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March 25, 2011

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE:

Section 5c(c)(1), Rule 40.6(a) – Exchange Certification for Notice of the Listing of Seventy-Two (72) Additional Serial Contract Months for Brazilian Real Futures and an Amendment of Termination of Trading Rule. CME Submission 11-125.

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission that effective at 5:00 PM Central Time on Sunday, April 3, 2011, for the trade date of Monday, April 4, 2011, seventy-two (72) additional Brazilian real futures "serial" contract months (*i.e.*, January, February, April, May, July, August, October, November) will be listed for trading on CME Globex® so that a total of 120 consecutive calendar months will always be listed (*i.e.*, former March, June, September, December quarterly cycle plus first year serial month listings result in consecutive calendar month listings out ten years). The exchange is responding to customer interest in more hedging precision that results from trading consecutive calendar month expirations for a total maturity range of 10 years for Brazilian real futures. Brazilian real options on futures listings will be unchanged. Also, as a language clarification, CME amends the Brazilian real futures Termination of Trading rule to address a repetitive end of December issue respecting the January serial month expirations.

More Serial Contract Month Listings: Appendix 1 illustrates the current and new Brazilian real futures listed months. Serial months for years 2 through 10 will be added for CME Globex trading and are highlighted in yellow in Appendix 1.

New Contract Listing Schedule: A new Brazilian real futures contract month not yet listed will be added for trading on the business day following the termination of trading for the nearby analogous contract month. For example, on Friday, April 1, 2011, the business day following the Thursday, March 31, 2011, termination for the nearby April 2011 Brazilian real futures contract month, CME will list the April 2021 Brazilian real futures contract month for trading. Similarly, on Sunday, May 1, 2011, the business day following the Friday, April 29, 2011, termination for the nearby May 2011 Brazilian real futures contract, CME will list the May 2021 Brazilian real futures contract month for trading on CME Globex.

Amendment to the Brazilian Real Futures Termination of Trading Rule: CME is amending the Brazilian real futures termination of trading rule to allow for the end of year final cash settlement of the

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expiring futures contract to coincide with same day that the Central Bank of Brazil's Brazilian real per U.S. dollar spot PTAX rate is calculated and published. Typically, towards the end of year, the Central Bank of Brazil announces that its publication of the PTAX exchange rate on the last business day of the year will be the same as the previous day's PTAX rate. Therefore, at such times CME has changed the expiring Brazilian real futures contract termination of trading date to coincide with the date of determination of the spot market rate used for final settlement. The amended termination rule language that follows provides for the shift of termination day conditional upon this typical Central Bank of Brazil end of year action. The rule amendment becomes effective immediately (rule addition is underlined).

25701.G. Termination of Trading

Futures trading shall terminate on the last business day of the month, immediately preceding the contract month, on which the Central Bank of Brazil is scheduled to publish its final end-of-month (EOM) "Commercial exchange rate for Brazilian reais per U.S. dollar for cash delivery" (PTAX rate). [for the Central Bank of Brazil immediately preceding the contract month.] If the foregoing date for termination is a holiday for the Exchange and GLOBEX®, futures trading shall terminate on the next preceding business day for either the Exchange or GLOBEX®.

The Exchange certifies that the listing of seventy-two additional serial month cycle contract months in Brazilian real futures complies with the Commodity Exchange Act and regulations thereunder. There were no substantive opposing views to this proposal.

Members/shareholders will be notified of the Brazilian rule futures plans to list additional Brazilian real futures contract months in CME Group Special Executive Report, S-5685, dated Monday, March 28, 2011.

If you require any additional information regarding this action, please do not hesitate to contact Steve Youngren, at 312-930-4583 or via e-mail at <u>Steve.Youngren@cmegroup.com</u>. Alternatively, you may contact me at 312-930-8167. Please reference CME Submission No. 11-125 in any related correspondence.

Sincerely,

/s/ Sean Downey Associate Director and Asst General Counsel

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Appendix 1

Current	#	ANDED BRAZILIAN REAL FU Contract Month (Mon. Yr.)	Ticker Symbol	Termination of Trading Date
Monthly	1	Apr 2011	6LJ1	3/31/2011
Listings	2	May 2011	6LK1	4/29/2011
	3	Jun 2011	6LM1	5/31/2011
	4	Jul 2011	6LN1	6/30/2011
	5	Aug 2011	6LQ1	7/29/2011
	6	Sep 2011	6LU1	8/31/2011
	7	Oct 2011	6LV1	9/30/2011
	8	Nov 2011	6LX1	10/31/2011
	9	Dec 2011	6LZ1	11/30/2011
	10	Jan 2012	6LF2	12/30/2011*
	11	Feb 2012	6LG2	1/31/2012
	12	Mar 2012	6LH2	2/29/2012
Current March -		Apr 2012	6LJ2	3/30/2012
Quarterly	14	May 2012	6LK2	4/30/2012
Listings Years	15	Jun 2012	6LM2	5/31/2012
1 through 10	16	Jul 2012	6LN2	6/29/2012
	17	Aug 2012	6LQ2	7/31/2012
Dlue	18	Sep 2012	6LU2	8/31/2012
Plus	19	Oct 2012	6LU2 6LV2	9/28/2012
	20	Nov 2012	6LV2	10/31/2012
New	21	Dec 2012	6LZ2	
	22	Jan 2013	6LF3	11/30/2012 12/31/2012*
Serial Month	23	Feb 2013	6LG3	1/31/2013
Listings Years	24	Mar 2013	6LH3	2/28/2013
2 through 10				
	25 26	Apr 2013	6LJ3 6LK3	3/28/2013
(Yellow	27	May 2013		4/30/2013
Highlights)	28	Jun 2013 Jul 2013	6LM3 6LN3	5/31/2013 6/28/2013
	29		6LQ3	
	30	Aug 2013 Sep 2013	6LU3	7/31/2013 8/30/2013
	31	Oct 2013	6LU3	9/30/2013
	32	Nov 2013	6LV3	10/31/2013
	33	Dec 2013	6LZ3	
	34	Jan 2014	6LF4	11/29/2013 12/31/2013*
	35	Feb 2014	6LG4	1/31/2014
	36	Mar 2014	6LH4	2/28/2014
	=		6LJ4	
	37	Apr 2014	6LJ4 6LK4	3/31/2014
	38	May 2014 Jun 2014		4/30/2014
	39	Jul 2014 Jul 2014	6LM4 6LN4	5/30/2014
	40			6/30/2014
	41 42	Aug 2014	6LQ4 6LU4	7/31/2014
	42	Sep 2014 Oct 2014	6LU4 6LV4	8/29/2014
				9/30/2014
	44	Nov 2014	6LX4	10/31/2014
	45	Dec 2014	6LZ4	11/28/2014
	46	Jan 2015	6LF5	12/3/1/2014
	47	Feb 2015	6LG5	1/30/2015
,	48	Mar 2015	6LH5	2/27/2015
	49	Apr 2015	6LJ5_	3/31/2015

