

March 24, 2009

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

**RE: CME/CBOT Rule 588.K. and NYMEX Rule 11G.588.K.  
("Globex® No Bust Ranges")  
CME/CBOT/NYMEX Submission No. 09-051**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME"), the Chicago Board of Trade, Inc. ("CBOT") and New York Mercantile Exchange, Inc. ("NYMEX") hereby notify the Commodity Futures Trading Commission of an amendment to CME/CBOT Rule 588.K. and NYMEX Rule 11G.588.K. ("No Bust Ranges"). The change is to remove "Swaps" futures no bust range given that CME will be eliminating CME Chapter 457, 2-Year Swap futures; Chapter 458, 5-Year Swap futures; and Chapter 459, 10-Year Swap futures effective Monday, March 30, 2009.

The rule changes are attached with deletions overstruck.

CME, CBOT and NYMEX certify that these changes comply with the Commodity Exchange Act and regulations thereunder.

If you require any additional information regarding this matter, please do not hesitate to contact Mr. Kevin Bullman at 312-456-2391 or me at 312-648-5422. Please reference CME/CBOT/NYMEX Submission No. 09-051 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack  
Director and Associate General Counsel

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## CME and CBOT Rules

### **588.K. No Bust Ranges**

<u>Futures Contract</u>	<u>No Bust Range</u>
Eurodollar, E-mini Eurodollar and LIBOR	2.5 basis points
U.S. T-Bond	30/32nds
10 Yr. T-Note	30/32nds
5 Yr. T-Note	15/32nds
3 Yr. T-Note	15/32nds
2 Yr. T-Note	15/32nds
30-Day Fed Funds	5 basis points
3-Month Overnight Index Swaps	5 basis points
Interest Rate Swaps (30 Yr., 10 Yr., 7 Yr., and 5 Yr.)	10/32nds
E-mini Eurodollar Bundle	2.5 basis points
Euroyen	2.5 basis points
T-Bills	5 basis points
Swaps	5 basis points
CME Lehman Brothers U.S. Aggregate Index	2.00 index points
Eurozone HICP Futures	25 basis points
Currency Futures	40 ticks
S&P 500 and E-mini S&P 500 (\$ and €)	6.00 index points
DJIA (\$5, \$10, \$25)	60 index points
S&P Citigroup Growth	4.00 index points
S&P Citigroup Value	4.00 index points
S&P Midcap 400 and E-mini S&P Midcap 400	4.00 index points
S&P Smallcap 600 and E-mini S&P Smallcap 600	4.00 index points
E-Mini S&P Asia 50	12.00 index points
E-Mini MSCI EAFE	12.00 index points
E-Mini MSCI Emerging Markets	12.00 index points
S&P 500 Depository Receipts	0.60 index points
iShares Russell 2000	0.40 index points
Nasdaq-100 and E-mini Nasdaq-100	12.00 index points
E-mini Nasdaq Composite	12.00 index points
E-mini Nasdaq Biotechnology	12.00 index points
Nasdaq-100 Index Tracking Stock	0.30 index points
Nikkei 225 (\$ and ¥)	60.00 index points
FTSE / Xinhua China 25	100 index points
S&P 500 Technology SPCTR	3.00 index points
S&P 500 Financial SPCTR	3.00 index points
Kansas City Value Line	40 index points
Housing Futures	2.00 index points
Dow Jones US Real Estate Index	4 points
TRAKRS Futures	25 cents
Goldman Sachs Commodity Index	2.50 index points
CME Weather	25.00 index points
Weekly Average Temperature Index	1 degree
CME Snowfall	50 ticks or 5 inches
Carvill Hurricane Index	0.50 index points
Carvill Hurricane Index Seasonal	0.50 index points

(No Changes to Remainder of Rule)

## **NYMEX RULES**

### **11G.588.K. No Bust Ranges**

#### ***Futures Contract***

Eurodollar, E-mini Eurodollar and LIBOR  
U.S. T-Bond  
10 Yr. T-Note  
5 Yr. T-Note  
3 Yr. T-Note  
2 Yr. T-Note  
30-Day Fed Funds  
3-Month Overnight Index Swaps  
Interest Rate Swaps (30 Yr., 10 Yr., 7 Yr., and 5 Yr.)  
E-mini Eurodollar Bundle  
Euroyen  
T-Bills

#### ***Swaps***

CME Lehman Brothers U.S. Aggregate Index  
Eurozone HICP Futures  
Currency Futures  
S&P 500 and E-mini S&P 500 (\$ and €)  
DJIA (\$5, \$10, \$25)  
S&P Citigroup Growth  
S&P Citigroup Value  
S&P Midcap 400 and E-mini S&P Midcap 400  
S&P Smallcap 600 and E-mini S&P Smallcap 600  
E-Mini S&P Asia 50  
E-Mini MSCI EAFE  
E-Mini MSCI Emerging Markets  
S&P 500 Depository Receipts  
iShares Russell 2000  
Nasdaq-100 and E-mini Nasdaq-100  
E-mini Nasdaq Composite  
E-mini Nasdaq Biotechnology  
Nasdaq-100 Index Tracking Stock  
Nikkei 225 (\$ and ¥)  
FTSE / Xinhua China 25  
S&P 500 Technology SPCTR  
S&P 500 Financial SPCTR  
Kansas City Value Line  
Housing Futures  
Dow Jones US Real Estate Index  
TRAKRS Futures  
Goldman Sachs Commodity Index

#### ***No Bust Range***

2.5 basis points  
30/32nds  
30/32nds  
15/32nds  
15/32nds  
15/32nds  
5 basis points  
5 basis points  
10/32nds  
2.5 basis points  
2.5 basis points  
5 basis points  
~~5 basis points~~  
2.00 index points  
25 basis points  
40 ticks  
6.00 index points  
60 index points  
4.00 index points  
4.00 index points  
4.00 index points  
4.00 index points  
12.00 index points  
12.00 index points  
12.00 index points  
0.60 index points  
0.40 index points  
12.00 index points  
12.00 index points  
12.00 index points  
0.30 index points  
60.00 index points  
100 index points  
3.00 index points  
3.00 index points  
40 index points  
2.00 index points  
4 points  
25 cents  
2.50 index points

(No Changes to Remainder of Rule)