

RECEIVED
C.F.T.C.

2008 MAR 28 PM 2: 18

OFF. OF THE SECRETARIAT


ICE FUTURES U.S.
World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 08-25
March 28, 2008

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Weekly Notification of Rule Changes -
Amendments to Rule 19.207-
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(c)**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(c), ICE Futures U.S., Inc. ("Exchange") submits amendments to Rule 19.207, attached as Exhibit A.

The amendments provide that the Strike Price increments for the Russell 1000[®] Mini Index and the Russell 2000[®] Mini Index Options Contracts will be 500 points and provide for the automatic listing of the at-the-money Strike price as well as ten (10) Strike Prices above and below the at-the-money Strike Price.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments were made by the President in accordance with Standing Resolution R-7 became effective on March 28, 2008. No substantive opposing views were expressed by members or others with respect to the amendments or new trading hours.

If you have any questions or need further information, please contact me at 212-748-4084 or jill.fassler@theice.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Division of Market Oversight
New York Regional Office

(In the text of the amendment below, additions are underlined and deletions are bracketed and lined out.)

Rule 19.207. Strike Prices

(a) Strike Prices for Options shall be quoted in Index points.

(b) Trading shall only be conducted in Options having Strike Prices determined in accordance with this Rule.

(c) Except as the President may from time to time prescribe otherwise, Options shall be listed for trading with particular Strike Prices for each Option Month as follows:

(i) For Options on the Russell 1000 Index Futures Contract, the Russell 1000 Growth Index Futures Contract, the Russell 1000 Value Index Futures Contract, the Russell 2000 Index Futures Contract and the Russell 3000 Index Futures Contract, Strike Prices shall be integers that are evenly divisible by two (2) and shall be established as provided in subparagraphs (c)(ii) [~~and (iii)~~] through (c)(iv) of this Rule.

* * *

(v) For Options on the Russell 1000 Mini Index futures contract and the Russell 2000 Mini Index Futures contract, Strike Prices shall be integers that are evenly divisible by five (5) and shall be established as provided in subparagraphs (c)(vi) and (c)(vii) of this Rule.

(vi) On the day Options for any Option Month are first listed for trading pursuant to Rule 19.205, the Exchange will establish Strike Prices as follows:

(A) one (1) Strike Price that is an integer that is evenly divisible by five (5) and is closest to the Settlement Price of the Underlying Future Contract on the previous day; provided that, if two (2) such integers are equally close to the Settlement Price, the smaller number shall be used;

(B) at least ten (10) Strike Prices that are at increments of 500 points above and ten (10) Strike Prices that are at increments of 500 points below the Strike Price established pursuant to subparagraph (vi)(A) above.

(vii) If on any day the Underlying Futures Contract settles at a price such that there are not at least the required number of Options listed for trading as provided in subparagraph (vi) above, then at the opening of trading on the next Business Day one (1) or more additional Options shall be listed for trading, at Strike Prices that are 500 points above or below the highest or lowest Strike Price, respectively, then listed for trading, as may be required to assure that the Options required pursuant to subparagraph (iv) are listed for trading.

[REMAINDER OF RULE UNCHANGED]

EXHIBIT A