

NASDAQ OMX Futures Exchange, Inc.
1900 Market Street
Philadelphia, PA 19103

Rule Self-Certification

March 12, 2009

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, D.C. 20581


Re: IDEX XT Electronic Trading System Rule Amendments
Reference File SR-NFX-2009-03

Ladies and Gentlemen:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the regulations promulgated by the Commodity Futures Trading Commission under the Act, the NASDAQ OMX Futures Exchange (“NFX” or “Exchange”) hereby submits amendments to Rules F2, Definitions and Rules of Construction, F3, Listed Contracts, F4, Trading Days and Hours, F5, F6, General Trading Standards and Prohibited Practices, F7, Responsibility for Orders and EFS transactions, F8, IDEX SwapDrop Portal - EFS Transactions, F9, Clearing Arrangements, F11, Customer Margin, F12, Submission of Orders and Reporting of EFS Transactions, F19, Automated Order-Routing Systems, Rule F21, Trade Confirmations and Objections, F26, Transaction Nullifications or Modifications, F32, Trading Restrictions and Suspensions, and F36, Notices to the Exchange, Members, and Member Organizations. The amendments will become effective on March 16, 2009.

There were no opposing views among the NFX’s Board of Directors, members or market participants. NFX hereby certifies that the attached amendments comply with the Commodity Exchange Act and regulations thereunder.

Regards,



Daniel R. Carrigan
Senior Managing Director

cc w/att: Mr. Glenn Swann
Mr. J. Goodwin

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Deleted language is crossed out; new language is underlined

Rule F2. Definitions and Rules of Construction

(a) When used in these Rules, these terms have the following meanings:

Authorized Participant. The term "Authorized Participant" means an entity authorized by a Clearing Member, the Clearinghouse and the Exchange to submit Orders into IDEX XT and/or to report EFS transactions to the IDEX SwapDrop Platform. An Authorized Participant must be an "eligible contract participant" as defined in the Act and may be, but need not be, an NFX Member or Member Organization. Unless the context otherwise requires, "Authorized Participant" includes all of its Authorized Traders.

Authorized Submitter. The term "Authorized Submitter" means an employee or other individual associated with a SwapDrop Broker who is authorized by that SwapDrop Broker to have access to the IDEX SwapDrop Platform for trade reporting purposes pursuant to a Registration Form acceptable to the Exchange. An Authorized Submitter may be, but need not be, an NFX Member.

Authorized Trader. The term "Authorized Trader" means an employee or other individual associated with a ~~Member or Member Organization~~ an Authorized Participant or a broker who is authorized by that ~~Member or Member Organization and the Exchange~~ Authorized Participant to submit Orders into IDEX XT and/or to report EFS transactions to the IDEX SwapDrop Platform pursuant to a Registration Form acceptable to the Exchange. ~~Portal.~~ Only a natural person can be an Authorized Trader, and only an Authorized Trader can submit orders into IDEX XT. ~~or report EFS transactions to the IDEX SwapDrop portal.~~ An Authorized Trader may be, but need not be, an NFX Member.

Contract. The term "Contract" means any contract, agreement or transaction conforming to the Contract Specifications for IDEX Interest Rate Swap Futures set forth in Chapter 1500 of the Rules that is listed by the Exchange for trading through IDEX XT or executed through an EFS transaction using the IDEX SwapDrop Platform ~~Portal~~, in each case subject to the Rules.

IDEX SwapDrop Platform Portal. The term "IDEX SwapDrop Platform Portal" means the web portal maintained by the Exchange which is utilized by Members, Member Organizations and Authorized Traders to report EFS transactions involving Contracts as described in Rule F8.

Market Data. The term "Market Data" means any and all price, quantity, and time data from any and all Orders submitted to, and trades executed by or through, ~~the~~ IDEX XT, and any EFS transactions reported to the IDEX SwapDrop Platform Portal, any data derived from the foregoing, the format and presentation of any such data or information, any Daily Settlement Price or Final Settlement Price, and the transmissions of such data or information to Members, Member Organizations, any party that has entered into an

agreement with the Exchange or Clearinghouse to distribute the above-described data or information or other Person.

