



Rule Self-Certification

April 17, 2012

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581

Re: Amendment to NFX Rules Regarding "Notices to Members"
Reference File SR-NFX-2012-09

Ladies and Gentlemen:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and Section 40.6 of the regulations promulgated by the Commodity Futures Trading Commission under the Act, the NASDAQ OMX Futures Exchange, Inc. ("NFX" or "Exchange") is submitting amendments to Rules E2, Definitions and Rules of Construction, E3, Listed Contracts, E7, Responsibility for Orders and Quotes, and E11, Customer Margin. The amendments are set forth below and will become effective on May 2, 2012.

New language is underlined; deletions are ~~struck through~~

Rule E2. Definitions and Rules of Construction

(a) When used in these Rules, these terms have the following meanings:

* * * * *

Rule. The term "Rule" means ~~rules adopted, and Notices to Members published, by the Exchange.~~ any rule, interpretation, stated policy, or instrument corresponding to any of the foregoing, in each case as adopted or amended from time to time by the Exchange.

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Rule E3. Listed Contracts

The Exchange shall determine and publish ~~through Notices to Members or~~ through new rules or rule amendments the Contracts listed for trading through NFX XL.

Rule E7. Responsibility for Orders and Quotes

(a) Each Member and Member Organization is responsible for all Orders and Quotes submitted through its Member ID by any Persons associated with that Member or Member Organization. Each Member and Member Organization must reasonably ensure that all Orders and Quotes submitted through its Member ID are submitted in good faith to execute bona fide trades and that the Orders and Quotes comply with all applicable provisions of the Act, Commission regulations and related requirements, all Rules ~~(including Notices to Members)~~, and all Exchange regulatory and operational orders and procedures.

(b) Each Member and Member Organization must have one Designated Person. Each Member and Member Organization must provide to the Exchange the name, title, telephone number and other contact information for its Designated Person in the manner, format, and following the procedures established by the Exchange and posted on its website ~~and as described in a Notice to Members~~.

(c) A Designated Person is responsible for all business conducted by or through the Member or Member Organization's Member ID. Each Designated Person must sign a written statement provided by the Exchange whereby the Designated Person consents to the jurisdiction of the Exchange and the Commission and agrees to observe and be bound by the By-laws and Rules of the Exchange, the Act, Commission regulations and related requirements, and all Exchange regulatory and operational orders and procedures. Among other duties and responsibilities that the Exchange may impose, a Designated Person must:

(1) – (2) No Change.

(3) Ensure that all activity conducted under his or her Member Organization's Member ID complies with all applicable provisions of the Act, Commission regulations and related requirements, all Rules ~~(including Notices to Members)~~, and all Exchange regulatory and operational orders and procedures; and

(4) No Change.

(d) – (f) No Change.

Rule E11. Customer Margin

(a) No Change.

(b) Rates and Requirements:

(1) A Member or Member Organization carrying a Customer Account with Contracts must collect at least the minimum margin requirements established by

the Exchange. The Exchange will publish the minimum initial and maintenance margin rates and other requirements for each Contract on its website ~~through Notices to Members or~~ by other appropriate means. Any changes imposed by the Exchange to initial or maintenance margin rates or requirements apply to both new and existing positions and the Exchange may, within its discretion, establish different margin rates or requirements for different types of accounts.

(2) No Change.

(c) – (f) No Change.

Rule E2 was recently amended to delete the defined term “Notice to Members.”¹ The term “Notice to Members” had been defined in Rule E2 as “a written communication titled “Notice to Members” that the Exchange sends to Members and Member Organizations as described in Rule E36, which has the force and effect of Rules.” In order to simplify the rulebook the amendment deleted the definition of “Notice to Members” as well as various references to “Notices to Members” that appeared in other rules. NFX explained that in the future, the Exchange would notify members and other market participants of actions taken pursuant to the rules by simply posting the information on the Exchange’s website and that the Exchange was making this change for administrative convenience.

The Exchange is now proposing to delete additional references to “Notices to Members” that were inadvertently overlooked in the earlier filing. As the Exchange stated in its earlier filing, the information previously required by these rules to be contained in a “Notice to Members” will continue to be filed with the Commission to the extent required by the Commission’s Part 40 rules.

There were no opposing views among the NFX’s Board of Directors, members or market participants. NFX hereby certifies that these amendments comply with the Commodity Exchange Act and regulations thereunder. The Exchange also certifies that a notice of pending

¹ See SR-NFX-2012-04 filed February 16, 2012.

certification with the Commission and a copy of this submission have been concurrently posted on the Exchange's website at <http://www.nasdaqomxtrader.com/Micro.aspx?id=PBOToverview>.

Regards,

A handwritten signature in cursive script that reads "Daniel R. Carrigan".

Daniel R. Carrigan
President

cc: Mr. Glenn Spann
Mr. J. Goodwin
National Futures Association