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OFFICE OF THE SECRETARIAT

May 20, 2011

<u>VIA E-MAIL</u> Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Rule Certification. Commodity Exchange, Inc. Submission# 11-199: Notification Regarding an Amendment to the Listing Period for Gold Option Contract Listed on CME Globex®, NYMEX Trading Floor and CME ClearPort®

Dear Mr. Stawick:

The Commodity Exchange, Inc. ("COMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to Rule 115.02 ("Trading Months") of the Gold Option (Chapter 115; code OG) contract, listed on CME Globex and the NYMEX trading floor, and for submission for clearing through CME ClearPort, in order to expand the listing of certain cycle and non-cycle months for the contract.

Specifically, while the June/December cycle months are currently listed for 72 months, the February, April, August and October contracts are only listed over the next twelve (12) calendar months and the non-cycle months are listed for two months at a time. Under the proposed amendment, all option months shall be listed over the next twenty (20) calendar months, with the exception of the June/December cycle months which shall continue to be listed for 72 months. Rule 115.02 is being amended (in blackline format below) to effectuate the proposed change in the listing period for the Gold Option contract.

(underline indicates addition; strikethrough indicates deletion)

115.02. TRADING MONTHS

Gold options shall be listed for trading on February, April, June, August, October and December futures contracts, in accordance with their expiration cycle.

(a) Options which expire in the months of January, March, May, July, September and November in the twelve-month period commencing from the current calendar month (the "March expiration cycle") shall be listed for trading for expiration into gold futures contracts in the nearest six of the following months: February, April, June, August, October and December, respectively. In addition, eptions which expire in all the May and November calendar months falling within a 72 month period shall be listed for trading for expiration into the June and December gold futures contracts, respectively, after the applicable underlying futures contract is listed for trading.

(b) Options which expire in February, April, June, August, October, and December (the "February expiration cycle") shall be listed for trading of the nearest of the following six futures contract delivery months: February, April, June, August, October and December. Gold options shall be listed for trading on each of the nearest twenty (20) consecutive futures contract months. In addition, June and December option contract months shall be listed for seventy-two (72) months from the current listed month.

(e<u>b</u>) Notwithstanding the provisions of this subsection, if the Board determines that trading in gold options will be facilitated thereby, the Board may, by resolution, add additional months that are not currently listed.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the expansion of listed months for the Gold Option contract complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. This change will become effective on Sunday, June 19, 2011 for trade date Monday, June 20, 2011.

Should you have any questions concerning the above, please contact Bob Biolsi at (212) 299-2610, <u>bob.biolsi@cmegroup.com</u> or the undersigned at (212) 299-2207, (347) 463-5347 or <u>felix.khalatnikov@cmegroup.com</u>.

Sincerely,

/s/ Felix Khalatnikov Dir & Assoc General Counsel

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