



March 27, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

OFFICE OF THE SECRETARIAT

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RECEIVED
C.F.T.C.

Re: Amendments pertaining to CME Pacific Rim & Pacific Rim Seasonal
Futures and Options Contracts.
CME Submission #08-63

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. hereby notifies the Commission regarding the changes to the CME Pacific Rim and Pacific Rim Seasonal options contracts. These changes are being made due to participant demand. These contracts have no open interest therefore causing no market disruptions.

Changes to the rule language are as follows with additions underlined and deletions overstruck. These changes will take place on Friday, March 28, 2008.

The Exchange certifies that these changes neither violate nor are inconsistent with any provision of the Commodity Exchange Act or of the rules thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at charles.piszczor@cmegroup.com or me. We would be appreciative if you could reference our CME Submission #08-63 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

Chapter 411
CME Pacific Rim Index Futures

41101. COMMODITY SPECIFICATIONS

2. The Pacific Rim Indexes

Each particular CME Pacific Rim Index is the [~~arithmetic~~] accumulated average of like daily average temperatures over a calendar month. The accumulation period of each CME Pacific Rim Index futures contract begins with the first calendar day of the contract month and ends with the last calendar day of the contract month.

41103. SETTLEMENT PROCEDURES

41103.A. Final Settlement Price

All futures contracts remaining open at the termination of trading shall be settled using the respective CME Pacific Rim Index reported by the Earth Satellite Corporation for that contract month, using the methodology in effect on that date, on the first Exchange business day that is at least two calendar days after the futures contract month. For example, on June 4, 2007 [~~2003~~], the May [~~2003~~] 2007 futures contract on the Osaka Index would have been settled at 467.20 [~~20.18~~] degrees.

Chapter 411A
Options on CME Pacific Rim Index Futures

412A01. OPTION CHARACTERISTICS

412A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Pacific Rim Seasonal Index futures contract. In addition, exercise prices shall also be at intervals of .01 index points (e.g., 25.10, 25.11, 25.12, etc.).

At the commencement of option trading in a contract month, the Exchange shall list put and call options at intervals of .01 index points in a range of 0 to [~~40~~] 100 index points upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

Chapter 412
CME Pacific Rim Seasonal Index Futures

41201. COMMODITY SPECIFICATIONS

1. Daily Average Temperature

The daily average temperature is defined as the arithmetic average of the hourly temperatures accumulated over a twenty-four (24) hour period as reported by Earth Satellite Corporation using data received from the Japan Meteorological Agency for each of the following meteorological stations:

- Osaka, Japan (WMO 47772): Between 0100 and 2400 JST the current day.
- Tokyo, Japan (WMO 47662): Between 0100 and 2400 JST the current day.

2. The Pacific Rim Seasonal Indexes

- ~~[a. Summer—CME Pacific Rim Seasonal Index is the arithmetic average of like daily average temperatures over a 3 month period. The calculation period of each CME Pacific Rim Seasonal Index Futures contract begins with the first calendar day of the first month in the 3 month period (July) and ends with the last calendar day of the third month in the 3 month period (September).~~
- ~~—b. Winter—CME Pacific Rim Seasonal Index is the arithmetic average of like daily average temperatures over a 4 month period. The calculation period of each CME Pacific Rim Seasonal Futures contract begins with the first calendar day of the first month in the 4 month period (December) and ends with the last calendar day of the fourth month in the 4 month period (March).]~~

Each particular CME Pacific Rim Seasonal index is the accumulation of like daily average temperatures over a minimum of two, and a maximum of five, consecutive calendar months. For a seasonal strip, the first calendar month in the strip may be May or later, and the last calendar month in the strip may be September or earlier. A separate futures contract shall be listed for each strip. The accumulation period of each CME Pacific Rim strip index begin with the first calendar day of the first month of the strip, and ends with the last calendar day of the last month of the strip.

41202. FUTURES CALL

41202.G. Termination of Trading

Futures trading shall terminate at 9:00 A.M. Chicago time on the first Exchange business day that is at least two calendar days after the last calendar day of the last month of the defined strip. ~~[third month in the 3 month period (September) for the summer seasonal or the fourth month in the 4 month period (March) for the winter seasonal.]~~

41203. SETTLEMENT PROCEDURES

41203.A. Final Settlement Price

All futures contracts remaining open at the termination of trading shall be settled using the respective CME Pacific Rim Seasonal Index reported by Earth Satellite Corporation for that contract period, using the methodology in effect on that date, on the first Exchange business day that is at least two calendar days after the last calendar day of the last month of the defined strip. [~~third month in the 3-month summer period (September), or the fourth month in the 4-month Winter period (March).~~] For example, on October 2, 2007[~~2003~~], the July 2007 - September [~~2003~~] 2007 Osaka Seasonal Index would have been settled at [~~26.52~~] 2571.7 degrees.

Chapter 412A CME Pacific Rim Seasonal Index Futures

412A01. OPTION CHARACTERISTICS

412A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Pacific Rim Seasonal Index futures contract. In addition, exercise prices shall also be at intervals of .01 index points (e.g., 25.10, 25.11, 25.12, etc.).

At the commencement of option trading in a contract month, the Exchange shall list put and call options at intervals of .01 index points in a range of 0 to [~~40~~] 100 index points upon demand evidenced in the options pit. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

412A02. EXERCISE

In addition to the applicable procedures and requirements of Chapter 7, the following shall apply to the exercise of CME Pacific Rim [~~GAT~~] Index options.