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PBOT Regulatory Alert. Notice to Members. The term Notice to Members "PBOT Regulatory Alert" means a written communication titled Notice to Members "PBOT Regulatory" that the Exchange posts on its website and sends to Members and Member Organizations as described in Rule F36, which has the force and effect of a Rule.

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Rule. The term "Rule" means rules adopted, and Notices to Members PBOT Regulatory Alerts published, by the Exchange.

SwapDrop Broker. The term SwapDrop Broker means a Person that has been authorized by an Authorized Participant or other Customer of a Clearing Member to register over the counter EFS transactions in IDEX Swap Futures Contracts through the IDEX SwapDrop Platform on behalf of such Authorized Participants and other Customers of a Clearing Member, and has executed a SwapDrop Broker Terms of Use or other documentation acceptable to the Exchange. A SwapDrop Broker must be an "eligible contract participant" as defined in the Act and may be, but need not be, an NFX Member or Member Organization. Unless the context otherwise requires, SwapDrop Broker includes all its Authorized Submitters.

Trader ID. The term "Trader ID" means a unique personal identification code assigned by the Clearinghouse to an Authorized Trader submitting an Order or reporting an EFS transaction, or an Authorized Submitter reporting an EFS transaction, by or through a Member or Member Organization that is in a form and provided in a manner acceptable to the Exchange.

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Rule F3. Listed Contracts. The Exchange shall determine and publish from time to time through a Notice to Members PBOT Regulatory Alert the Contracts listed for trading through IDEX XT and/or reporting for clearing through the IDEX SwapDrop Platform Portal.

Rule F4. Trading Days and Hours. Except as provided in Rule F32 and Rule F33, the Exchange shall determine and publish through a Notice to Members PBOT Regulatory Alert the days on which the Exchange is open for business, the opening and closing hours of the market, and the opening and closing trading times for each Contract.

Rule F5. Access.

~~No Member or Member Organization may submit or permit to be submitted Orders into IDEX XT and/or report or permit to be reported EFS transactions to the IDEX SwapDrop Portal unless it has provided to the Exchange a completed IDEX XT and IDEX SwapDrop Portal Terms of Use, Clearing Addendum, and Registration Agreement in form and substance acceptable to the Exchange.~~

(a) When and to the extent authorized by a Clearing Member, Authorized Participants are permitted to access the IDEX XT trading system ("IDEX XT"), and Authorized Participants and SwapDrop Brokers are permitted to report EFS transactions to the SwapDrop Platform ("SwapDrop"), all on the terms and conditions specified in these rules. All trading on IDEX XT and any transactions reported to SwapDrop must be for the account of an "eligible contract participant" as defined by the Act.

(b) No Clearing Member may authorize an Authorized Participant to submit Orders into IDEX XT unless it has provided a completed IDEX XT/IDEX SwapDrop Platform Terms of Use, Clearing Addendum, and Registration Form in form and substance acceptable to the Exchange. No Clearing Member may permit SwapDrop Brokers or Authorized Participants to report EFS transactions pursuant to Rule F8 unless it has provided a completed IDEX XT/IDEX SwapDrop Platform Terms of Use (in the case of an Authorized Participant) or SwapDrop Broker Terms of Use (in the case of a SwapDrop Broker), together with a Clearing Addendum and a Registration Form in form and substance acceptable to the Exchange. Authorized Participants and SwapDrop Brokers are required to comply with NFX Rules.

(c) The Exchange in its sole discretion may determine whether to permit an Authorized Participant or SwapDrop Broker to have access to IDEX XT and SwapDrop, pursuant to a Registration Form filed by a Clearing Member authorizing such access. For the avoidance of doubt, a Clearing Member may additionally act in the capacity of an Authorized Participant and a SwapDrop Broker.

