

C.F.T.C. OFFICE OF THE SECRETARIAT 2009 APR 14 AM 8 39

April 13, 2009

Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, DC 20581

RE: CBOT Rule 703 ("Regular Warehouses and Shipping Stations") CBOT Submission No. 09-064

Dear Mr. Stawick:

The Board of Trade of the City of Chicago, Inc. ("CBOT") hereby notifies the Commodity Futures Trading Commission that it is making a minor amendment to correct an inaccurate cross reference in Rule 703. Rule 703 incorrectly references Rule 720. The correct reference should be to Rule 708. This was an unintentional error at the time CBOT Chapter 7 was drafted.

The text of the amendment appears on the next page, with additions underscored and deletions overstruck.

CBOT certifies that this change complies with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding this matter, please contact Robert Sniegowski, Associate Director, Market Regulation Department, at 312.341.5991 or me at 312.648.5422. Please reference CBOT Submission No. 09-064 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack Director and Associate General Counsel

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703. REGULAR WAREHOUSES AND SHIPPING STATIONS

703.A. Conditions for Approval

[The first six paragraphs are unchanged.]

The Exchange may establish such requirements and conditions for approval of regularity as it deems necessary. The application for regularity prescribed by the Exchange shall set forth conditions of regularity as well as other agreements with which the operator of the regular facility shall comply. In addition to any conditions and agreements contained in such application or in the relevant product chapter, the following shall constitute conditions for regularity and requirements with which the operator of a regular facility shall comply:

[Number (1) is unchanged.]

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(2) The operator of such facility shall be in good financial standing and credit, and shall meet the minimum financial requirements and financial reporting requirements set forth in Rule 7208. No facility shall be declared regular until the person operating the facility files a bond and/or designated letter of credit with sufficient sureties, or deposits with the Exchange, treasury securities, or other collateral deemed acceptable to the Exchange, in such sum and subject to such conditions as the Exchange may require. Any such sums shall be reduced by SEC haircuts, as specified in SEC Rule 15c3-1(c)(2)(vi), (vii) and (viii). If the facility deposits treasury securities or any other collateral with the Exchange, it must execute a security agreement on a form prescribed by the Exchange.

[The remainder of the rule is unchanged.]