



RECEIVED
MAR 27 2009 11:46
SECRETARIAT

March 27, 2009

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CME Chapter 5 Special Notices and Interpretations Section
Interpretation of Rule 580.-Globex Trade Algorithms
Position Limit and Reportable Level Table
CME Submission No. 09-056**

Dear Mr. Stawick:

The Chicago Mercantile Exchange Inc. ("CME") hereby notifies the Commodity Futures Trading Commission that it has adopted amendments to the Interpretation of Rule 580.-Globex Trade Algorithms and the Position Limit and Reportable Level Table in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook to eliminate references to Two-, Five- and Ten-Year Swap futures based on the upcoming delisting of the products on March 30, 2009. With respect to the Interpretation of Rule 580.-Globex Trade Algorithms, CME is maintaining the description of the algorithm set forth in Option A although no products currently trade pursuant to that algorithm. It is being maintained in the event CME wishes to employ the algorithm at a later date.

The amendments are attached with additions underscored and deletions overstruck, and will be effective March 30.

CME certifies that these changes comply with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding this matter, please contact Robert Sniegowski, Associate Director, Market Regulation Department, at 312.341.5991 or me at 312.648.5422. Please reference CME Submission No. 09-056 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

INTERPRETATION OF RULE 580.— GLOBEX TRADE ALGORITHMS (in pertinent part)

Lead Market Maker (LMM) Allocation Algorithms

The Exchange may designate, per the provisions of Rule 581, Globex Lead Market Maker Program, multiple Lead Market Makers (LMMs) in specified futures and option markets traded on the Globex Electronic Trading System. The Exchange has determined to use either LMM Allocation Algorithm (Option A) or LMM Allocation Algorithm (Option B) as described below to match orders in such specified markets. ~~No markets are currently Two-, Five- and Ten-Year Swap Rate futures shall be subject to LMM Allocation Algorithm (Option A).~~ Weather futures, agricultural futures, futures on Standard and Poor's Depository Receipts ("SPDR"), NASDAQ-100 Tracking Stock ("QQQQ"), Russell 2000 iShares ("IWM"), and Housing futures shall be subject to LMM Allocation Algorithm (Option B). All other futures and options contracts, unless specifically referenced in this Interpretation, will continue to use the normal matching algorithm based on price and time priority.

POSITION LIMIT AND REPORTABLE LEVEL TABLE

CONTRACT NAME	OPTIONS	SCALE DOWN FUT MONTH	SCALE DOWN SPOT MONTH (2)	SPOT MONTH	SINGLE MONTH	ALL MONTHS COMBINED	POSITION LIMIT	REPORT LEVEL	MARKET TYPE OR LEVEL
COM Interest Rate									
Eurodollar SWAP		-	-	-	-	-	**5,000	25	