(d) The Exchange may deny access to any Person who is subject to any trading prohibition by any governmental authority or self-regulatory organization, whether under the Act or otherwise, which would apply to any transaction on IDEX XT or any transaction reported to the SwapDrop Platform. Any person with access to IDEX XT or the SwapDrop Platform shall comply with Exchange rules and all local, state, national and other jurisdiction's laws, rules, regulations or orders applicable to the Person's access to and use of IDEX XT or the SwapDrop Platform. Upon request, each Authorized Participant and SwapDrop Broker shall provide the Exchange with books, records and other information requested by the Exchange in connection with their trading activity, their access to IDEX XT and the SwapDrop Platform, their compliance with the IDEX XT/IDEX SwapDrop Platform Terms of Use and the SwapDrop Broker Terms of Use, and their compliance with these rules and applicable law.

Rule F6. General Trading Standards and Prohibited Practices

(a) - (d) No Change.

(e) No Member or Member Organization shall exercise discretion and submit an Order to or through IDEX XT or report an EFS transaction to the IDEX SwapDrop ~~Platform Portal~~ for an account of another Person without the prior specific consent of that Person; provided, however, that prior specific consent required by this Rule does not apply to an Order for a Proprietary Account of the Member or Member Organization.

(f) No Member or Member Organization shall accept or submit any Order to or through ~~the~~ IDEX XT or report an EFS transaction to the IDEX SwapDrop ~~Platform Portal~~ for an employee, agent, or other Person acting on behalf of another Member, ~~or Member Organization, or its associated Authorized Traders~~ without the prior written consent of that other Member or Member Organization, which is filed with the Exchange. If an order is executed for another Member or Member Organization or if an EFS transaction is submitted for another Member or Member Organization ~~If an Order or an EFS transaction for another Member or Member Organization results in a transaction,~~ then the Member or Member Organization through which the Order is submitted to ~~the~~ IDEX XT or the EFS transaction is reported to the IDEX SwapDrop ~~Portal~~ Platform must promptly send a duplicate confirmation of the transaction to ~~the Person providing the prior written consent~~ of the other Member or Member Organization.

(g) Members, ~~and Member Organizations, and Authorized Traders~~ shall not:

(1) Engage in practices that may cause degradation of the Exchange's services or facilities, including but not limited to IDEX XT and the IDEX SwapDrop ~~Platform Portal~~, or that may cause a disorderly market, including but not limited to, unwarranted cancellations and resubmission of Orders;

(2) - (3) No Change.

Rule F7. Designated Person; Clearing Member Responsibility for Orders and EFS transactions

~~(a) Each Member and Member Organization is responsible for all Orders and EFS transactions submitted through its Member ID by any Person even if the Orders or EFS transactions received (i) were entered as a result of a failure in security controls and/or credit controls, (ii) were entered by an unknown or unauthorized Person, or (iii) exceeded Clearing Member's credit controls. Each Member and Member Organization must reasonably ensure that all Orders and EFS transactions submitted through its Member ID are submitted in good faith to execute bona fide trades and that the Orders and EFS transactions comply with all applicable provisions of the Act, Commission regulations and related requirements, all Rules (including PBOT Regulatory Alerts), and all Exchange regulatory and operational orders and procedures.~~

~~(ba) Each Member and Member Organization must have at least one individual Authorized Trader that is designated as a contact person for such Member or Member Organization (the "Designated Person"). Each Member and Member Organization must provide to the Exchange the name, title, telephone number and other contact information for its Designated Person Authorized Trader contact person(s) in the manner, format, and following the procedures established by the Exchange and as described in a Notice to Members PBOT Regulatory Alert.~~

