

**THE OPTIONS CLEARING CORPORATION**

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**WILLIAM H. NAVIN**

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May 22, 2008

**VIA ELECTRONIC SUBMISSION**

Mr. David A. Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, DC 20581

OFFICE OF THE SECRETARIAT

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C.F.T.C.

**Re: Rule Filing SR-OCC-2008-04-- Amendment No. 2**

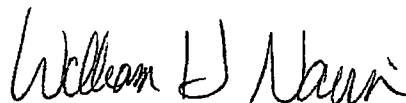
Dear Mr. Stawick:

By letter dated February 4, 2008, The Options Clearing Corporation ("OCC") submitted the above-referenced rule filing for prior approval under Section 5c(c)(2) of the Commodity Exchange Act (the "CEA"). The filing, which was amended by letter dated March 7, 2008, pertains to the clearance and settlement of transactions in options and security futures on StreetTracks Gold Shares. The amended rule filing was resubmitted to the SEC as a new rule filing, which is pending at the SEC under file number SR-OCC-2008-07. The attached amendment no. 1 to that filing, which we incorporate herein by reference as amendment no. 2 to CFTC file number SR-OCC-2008-04, is being filed with the SEC today. The present amendment, which is made at the request of the Commission staff, simply reflects a change in the name of the underlying interests, which are now called SPDR Gold Shares.

It is OCC's understanding that this amendment will not affect the extended review period, which will expire on May 30, 2008.

Should you have any questions regarding this matter, please do not hesitate to contact me.

Sincerely,



William H. Navin

cc: CFTC Central Region (w/ enclosures)  
525 West Monroe Street, Suite 1100  
Chicago, IL 60661

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### **PARTIAL AMENDMENT**

The Options Clearing Corporation ("OCC") hereby submits this partial amendment, constituting Amendment No. 1, to its rule filing SR-OCC-2008-07, in which OCC proposed to amend its by-laws and rules to provide legal certainty for the trading of a particular product identified in the initial rule filing as streetTRACKS Gold Shares. On May 20, 2008, State Street Global Advisors and World Gold Trust Services announced a change of name for the streetTRACKS Gold Shares. Effective at the opening on May 21, 2008, streetTRACKS Gold Shares began trading as SPDR Gold Shares. This partial amendment is being filed to reflect this change of name.

In order to reflect the change of name referred to above, OCC hereby amends its rule filing SR-OCC-2008-07 to replace the term "streetTRACKS Gold Shares" with the term "SPDR Gold Shares" in each place that such term appears in Item 1 and Item 3 of the rule filing.