



**NYSE Liffe<sup>SM</sup>**  
U.S.

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OFFICE OF THE SECRETARIAT  
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Karl D. Cooper  
Chief Regulatory Officer  
NYSE Liffe U.S.  
20 Broad Street, 10th Floor  
New York, NY 10005  
T +1 212 656 4300

**By Electronic Mail**

May 6, 2009

Mr. David A. Stawick  
Secretary  
Commodity Futures Trading Commission  
1155 21<sup>st</sup> Street NW  
Washington DC 20581

**Re: 2009-113 NYSE Liffe, LLC – Guidance concerning the timing of certain key processes associated with the processing of deliveries on NYSE Liffe US.**

Dear Mr. Stawick:

I am the Chief Regulatory Officer of NYSE Liffe, LLC (“NYSE Liffe US” or the “Exchange”). Pursuant to U.S. Commodity Futures Trading Commission Rule 40.6, I enclose a Cover Sheet for NYSE Liffe, LLC Submission 2009-113 and NYSE Liffe US Notice 15/2009.

Notice 15/2009 provides guidance concerning the timing of certain key processes associated with the processing of deliveries on NYSE Liffe US.

NYSE Liffe US hereby certifies that Notice 15/2009 complies with the Commodity Exchange Act and the Regulations thereunder.

If you have any questions, please call me at (212) 656-4568.

With best regards,

Karl D. Cooper

Enclosures



## NYSE LIFFE U.S. NOTICE No. 15/2009

ISSUE DATE: May 6, 2009  
EFFECTIVE DATE: May 6, 2009

### NYSE Liffe U.S. – Guidance Concerning Processing of Deliveries

#### Summary

This Notice provides Members with guidance concerning the timing of certain key processes associated with the processing of deliveries on NYSE Liffe US.

#### 1. Introduction and Background

- 1.1 NYSE Liffe U.S. Notice No. 4/2009, issued February 17, 2009, informed Members of the clearing arrangements put in place for transacting precious metals futures and options on NYSE Liffe US from March 29 (for trade date March 30, 2009).
- 1.2 Effective trade date March 30, 2009, all deliveries are processed through the NYSE Liffe Guardian System. NYSE Liffe US Clearing Members have direct access to this system.

#### 2. Timing of Key Steps in the Processing of Deliveries

- 2.1 Clearing Members must enter daily delivery intents into the NYSE Liffe Guardian System no later than 7 pm Eastern Time to be processed that day, allowing delivery to occur on the second business day following the date that the intent was filed. Any intent entered after 7 pm ET will be included in the next business date's processing.
- 2.2 Daily stops and issues are generally produced at approximately 5 am ET the day following the date that an intent was accepted for processing. Once available, daily stops and issues reports are posted on the NYSE Liffe US website, [www.nyx.com/nyseLiffe](http://www.nyx.com/nyseLiffe). Additionally, Clearing Members are notified of stops and invoiced through the NYSE Liffe Guardian System.
- 2.3 Fees associated with deliveries taking place between trade date March 30, 2009 and trade date April 3, 2009 have been waived. A charge of \$0.05 per lot per side will be charged to all deliveries taking place from trade date April 6, 2009 as set forth in Notice 8/2009 issued on March 30, 2009 at paragraph 3.3.

Members who have questions or seek additional information in respect of this Notice should contact:

Karl Cooper	+1 212 656 4568	<a href="mailto:KDcooper@nyx.com">KDcooper@nyx.com</a>
Lynn Martin	+1 212 656 4307	<a href="mailto:LMartin@nyx.com">LMartin@nyx.com</a>
Administration	+1 866 592 2693	<a href="mailto:NLmarketservices@nyx.com">NLmarketservices@nyx.com</a>

Web site: [www.nyx.com](http://www.nyx.com)

NYSE Liffe U.S. is the brand name for NYSE Euronext's U.S. Futures Market, operating through NYSE Liffe, LLC, a U.S. Commodity Futures Trading Commission designated contract market.

NYSE Liffe, LLC | 20 Broad Street, 10<sup>th</sup> Floor | New York | NY 10005 York | USA