~~(e) Each Authorized Trader that is designated by a Member or Member Organization as a contact person is responsible for all business conducted by or through the Member or Member Organization's Member ID. Each Designated Person Authorized Trader contact person must sign a written statement provided by the Exchange whereby the Designated Person Authorized Trader contact person consents to the jurisdiction of the Exchange and the Commission and agrees to observe and be bound by the By-laws and Rules of the Exchange, the Act, Commission regulations and related requirements, and all Exchange regulatory and operational orders and procedures. Among other duties and responsibilities that the Exchange may impose, an Authorized Trader contact person must:~~

~~(b) Each individual that is designated by a Clearing Member as a Designated Person is responsible for all business conducted by or through the Clearing Member's Member ID. Among other duties and responsibilities that the Exchange may impose, a Clearing Member's Designated Person must:~~

- ~~(1) Have the authority to modify or withdraw any Order or EFS transaction entered or reported under his or her Clearing Member's Member Organization's Member ID;~~
- ~~(2) Have the ability to identify immediately for the Exchange the sources of all Orders and EFS transactions submitted under his or her Clearing Member's Member Organization's Member ID;~~
- ~~(3) Ensure that all activity conducted under his or her Clearing Member's Member Organization's Member ID complies with all applicable provisions of the Act, Commission regulations and related requirements, all Rules (including Notices to Members PBOT Regulatory Alerts), and all Exchange regulatory and operational orders and procedures; and~~
- ~~(4) Ensure that any Person conducting business under his or her Clearing Member's Member Organization's Member ID is competent and appropriately trained.~~

~~(c) Each Clearing Member and Member Organization is responsible for all Orders and EFS transactions submitted through its Member ID by any Person even if the Orders or EFS transactions received (i) were entered as a result of a failure in security controls and/or credit controls, (ii) were entered by an unknown or unauthorized Person, or (iii) exceeded Clearing Member's credit controls. Each Clearing Member and Member Organization must reasonably ensure that shall be responsible for all Orders and EFS~~

transactions submitted through its Member ID ~~are submitted in good faith to execute bona fide trades and that the Orders and EFS transactions comply with all applicable provisions of the Act, Commission regulations and related requirements, all Rules (including PBOT Regulatory Alerts), and all Exchange regulatory and operational orders and procedures.~~

(d) ~~No Authorized Trader or SwapDrop Broker Member, Member Organization, or Person associated with a Member Organization shall submit an Order to IDEX XT or report an EFS transaction to the IDEX SwapDrop Platform Portal unless the Order is submitted with the Clearing Member's Member ID attached in the manner, format, and following the procedures established by the Exchange. Each Clearing Member's Designated Person Member, Member Organization, Authorized Trader contact person, and Person associated with a Member Organization must reasonably ensure that the Clearing Member's ~~no~~ Member ID is not used by any Person not so authorized by the Clearing Member, Member Organization, Authorized Trader contact person, or these Rules.~~

(e) ~~The Clearing Member Member Organization must identify the Person submitting each Order or EFS transaction by also attaching to the Order or EFS transaction a Trader ID, a unique identifier, in the manner, format, and following the procedures established by the Exchange and as described in a PBOT Regulatory Alert.~~

(f) In the manner, format, and following the procedures established by the Exchange in a Notice to Members ~~PBOT Regulatory Alert~~, each ~~Member and Member Organization~~ must provide to, and keep current with, the Exchange the contact information for its Authorized Trader contact person(s) Designated Person so that the Exchange can immediately reach the Authorized Trader contact person Designated Person when Orders are resting in, being submitted to, or being executed by IDEX XT or EFS transactions are being reported to the IDEX SwapDrop Platform Portal through the Designated Person's Clearing Member's Authorized Trader's contact person's Member Organization's Member ID.

Rule F8. IDEX SwapDrop Platform Portal - EFS Transactions

An exchange of futures for, or in connection with, a swap ("EFS") consists of two discrete and related, transactions; a swap transaction and a futures transaction involving a Contract between two parties. At the time the transaction is effected the buyer and seller of Contract must be, respectively, the seller and buyer of the swap agreement. The swap agreement component of the EFS transaction shall involve the economically equivalent interest rate swap instrument underlying the Exchange-listed Contract.

