

Cantor Clearinghouse
Rule Change 2013-8
April 8, 2013

1. The text of the rule change to Clearinghouse Rule IV-2(b) of the Cantor Clearinghouse, L.P. Rulebook is attached. Additions are underlined and deletions are stricken through.
2. The proposed effective date will be the day following the next scheduled meeting of the Board of Directors.
3. The Clearinghouse will inform the Commission of any objections expressed by the Board of Directors at its next meeting.

**SUPPLEMENTAL EXPLANATION OF THE OPERATION, PURPOSE AND EFFECT OF
THE PROPOSED RULE**

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C.
§7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that the foregoing rule amendments comply with the Commodity Exchange Act, 7 U.S.C. §1 *et seq.* and regulations thereunder.



By: Daniel McElduff
Title: Chief Compliance Officer
Dated: April 8, 2013

I hereby certify that a copy of this filing was posted on the Cantor Clearinghouse, L.P. website the day of its submission to the Commission.



By: Daniel McElduff
Title: Chief Compliance Officer
Dated: April 8, 2013

CANTOR CLEARINGHOUSE, L.P. RULES

GENERAL PROVISIONS

CHAPTER I
MARGIN AND FUNDING REQUIREMENTS

~~Strikeout indicates deletions;~~ underline indicates additions.

IV-2. Participant Clearing Accounts

Each Participant shall establish one Participant Clearing Account to maintain its Open Contract Positions, Closed Contract Positions, Contract Profit or Loss Amounts and the corresponding margin requirements. Notwithstanding the foregoing, a Participant may, subject to the prior approval of the Clearinghouse, maintain more than one proprietary Participant Clearing Account to clear Contracts on a direct basis.

The Clearinghouse will ensure that all Participant funds are maintained as Member Property ~~in segregation~~ at all times in accordance with the applicable CFTC and CEA rules. Without limitation of the foregoing, the Clearinghouse will, upon opening a Clearinghouse Custody Account, obtain and hold in its files an acknowledgement from the relevant bank, trust company or other institution that it has been informed that the obligations belong to the Participants as a class and are being held in accordance with the CEA and applicable CFTC rules. The Clearinghouse shall have all right, title and interest in each Participant Clearing Account and any and all assets from time to time on deposit therein.

All amounts required by applicable Contract Rules to be paid by a Participant relating to a particular Participant Clearing Account with respect to any Contracts (including margin obligations) shall be deposited by the Clearinghouse in accordance with Rule IV-2(b) above. Such deposits shall be in the form of (i) Margin Eligible Assets for Participants that are Entities and (ii) U.S. Dollars for Participants that are natural persons.