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	50	May 2015	6LK5	4/30/2015
	51	Jun 2015	6LM5	5/29/2015
	52	Jul 2015	6LN5	6/30/2015
	53	Aug 2015	6LQ5	7/31/2015
	54	Sep 2015	6LU5	8/31/2015
	55	Oct 2015	6LV5	9/30/2015
(Continued)	56	Nov 2015	6LX5	10/30/2015
(Oonanaea)	57	Dec 2015	6LZ5	11/30/2015
	58	Jan 2016	6LF6	12/31/2015*
Current March	59	Feb 2016	6LG6	1/29/2016
Quarterly Listings Years	60	Mar 2016	6LH6	2/29/2016
1 through 10	61	Apr 2016	6LJ6	3/31/2016
i unough to	62	May 2016	6LN6	4/29/2016
_	63	Jun 2016	6LM6	5/31/2016
Plus	64	Jul 2016	6LN6	6/30/2016
	65	Aug 2016	6LQ6	7/29/2016
New Serial	66	Sep 2016	6LU6	8/31/2016
Month Listings	67	Oct 2016	6LV6	9/30/2016
Years 2	68	Nov 2016	6LX6	10/31/2016
through 10	69	Dec 2016	6LZ6	11/30/2016
	70	Jan 2017	6LF7	12/30/2016*
(Yellow	71	Feb 2017	6LG7	1/31/2017
Highlights)	72	Mar 2017	6LH7	2/28/2017
	73	Apr 2017	6LJ7	3/31/2017
	74	May 2017	6LK7	4/28/2017
	75	Jun 2017	6LM7	5/31/2017
	76	Jul 2017	6LN7	6/30/2017
	77	Aug 2017	6LQ7	7/31/2017
	78	Sep 2017	6LU7	8/31/2017
	79 80	Oct 2017	6LV7 6LX7	9/29/2017 10/31/2017
	81	Nov 2017 Dec 2017	6LZ7	11/30/2017
	82	Jan 2018	6LF8	12/29/2017*
	83	Feb 2018	6LG8	1/31/2018
	84	Mar 2018	6LH8	2/28/2018
	85	Apr 2018	6LJ8	3/29/2018
	86	May 2018	6LK8	4/30/2018
	87	Jun 2018	6LM8	5/31/2018
	88	Jul 2018	6LN8	6/29/2018
	89	Aug 2018	6LQ8	7/31/2018
	90	Sep 2018	6LU8	8/31/2018
	91	Oct 2018	6LV8	9/28/2018
	92	Nov 2018	6LX8	10/31/2018
	93	Dec 2018	6LZ8	11/30/2018
	94	Jan 2019	6LF9	12/31/2018*
	95	Feb 2019	6LG9	1/31/2019
	96	Mar 2019	6LH9	2/28/2019
	97	Apr 2019	6LJ9	3/29/2019
	98	May 2019	6LK9	4/30/2019
	99	Jun 2019	6LM9	5/31/2019
	100	Jul 2019	6LN9	6/28/2019
	101	Aug 2019	6LQ9	7/31/2019
	102	Sep 2019	6LU9	8/30/2019
	103	Oct 2019	6LV9	9/30/2019
	104	Nov 2019	6LX9	10/31/2019
	105	Dec 2019	6LZ9	11/29/2019
	106	Jan 2020	6LF0	12/31/2019*
	107	Feb 2020	6LG0	1/31/2020
	108	Mar 2020	6LH0	2/28/2020

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109	Apr 2020	6LJ0	3/31/2020
110	May 2020	6LK0	4/30/2020
111	Jun 2020	6LM0	5/29/2020
112	Jul 2020	6LN0	6/30/2020
113	Aug 2020	6LQ0	7/31/2020
114	Sep 2020	6LU0	8/31/2020
115	Oct 2020	6LV0	9/30/2020
116	Nov 2020	6LX0	10/30/2020
117	Dec 2020	6LZ0	11/30/2020
118	Jan 2021	6LF1	12/31/2020*
119	Feb 2021	6LG1	1/29/2021
120	Mar 2021	6LH1 (=2021)	2/26/2021

^{*}Please note that the January Brazilian real futures contracts are scheduled to terminate on these indicated end of December dates. However, please note that the Central Bank of Brazil has determined over the past several years in December to schedule the end of month PTAX rate calculation on the second to the last business day of December and repeat this same PTAX rate on the last business day of the year. Therefore, in this event according to the amended Brazilian real futures contract termination of trading rule above, the expiring futures contract would terminate on the prior business day.