The IDEX SwapDrop Platform Portal is hosted by the Exchange for the purpose of facilitating EFS transactions involving the exchange of privately negotiated over-the-counter interest rate swap agreements for Exchange-listed Contracts.

All Contracts are eligible for EFS transactions. All EFS transactions must comply with the following terms and conditions:

(a) No Change.

(b) Reporting Requirements

(i) The parties to an EFS transaction shall cause the transaction to be reported by an Authorized Trader or Authorized Submitter to the Exchange through the IDEX SwapDrop Platform Portal in accordance with such time frames and procedures as determined by the Exchange from time to time. The IDEX SwapDrop Platform Portal may be accessed at www.swapdrop.com.

(c) All Contracts entered into as part of an EFS transaction shall be cleared pursuant to and subject to the rules and bylaws of the Clearinghouse.

Rule F9. Clearing Arrangements

(a) No ~~Authorized Trader or SwapDrop Broker Member or Member Organization~~ shall submit an Order to IDEX XT, or report an EFS transaction to the IDEX SwapDrop Platform Portal or accept the transfer of a Contract unless the Authorized Participant or SwapDrop Broker Member or Member Organization is either a Clearing Member, or a Non-Clearing Member is guaranteed by a Clearing Member, pursuant to a Clearing Addendum acceptable to the Exchange this Rule for Contracts.

(b) A ~~designated~~ Clearing Member is authorized by the Exchange to clear, carry, and guarantee specified Contracts for itself, its Customers, and Non-Clearing Members. To become a Clearing Member, a Member or Member Organization must (1) apply to the Clearinghouse (2) satisfy the criteria established by the Clearinghouse and the Exchange for Clearing Members, and (3) submit to the Exchange confirmation from the Clearinghouse that the Member or Member Organization is admitted to membership in the Clearinghouse.

(c) To maintain its Clearing Member designation under Rule F9(b), the Clearing Member must at all times continue to satisfy all criteria established by the Clearinghouse and the Exchange for designation as a Clearing Member for Contracts.

(d) A Clearing Member must execute a Clearing Addendum acceptable to the Exchange and the Clearinghouse, provide the Exchange with a copy of each written agreement guaranteeing the performance of the Non-Clearing Member with respect to Contracts (referred to in Rules F9(d), (e), and (f) as a "Guarantee"). For purposes of this Rule F9(d), a Guarantee (1) guarantees and indemnifies the performance for the Contracts governed by the Guarantee; (2) remains in effect until terminated pursuant to Rule F9(e) notwithstanding any change to the Rules, the terms of any Contract, or the composition of any partnership (including, but not limited to, the death, retirement, admission or

withdrawal of a partner); (3) applies to defaults by the Non-Clearing Member on any obligation related to a Contract or other claims governed by the Guarantee; and (4) supplements, but does not substitute, any other agreement whereby the Clearing Member guarantees or indemnifies the Non-Clearing Member.

~~(e) To terminate a Guarantee, either party to the Guarantee (the Clearing Member or Non-Clearing Member) must immediately notify the Exchange of the termination of the Guarantee using the form, providing the information, and following the procedures established by the Exchange. Upon receipt of a request for termination of a Guarantee, the Exchange will act as promptly as required by the circumstances. A Guarantee remains in effect until the Exchange authorizes its termination and notifies both parties. Notwithstanding the termination of the Guarantee, the Clearing Member remains bound by the Guarantee for all Contracts governed by the Guarantee entered into by the Non-Clearing Member before termination of the Guarantee, but is not bound for any Contract made by, or transferred to, the Non-Clearing Member after termination of the Guarantee.~~

~~(f) If a dispute arises between the Clearing Member and the Non-Clearing Member concerning whether a Contract was entered into or transferred before or after the termination of a Guarantee: (1) the Clearing Member has the burden to demonstrate that the Non-Clearing Member entered into the Contract after termination of the Guarantee and (2) the Exchange may, within its discretion, provide the Clearing Member and Non-Clearing Member with information regarding the time at which the Non-Clearing Member entered into or transferred a Contract.~~

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Rule F11. Customer Margin

(a) No Change.

