

C.F.T.C. OFFICE OF THE SECRETARIAT

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May 28, 2009

Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

> RE: Expansion to CBOT Agricultural Options Market Maker program to include five new options products: Calendar Spread Options on Corn, Wheat, Soybeans, Soybean Oil and Soybean Meal CBOT Submission No. 09-101

Dear Mr. Stawick:

Chicago Board of Trade, Inc. ("CBOT") hereby notifies the Commodity Futures Trading Commission that it has approved an expansion to the market making program in the CBOT Agricultural options contracts to include Calendar Spread options on Corn, Wheat, Soybeans, Soybean Oil and Soybean Meal.

CBOT certifies that this action complies with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding this matter, please contact David Lehman at 312-930-1875 or via email at David.Lehman@cmegroup.com, or Tony Zaccaria at 312-930-4560 or via email at Tony.Zaccaria@cmegroup.com, or me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack Director and Associate General Counsel



A CME/Chicago Board of Trade/NYMEX Company

Expansion to CBOT Agricultural Options Market Maker program to include Corn, Wheat, Soybeans, Soybean Oil, and Soybean Meal Calendar Spread Options

Program Description

PRODUCTS

CBOT Calendar Spread Options on Corn, Wheat, Soybeans, Soybean Oil and Soybean Meal.

ELIGIBILITY

- Market makers must be a Chicago Mercantile Exchange Inc. or Chicago Board of Trade individual or trading firm.
- Up to 5 market makers will be allowed in the Program.

HOURS

• Extended and Regular Trading Hours (ETH and RTH).

MARKET MAKER OBLIGATIONS

- Obligation to provide Continuous Quotes. Market Maker agrees that according to the terms and conditions in the table below they will provide for 75% of the time period, during normal market conditions, bids and offers in the identified contract markets of the Products.
- Obligation to Identify Market Making Activity. Market Maker agrees that:
 All market making activity described herein shall be conducted through Market Making
 Account(s), a proprietary account of the Market Maker.

MONITORING AND TERMINATION OF STATUS

In its sole discretion, CME shall have the right, but not the obligation, to monitor Market Maker's trading and market making activity in the Products to ensure compliance with the market-making obligations of the Program. If CME concludes from its review that a Program participant is not complying with the market-making obligations of the Program, CME retains the right to revoke market making status.

OVERVIEW OF MARKET MAKER PROGRAM

Start Date is June 1, 2009

End Date is December 31, 2009

Incentives

• Waive Globex execution fees for Calendar Spread Options on Corn, Wheat, Soybeans, Soybean Oil and Soybean Meal contracts traded through a Market Maker Account during the Term.

Questions about the Program

• Please contact Tony Zaccaria, Associate Director, CME Group Commodity Products at (312) 930-4560.

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