



Chicago Climate Exchange®

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March 28, 2008

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: **Chicago Climate Futures Exchange, LLC**
Submission No. 08-09

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and Part 40.600 (2) and (3) of the regulations promulgated by the Commodity Futures Trading Commission ("CFTC") under the Act, Chicago Climate Futures Exchange, LLC ("CCFE") hereby submits emergency and temporary amendments to its delivery procedures for Sulfur Financial Instrument, Nitrogen Financial Instrument (Ozone Season) and Nitrogen Financial Instrument (Annual) futures contracts.

Pursuant to CCFE Rule 415 Emergencies, CCFE intends for this temporary modification to be effective as of Thursday, March 27, 2008. Due to the emergency nature of the amendment, this submission was not submitted prior to the effective date. The Exchange certifies that this amendment neither violates nor is inconsistent with any portion of the Act or of the rules thereunder.

All members of the Exchange were notified of this temporary change through an emailed CCFE Advisory and affected market participants were individually contacted. A copy of the Advisory is attached hereto.

Should you require additional information regarding this submission, please contact me at 312.554.0812. Please reference our submission number 08-09 in any related correspondence.

Very truly yours,

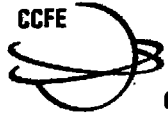
Ann M. Cresce
Senior Vice President & General Counsel

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enc.

cc: Riva Adriance
Tom Leahy
Martin Murray

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www.chicagoclimateexchange.com



Chicago Climate Futures Exchange

CCFE Advisory 2008-11

March 27, 2008

Re: Scheduled Deliveries for March 27 & 28, 2008 to Occur on March 31, 2008

The Environmental Protection Agency has announced that its "CAMD Business System will be unavailable Thursday, March 27, 2008 through Sunday, March 30, 2008 for a major system upgrade related to the Emissions collection and Monitoring Plan System (ECMPS)". The CAMD Business System will be available on Monday, March 31st.

CCFE NFI-A, NFI-OS and SFI futures contracts rely upon the EPA's CAMD Business System to effect deliveries.

Deliveries against the March 2008 contracts for NFI-A, NFI-OS and SFI futures contracts scheduled to occur on Thursday, March 27th and Friday, March 28th will not be able to be completed on these days. Selling parties are to submit transfer instructions to the CAMD Business System on Monday, March 31st.

Questions pertaining to this advisory may be addressed to Bill Boyk at 312.554.1019, bboyk@theccx.com and John Compall, The Clearing Corporation, at 312.786.5795.