(b) Rates and Requirements:

(1) A Member or Member Organization carrying a Customer Account with Contracts must collect at least the minimum margin requirements established by the Exchange. The Exchange will publish the minimum initial and maintenance margin rates and other requirements for each Contract through PBOT Regulatory Alerts Notices to Members or other appropriate means. Any changes imposed by the Exchange to initial or maintenance margin rates or requirements apply to both new and existing positions and the Exchange may, within its discretion, establish different margin rates or requirements for different types of accounts.

(2) No Change.

(c) - (f) No Change.

Rule F12. Submission of Orders and Reporting of EFS Transactions

(a) ~~Members, Member Organizations, and Authorized Participants other Persons through Members and Member Organizations, may through Authorized Traders~~ may submit Orders for matching to IDEX XT and report EFS transactions to the IDEX SwapDrop Platform ~~Portal~~ during market hours as may be published from time to time by the Exchange. SwapDrop Brokers acting through Authorized Submitters may report EFS transactions to the IDEX SwapDrop Platform during market hours as may be published from time to time by the Exchange.

(b) ~~A Member or Member Organization~~ Authorized Participants must ensure that each Order (including an Order submitted through an electronic or automated order routing system pursuant to Rule F19) is recorded and time-stamped immediately upon receipt, execution, and any modification or cancellation.

(c) Each Order entered into IDEX XT or EFS transaction reported to the IDEX SwapDrop ~~Platform Portal~~ shall include the following information:

(1) Member ID of the Clearing Member;

(2) Trader ID for the Authorized Trader submitting the Order or EFS transaction, or for the Authorized Submitter reporting the EFS transaction;

(3) - (10) No Change.

(d) No Change.

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Rule F19. Automated Order-Routing Systems and Direct Access

(a) If any Member or Member Organization (1) provides any Authorized Participant Customer, other Members or Member Organizations, or any other Person access to an electronic or automated order-routing system that enables the submitting of Orders directly to the IDEX XT, or (2) authorizes any such Authorized Participant to access IDEX XT system directly (meaning, not through the Member or Member Organization's own systems) then that Member or Member Organization must, prior to permitting the submission of submitting any such Orders either through that Member or Member Organization's automated order-routing system or directly by such Authorized Participant to the IDEX XT system, complete or cause to be completed the Exchange's conformance testing and certification procedures as are published in a Notice to Members PBOT-Regulatory Alert from time to time, and:

(1) adopt and enforce written procedures reasonably designed to protect the reliability and confidentiality of Customer Orders and Customer Account information at all points during the order-routing process, and assign responsibility for overseeing the process to

individuals who understand how the order-routing process works and who are capable of evaluating whether the process complies with relevant procedures;

(2) adopt and enforce written procedures reasonably designed to maintain adequate personnel and facilities for the timely and efficient delivery of Customer Orders and reporting of executions, and to timely handle Customer complaints about Order delivery and reporting;

(3) adopt and enforce written procedures reasonably designed to prevent the order-routing ~~process system~~ from being used to create undue financial risks for the Member or the Member Organization or its other Customers;

(4) reasonably ensure that the order-routing ~~process system~~ has adequate operational capacity and that the operational capacity is consistent with the representations made by the Member or Member Organization to Customers, other Members or Member Organizations, and other Persons; and

(5) ensure that the order-routing ~~process system~~ complies with all applicable Rules of the Exchange, provisions of the Act, Commission regulations and registration requirements, and rules of the National Futures Association, including, without limitation, maintenance of an audit trail of all Order information in compliance with the requirements of Commission regulation 1.35.

