April 14, 2008

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VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

OFC. OF THE SECRETARIAT

Re:

Rule Amendment Certification. New York Mercantile Exchange, Inc. Submission #08.45: Notification of Amendments to NYMEX Rules 9.26, 9.27, and 9.34 for the new NYMEX Certified Emission Reduction (CER) Option Contract.

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the following amendments to NYMEX Rules 9.26, All Month/Any One Month Accountability Levels, 9.27, Expiration Month Limit, and 9.34, Reporting Levels, in relation to the listing of the new NYMEX Certified Emission Reduction (CER) Option Contract. The new NYMEX Certified Emission Reduction (CER) Option Contract is being submitted simultaneously under separate cover and labeled as Submission No. 08.52.

The amendments include the addition of accountability levels, position limits, and reportable levels for the new NYMEX Certified Emission Reduction (CER) Option contract (see attached Chapter 9, Appendix A). Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be effective for trade date April 21, 2008.

Should you have any questions concerning the above, please contact Thomas F. LaSala, Chief Regulatory Officer, at (212) 299-2897, Anthony V. Densieski, Vice President, Market Surveillance, at (212) 299-2881, or the undersigned at (202) 715-8517.

Sincerely,

De'Ana H. Dow

Senior Vice President and Chief Legislative Counsel

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Attachment: Chapter 9, Appendix A

NOTIFICATION OF AMENDMENTS TO NYMEX CHAPTER 9, APPENDIX A

(Strikeouts in bold show deletions; underlines in bold show additions)

Chapter 9 - Appendix A

Contract Name	Rule Chapter	Commodity Code	All Month Accountability Level	Any One Month Accountability Level	Expiration Month Limit	Reporting Level	Aggregate Into (1)
			Rule 9.26	Rule 9.26	Rule 9.27	Rule 9.34	
Emissions					·		
Certified Emission Reduction (CER) Option Contract	<u>872</u>	<u>VG</u>	<u>5,000</u>	<u>2,500</u>	1,250	<u>25</u>	<u>VA</u>