



March 24, 2008

SENT VIA E-MAIL
submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

2008 APR 16 AM 10:07
OFC. OF THE SECRETARIAT

RECEIVED
C.F.T.C.

Re: Submission pursuant to Commission Regulation Section 40.6(a)

Dear Mr. Stawick:

- I. **Certification.** The Kansas City Board of Trade ("KCBT") hereby gives notification to the Commission pursuant to Commission Regulation Section 40.6(a), of its intention to amend Rule 905.00 pertaining to trading hours for products listed on the Electronic Trading System. The Board of Directors, in a regular meeting held on March 14, 2008, acting pursuant to authority granted them under Rule 901.01, approved the aforementioned amendments. KCBT certifies to the Commission that the amendments to Rule 905.00 are in compliance with the Commodity Exchange Act and the regulations thereunder.
- II. **Date of Implementation.** Amended Rule 905.00 shall become effective Monday, April 14, 2008.
- III. **Substantive Opposing Views.** To the knowledge of the Board of Directors and staff, no substantive opposing views were expressed by members or others regarding amended Rule 905.00.
- IV. **Text of Amended Rule.** The text of the amended Rule 905.00 is shown as follows, with additions in bold and underlined and deletions lined out:

905.00 Trading Hours. The Board of Directors shall determine the business day hours during which the Electronic Trading System shall operate for the trading of each contract or product. The trading hours for the authorized products are as follows:

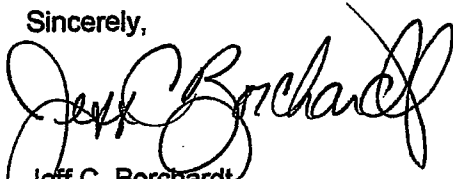
- a. Wheat Futures – 6:00 p.m. to 6:00 a.m., Sunday through Friday and 9:30 a.m. to 1:15 p.m., Monday through Friday
- b. Wheat Options – 6:00 p.m. to 6:00 a.m., Sunday through Friday and 9:30 a.m. to 1:15 p.m., Monday through Friday
- c. Value Line® Futures – 5:00 p.m. to 3:15 p.m., Sunday through Friday and 3:30 p.m. to 4:30 p.m., Monday through Thursday
- d. Value Line® Options – 5:00 p.m. to 3:15 p.m., Sunday through Friday and 3:30 p.m. to 4:30 p.m., Monday through Thursday

Mr. David Stawick
March 24, 2008
Page 2 of 2

- V. **Rationale for Action Taken.** The Board amended Rule 905.00 in response to an announcement made on March 10 by the Chicago Mercantile Exchange (Electronic Trading System provider) that they would begin offering side-by-side (pit and electronic) trading in their grain options contracts during daytime hours beginning April 14. In an effort to take advantage of the same side-by-side trading availability for KCBT wheat options, the Board amended the electronic trading hours accordingly to provide for daytime (9:30 a.m. to 1:15 p.m.) trading of KCBT wheat options contracts.

Any questions regarding this submission should be directed to the undersigned at 816-753-7500.

Sincerely,



Jeff C. Borchardt
President

Cc: Rick Shilts – CFTC Washington
Tom Bloom – CFTC Kansas City
Robin Hagedorn – CFTC Kansas City