(b) A Member or Member Organization is fully responsible for all Orders submitted directly to IDEX XT through (1) its electronic or automated order-routing system, or (2) through the Authorized Participant's own direct access to the IDEX XT system, as if the Member or Member Organization had placed each Order itself.

(c) Clearing Member assumes financial responsibility for all trading activity effected through access to IDEX XT under Clearing Member's ID including without limitation transactions effected through direct access of its Authorized Participants.

(d) All individuals entering non-member Customer Orders in other than a clerical capacity must have appropriate industry registration. Non-member Customer orders may be entered only from the premises of an entity registered to conduct Customer business.

(e) Clearing Members shall assist the Exchange in any investigation into potential violations of the rules or the Act which occur through or with respect to access to IDEX XT under Clearing Member's Member ID. Such assistance must be timely and include, but not be limited to, requiring any non-member Customer to produce documents, to answer questions from the Exchange, and/or to appear in connection with an investigation.

(f) If a Clearing Member has actual or constructive notice of a violation of Exchange rules, the Clearinghouse Rules, the Terms of Use or the Commodity Exchange Act in connection with the use of IDEX XT by a non-member for which it has authorized direct

access and the Clearing Member fails to take appropriate action, the Clearing Member may be found to have committed an act detrimental to the interest or welfare of the Exchange.

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Rule F21. Trade Confirmations and Objections. The Exchange will promptly confirm each trade resulting from the electronic matching of bids and offers through IDEX XT and EFS transactions reported to the IDEX SwapDrop Platform Portal. If appropriate, upon receipt of a trade confirmation, the relevant Member or Member Organization must promptly object in writing to the Exchange; and under no circumstances will the Member or Member Organization object to any trade later than one hour after the close of trading for the relevant Contract on the applicable Trading Day.

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Rule F26. Transaction Nullifications or Modifications

(a) - (c) No Change.

(d) When nullifying a transaction pursuant to Rule F26(a), the Exchange will act as soon as practicable and will promptly notify the Designated Person ~~Authorized Trader contact person~~ for the Member Organizations submitting each side of the transaction of any nullification pursuant to this Rule by telephone or any other means that the Exchange deems appropriate.

(e) - (f) No Change.

(g) The Exchange will notify all Designated Persons ~~Authorized Trader contact persons~~ as soon as practicable (through means deemed appropriate by the Exchange) of (1) trades that the Exchange is investigating pursuant to this Rule and (2) trades that the Exchange has modified or nullified pursuant to this Rule.

(h) No Change.

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Rule F32. Trading Restrictions and Suspensions.

(a) - (d) No Change.

(e) Any trading restrictions or suspensions imposed under this Rule will be communicated by a ~~PBOT Regulatory Alert~~ Notice to Members or other means that the Exchange determines appropriate. The Exchange will document its decision-making process and the reasons for using its authority under this Rule, and consult with Commission staff as necessary and appropriate.

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Rule F36. Notices to the Exchange, Members and Member Organizations.

(a) Members and Member Organizations shall provide any required notice to the Exchange in the manner set forth in these Rules, Notices to Members ~~PBOT Regulatory Alerts~~, or other Exchange regulatory or operational orders or procedures, as applicable.

(b) A Notice to Members ~~PBOT Regulatory Alert~~ shall become effective at the time published by the Exchange on its website or at any later time as determined appropriate by the Exchange and as stated therein. As soon as reasonably practicable, the Exchange shall provide each Members and Member Organizations with a copy of a Notice to Members ~~PBOT Regulatory Alert~~ by transmitting electronically a copy to the Member or Member Organization to the electronic mail address, if any, supplied to the Exchange by the Member or Member Organization in the manner specified by the Exchange for receipt of ~~PBOT Regulatory Alerts~~ Notices to Members.

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