

April 1, 2013

**VIA E-MAIL**

Ms. Melissa Jurgens  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Certification under § 40.6(a). Notification Regarding the Delisting of Two (2) Crude Oil contracts for WTS (Argus) Futures and WTS (Argus) vs. WTI Futures CME Submission 13-120**

Dear Ms. Jurgens:

The Chicago Mercantile Exchange Inc. ("CME" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is delisting two (2) crude oil contracts for WTS (Argus) futures and WTS (Argus) vs. WTI futures. There is currently no open interest in these contracts. The delisting of this contract month will take place on Monday, April 1, 2013.

CME business staff responsible for the delisting and the CME legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act (the "Act" or "CEA"). During the review, CME staff identified that the delisting may have some bearing on the following Core Principles:

- Emergency Authority: There is no open interest in these two crude oil contracts, and therefore, there will be no market disruption related to the delisting.
- Availability of General Information: The Exchange will make publicly available the details of the delisting by publishing a notice to the market.

Pursuant to Section 5c(c) of the CEA and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of the WTS (Argus) futures and WTS (Argus) vs. WTI futures contracts complies with the Act, including regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167 or at [Sean.Downey@cmegroup.com](mailto:Sean.Downey@cmegroup.com).

Sincerely,

/s/ Sean Downey  
Senior Director and Associate General Counsel

Attachment: Appendix A – Deletion of Chapters 854 and 856 (black-lined)

## APPENDIX A

### Chapter 854 WTS (Argus) Financial Futures

#### ~~854.01. SCOPE~~

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

#### ~~854.02. FLOATING PRICE~~

~~The Floating Price for each contract month is equal to the arithmetic average of the WTS (1st month) midpoint price from Argus Media for each business day that it is determined during the contract month.~~

#### ~~854.03. CONTRACT SIZE AND VALUE~~

~~The contract size shall be 1,000 U.S. barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.~~

#### ~~854.04. CONTRACT MONTHS~~

~~Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.~~

#### ~~854.05. PRICES AND FLUCTUATIONS~~

~~Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel.~~

#### ~~854.06. TERMINATION OF TRADING~~

~~Trading shall cease on the last business day of the contract month.~~

#### ~~854.07. FINAL SETTLEMENT~~

~~Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

#### ~~854.08. RESERVED~~

#### ~~854.09. DISCLAIMER~~

~~NEITHER THE NEW YORK MERCANTILE EXCHANGE, INC. NOR ARGUS MEDIA GUARANTEE THE ACCURACY AND/OR COMPLETENESS OF THE INDEX OR ANY OF THE DATA INCLUDED THEREIN.~~

~~NYMEX AND ARGUS MEDIA MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE INDEX, TRADING BASED ON THE INDEX, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THE CONTRACTS, OR, FOR ANY OTHER USE. NYMEX AND ARGUS MEDIA MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND HEREBY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL NYMEX OR ARGUS MEDIA HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.~~

## APPENDIX A

### Chapter 856 WTS (Argus) vs. WTI Financial Futures

#### ~~855.01. SCOPE~~

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

#### ~~856.02. FLOATING PRICE~~

~~The Floating Price for each contract month is equal to the arithmetic average of the WTS (1st month) midpoint price from Argus Media minus the NYMEX Light Sweet Crude Oil Futures first nearby contract month settlement price for each business day that both are determined during the contract month.~~

#### ~~856.03. CONTRACT SIZE AND VALUE~~

~~The contract size shall be 1,000 U.S. barrels. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.~~

#### ~~856.04. CONTRACT MONTHS~~

~~Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.~~

#### ~~856.05. PRICES AND FLUCTUATIONS~~

~~Prices shall be quoted in U.S. dollars and cents per barrel. The minimum price fluctuation shall be \$0.01 per barrel.~~

#### ~~856.06. TERMINATION OF TRADING~~

~~Trading shall cease on the last business day of the contract month.~~

#### ~~856.07. FINAL SETTLEMENT~~

~~Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

#### ~~856.08. RESERVED~~

#### ~~856.09. DISCLAIMER~~

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