



ICE FUTURES U.S.
 World Financial Center
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Submission 08-22
 March 26, 2008

Mr. David Stawick
 Secretary of the Commission
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, NW
 Washington, DC 20581

Re: Amendments to Rule 4.07 and Changes to the Opening Times for Sugar No. 11, Coffee "C", Robusta, Cotton No. 2 and Cocoa Futures Contracts on the Electronic Platform - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Rule 4.07, attached as Exhibit A, and changes to the opening times on the electronic platform for several of the Exchange's agricultural futures products.

Amendments to Rule 4.07

Amendments to Floor Trading Rule 4.07: (i) extend the close of the floor trading session for the Continuous Commodity Index Options Contracts from 2:30 pm to 3:15 pm to coincide with the end of the futures trading session on the electronic platform; (ii) change the closing period used to calculate daily settlement prices for said options and the underlying futures contracts from 2:29 - 2:30 pm to 3:14 - 3:15 pm to coincide with the end of the electronic trading session; and (iii) delete the references to the Reuters Jefferies CRB Index as the futures contract was only relisted in February 2008 for electronic trading (see Submission No. 08-7) and the options contract will only be listed for electronic trading in the future.

Changes to Opening Times for Agricultural Products

On March 10, 2008, the Exchange implemented a temporary opening time of 2:30 am NY time, instead of the normal 1:30 am opening time, for Sugar No. 11, Cotton No. 2, Cocoa, Coffee "C" and Robusta futures contracts (see Submission 08-15). Rather than revert back to the original 1:30 am opening time on March 28, 2008 as planned, the Exchange has permanently changed the opening time of said futures contracts to 2:30 am.

The Exchange certifies that the amendments and temporary opening times comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments were made by the President in accordance with Standing Resolution R-7 and will become effective on March 31, 2008. No substantive opposing views were expressed by members or others with respect to the amendments or new trading hours.

If you have any questions or need further information, please contact me at 212-748-4021 or jason.fusco@theice.com.

Sincerely,

Jason V. Fusco
Assistant General Counsel
& Market Regulation Counsel

cc: Division of Market Oversight
New York Regional Office

(In the text of the amendment below, additions are underlined and deletions are bracketed and lined out.)

Rule 4.07. Open Outcry Trading Hours

(a) Unless otherwise directed by the Board, the trading hours of the Exchange shall be as follows:

* * *

(iii) Index Contracts Trading Hours

CONTRACT	OPEN	CLOSE
Continuous Commodity [Futures and] Options	10:00 AM	[2:30] 3:15 PM Closing period commences at [2:29] 3:14 PM
[Reuters Jefferies CRB Futures and Options]	10:00 AM	2:30 PM Closing period commences at 2:29 PM]
NYSE Composite Futures and Options	9:30 AM	4:15 PM Closing period commences at 4:14 PM
Russell Complex Futures and Options	9:30 AM	4:15 PM Closing period commences at 4:14 PM

[REMAINDER OF RULE UNCHANGED]

EXHIBIT A