



May 16, 2008

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

Re: Rule Amendments pertaining to CME Pacific Rim & Pacific Rim  
Seasonal Futures and Options Contracts.  
CME Submission #08-90

O.F.C. OF THE SECRETARIAT

2008 MAY 19 AM 11:20

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Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("Exchange") hereby notifies the Commission regarding the changes to the CME Pacific Rim and Pacific Rim Seasonal options contracts. These changes are non-material and have no impact on current positions.

These changes will take place on Monday, May 19, 2008.

The Exchange certifies that these changes comply with the Act and rules thereunder.

Changes to the rule language are as follows with additions underlined and deletions overstruck.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at [charles.piszczor@cmegroup.com](mailto:charles.piszczor@cmegroup.com). We would be appreciative if you could reference our CME Submission #08-90 in any related correspondence.

/s/ Stephen M. Szarmack  
Director and Associate General Counsel

**Chapter 411A**  
**Options on CME Pacific Rim Index Futures**

**411A01. OPTION CHARACTERISTICS**

**411A01.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME Pacific Rim Index futures contract. In addition, exercise prices shall also be at intervals of .01 index points (e.g., 25.10, 25.11, 25.12, etc.).

At the commencement of option trading in a contract month, the Exchange shall list put and call options at intervals of .01 index points in a range of 0 to ~~[-100]~~ 10,000 index points upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

**Chapter 412**  
**CME Pacific Rim Seasonal Index Futures**

**41201. COMMODITY SPECIFICATIONS**

1. Daily Average Temperature

The daily average temperature is defined as the arithmetic average of the hourly temperatures accumulated over a twenty-four (24) hour period as reported by Earth Satellite Corporation using data received from the Japan Meteorological Agency for each of the following meteorological stations:

- Osaka, Japan (WMO 47772): Between 0100 and 2400 JST the current day.
- Tokyo, Japan (WMO 47662): Between 0100 and 2400 JST the current day.

2. The Pacific Rim Seasonal Indexes

Each particular CME Pacific Rim Seasonal index is the accumulation of like daily average temperatures over a minimum of two, and a maximum of ~~[five]~~seven, consecutive calendar months. ~~[For a seasonal strip, the first calendar month in the strip may be May or later, and the last calendar month in the strip may be September or earlier.]~~ A separate futures contract shall be listed for each strip. The accumulation period of each CME Pacific Rim strip index begin with the first calendar day of the first month of the strip, and ends with the last calendar day of the last month of the defined strip.

**Chapter 412A**  
**Options on CME Pacific Rim Seasonal Index Futures**

**412A01. OPTION CHARACTERISTICS**

**412A01.E. Exercise Prices**

Exercise prices shall be stated in terms of the respective CME Pacific Rim Seasonal Index futures contract. In addition, exercise prices shall also be at intervals of .01 index points (e.g., 25.10, 25.11, 25.12, etc.).

At the commencement of option trading in a contract month, the Exchange shall list put and call options at intervals of .01 index points in a range of 0 to [~~400~~] 10,000 index points upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.