing House's online system. Delivery Payment will be made during the 6:45 a.m. collection cycle, or such other time designated by the Clearing House. Thus, the cost of delivery will be debited or credited to a clearing firm's settlement account. Buyers obligated to accept delivery must take delivery and make Delivery

Payment and sellers obligated to make delivery must make delivery during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the day of delivery, except on banking holidays when delivery must be taken or made and Delivery Payment made during the 6:45 a.m. settlement process, or such other time designated by the Clearing House, on the next banking business day. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.

Chapter 17 Rough Rice Futures

17107. REGISTRATION AND DELIVERY OF ROUGH RICE WAREHOUSE RECEIPTS AND DELIVERY PAYMENT

17107.A. Registration and Delivery of Rough Rice Warehouse Receipts

(Refer to Rule 712., Delivery and Registration, and Rule 713., Delivery Procedures.)

17107.B. Delivery Payment

Delivery Payment is to be made in same day funds 1) by a check drawn on and certified by a Chicago bank or 2) by a Cashier's check issued by a Chicago bank. The long clearing member may effect Delivery Payment by wire transfer only if this method of Delivery Payment is acceptable to the short clearing member. Buyers obligated to accept delivery must take delivery and make Delivery Payment and sellers obligated to make delivery must make delivery before 1:00 p.m. of the day of delivery, or by such other time designated by the Clearing House, except on banking holidays when delivery must be taken or made and Delivery Payment made before 9:30 a.m. the next banking business day, or by such other time designated by the Clearing House. Adjustments for differences between contract prices and delivery prices established by the Clearing House shall be made with the Clearing House in accordance with its rules, policies and procedures.