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April 14, 2011

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. Commodity Exchange, Inc. Submission# 11-090: Notification of Amendment to the Inventory Report Format for Depository Stocks for the COMEX Gold Futures Contract

Dear Mr. Stawick:

The Commodity Exchange, Inc. ("COMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying a change in the inventory report format for the Exchange's Gold Futures contract pursuant to Exchange Rule 7A.02.B.5.c ("Reporting of Stocks"). According to Exchange rules, each Licensed Depository provides to the Exchange for reporting on a daily basis, (1) Registered Stocks (i.e., the total amount of gold deposited in troy ounces at the Depository for which warrants have been issued), and (2) Eligible Stocks (i.e., gold deposited which meets the specifications of the Gold Futures contract, reported in troy ounces, for which a warrant has not been issued).

In September 2004, the Exchange had modified the Gold stock report to include the portion of Exchange eligible inventory that backed the iShares COMEX Gold Trust ("Trust"). This Trust used the COMEX Gold Futures contract settlement price for the spot month as the basis for determining the Net Asset Value of the Trust. On July 1, 2010, JP Morgan Chase N.A., London Branch, became the new custodian of the Trust and on September 15, 2010, the Trust was renamed, iShares Gold Trust. In addition, the Trust uses the London PM fixing pricing as the basis for determining the Net Asset Value of the Trust. As custodian of the Trust, JP Morgan Chase N.A. provides a listing of allocated gold bars that back the iShares Gold Trust by bar, weight, and vault location at:

(http://us.ishares.com/content/en_us/repository/resource/gold_bar_list.pdf).

The Exchange intends to amend the current Gold stock report to its original format (as reflected in the blackline attachment) pursuant to Exchange Rule 7A.02.B.5.c ("Reporting of Stocks"). This amendment does not change the listing of Registered and Eligible inventory levels as provided by the Licensed Depositories.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the new format for the Exchange's Gold Futures inventory report complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. This change will become effective on Monday, April 18, 2011.

Should you have any questions concerning the above, please contact Joe Hawrysz at (312) 341-7750.

Sincerely,

/s/ Felix Khalatnikov
Dir & Assoc General Counsel

(Underlining indicates additions; strikethrough indicates deletions)

METAL DEPOSITORY STATISTICS

Report Date: 2/18/2011

PREV TOTAL	RECEIVED	WITHDRAWN	NET CHANGE	Activity Date: 2/17/2011 ADJUSTMENT	TOTAL TODAY
BRINK'S, INC.					
654,912	5,899	0	5,899	0	660,811
46,588	0	0	0	0	46,588
701,500	5,899	0	5,899	0	707,399
SCOTIA MOCATTA					
948,722	0	0	0	0	948,722
3,547,893	10,632	0	10,632	0	3,558,525
4,496,615	10,632	0	10,632	0	4,507,247
HSBC BANK, USA					
948,932	0	0	0	0	948,932
5,045,354	0	63,991	-63,991	0	4,981,363
5,994,286	0	63,991	-63,991	0	5,930,295
MANFRA, TORDELLA & BROOKES, INC.					
45,440	0	0	0	0	45,440
15,790	0	0	0	0	15,790
61,230	0	0	0	0	61,230
2,598,006	5,899	0	5,899	0	2,603,905
8,655,625	10,632	63,991	-53,359	0	8,602,266
11,253,631	16,531	63,991	-47,460	0	11,206,171

iShares COMEX Gold Trust

	Gold Deposited	Gross-Troy Ounces
Sub-Custodians		
Brink's, Inc.	100-oz.	0.000
	Kilo	0.000
	Total*	0.000
Scotia Mocatta	100-oz.	486,580.814
	Kilo	0.000
	Total*	486,580.814
London	400-oz.	607,531.650
New York	400-oz.	233,861.444
Toronto	400-oz.	1,557,205.603
	Grand Totals	2,885,179.511

*-ounces indicated are included in respective depository's Eligible Totals above.

Note: Please be advised that there may be discrepancies between the total gold ounces owned by iShares COMEX Gold Trust as shown on this report versus the total gold ounces owned by iShares COMEX Gold Trust as shown on the Bank of New York's daily report. The Bank of New York's daily report includes gold pending settlement in one or two days, whereas this report does not include gold that is pending settlement.

For questions regarding this report please contact the Registrar's Office at (212) 299-2904.

iShares COMEX Gold Trust information reported by the Exchange is currently delayed.