

OneChicago✕

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D/C. OF THE SECRETARIAT

June 3, 2008

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Change in Position Limits

Dear Mr. Stawick:

OneChicago, LLC ("OneChicago") hereby submits a Change in Position Limits for three new product rule certifications previously filed with the Commodity Futures Trading Commission ("Commission") on June 2, 2008, which will be listed for trading on June 4, 2008. Upon discussion with the Commission's staff, we hereby modify the filing as follows:

Position Limit Change

| Ticker Symbol | Security Name | Supplement Number | Current Position Limits | Change Position Limits to |
|---------------|---------------------------------|-------------------|-------------------------|---------------------------|
| IWM | iShares Russell 2000 Index Fund | 894 | 13,500 | 22,500* |
| QQQQ | PowerShares QQQ | 895 | 13,500 | 22,500* |
| SPY | SPDR Trust Series 1 | 896 | 13,500 | 22,500* |

***The Position Limits during the last five trading days shall not exceed the aggregate of 22,500 (100 contract shares) net long or short.¹**

On behalf of OneChicago, I hereby certify that Supplement Numbers 894, 895 and 896 to OneChicago Rule 905, as modified in this letter, comply with the conditions for trading set forth in Section 41.25 of the regulations promulgated by the Commission under the Commodity Exchange Act ("Act"), and complies with the Act and the regulations thereunder.

If you have any questions or concerns please contact Shahe Alexanian at 312-424-8522.

/s/ Donald L. Horwitz
Managing Director and
General Counsel
OneChicago, LLC

cc: Thomas G. McCabe

¹ The speculative Position Limits during the last five trading days shall not exceed 22,500 (100-shares) futures contracts, combined for all contracts which are based on the same underlying security.