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OFFICE OF THE SECRETARIAT

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March 11, 2010

Via E-Mail: submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

RE: **Rule Certification: Nadex's Amendment to delete duplicate 12-2pm USD/YEN Intraday Binary Contract, Amendment to the Strike Width for the Gold, Natural Gas, Copper, and US Tech 100 Daily Binary Contracts, and Amendment to the rounding value for the Gold, Copper and US Tech 100 Daily and Weekly Binary Contracts and to the Natural Gas, Soybean, Corn and Wholesale Gas Weekly Binary Contracts – Submission pursuant to Commission Regulation 40.6(a)**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and section 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act (the "Regulations"), North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to make the following changes effective for the start of business on trading day Monday, March 15, 2010:

Amendment to the Currency Exchange USD/YEN Binary Contracts
Amend the Currency Exchange USD/YEN Binary Contracts in Rule 12.23. Specifically, Nadex is deleting a duplication of the 12:00-2:00PM ET Intraday Binary.

Amendment to the Gold Binary Contracts
Amend the Gold Binary Contracts in Rule 12.27. Specifically, Nadex is amending the strike width of the Gold Daily Binary Contracts, as well as the rounding value on the Daily and Weekly Binary Contracts.

Amendment to the Natural Gas Binary Contracts
Amend the Natural Gas Binary Contracts in Rule 12.29. Specifically, Nadex is amending the strike width of the Natural Gas Daily Binary Contracts, as well as the rounding value on the Weekly Binary Contracts.

Amendment to the Copper Binary Contracts
Amend the Copper Binary Contracts in Rule 12.38. Specifically, Nadex is amending the strike width of the Copper Daily Binary Contracts, as well as the rounding value on the Daily and Weekly Binary Contracts.

Amendment to the Soybean Binary Contracts
Amend the Soybean Binary Contracts in Rule 12.41. Specifically, Nadex is amending the rounding value on the Weekly Soybean Binary Contracts.

Amendment to the Corn Binary Contracts
Amend the Corn Binary Contracts in Rule 12.42. Specifically, Nadex is amending the rounding value on the Weekly Corn Binary Contracts.

Amendment to the Wholesale Gasoline Binary Contracts
Amend the Corn Binary Contracts in Rule 12.45. Specifically, Nadex is amending the rounding value on the Weekly Wholesale Gasoline Binary Contracts.

Amendment to the US Tech 100 Binary Contracts
Amend the US Tech 100 Binary Contracts in Rule 12.90. Specifically, Nadex is amending the strike width of the US Tech 100 Daily Binary Contracts, as well as the rounding value on the Daily and Weekly Binary Contracts.

     The aforementioned amendments are summarized in Exhibit A. The applicable rule amendments are defined in Exhibit B. Any rule deletions are stricken out while the amendments and/or additions are underlined.

     Nadex intends to make all of the aforementioned amendments effective at the start of business on Monday, March 15, 2010.

     No substantive opposing views were expressed to Nadex with respect to these additions.

     Nadex hereby certifies that the revisions contained herein comply with the Act and the Commission Regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at tim.mcdermott@nadex.com.

Sincerely,

Timothy G. McDermott
General Counsel and Chief Regulatory Officer

CC: DMOSubmission@cftc.gov
        Jon Hultquist – CFTC (Acting Branch Chief, DMO, Chicago)
        Tom Leahy – CFTC
        Riva Adriance – CFTC
        Nancy Markowitz – CFTC

        Yossi Beinart - Nadex

EXHIBIT A

Rule	Asset	Duration/ Close Time	Action	Effective Date
12.23	USD/YEN	All	Delete duplicate 12-2pm Intraday Binary	03/15/2010
12.27	GOLD	All	Amend strike width on Daily Binaries, Amend rounding value on Daily and Weekly Binaries	03/15/2010
12.29	NATURAL GAS	All	Amend strike width on Daily Binaries, Amend rounding value on Weekly Binaries	03/15/2010
12.38	COPPER	All	Amend strike width on Daily Binaries, Amend rounding value on Daily and Weekly Binaries	03/15/2010
12.41	SOYBEAN	All	Amend rounding value on the Weekly Binaries	03/15/2010
12.42	CORN	All	Amend rounding value on the Weekly Binaries	03/15/2010
12.45	WHOLESALE GAS	All	Amend rounding value on the Weekly Binaries	03/15/2010
12.90	US TECH 100	All	Amend strike width on Daily Binaries, Amend rounding value on Daily and Weekly Binaries	03/15/2010

EXHIBIT B

Amendment of Rules 12.23, 12.27, 12.29, 12.38, 12.41-12.42, 12.45, 12.90

(The following new Rule additions are underlined and deletions are stricken out)

RULE 1.1 – 12.22 [Unchanged]

RULE 12.23 CURRENCY EXCHANGE USD/YEN BINARY CONTRACT

(a) - (e) Unchanged.

(f) SCOPE – These Rules shall apply to the Class of Contracts referred to as the PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the USD/YEN Binary Contract, the Payout Criteria for the Contracts will be set as follows:

     (i) DAILY USD/YEN BINARY CONTRACTS, 3 PM ET CLOSE

   (1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X – 2.00.

   (2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X – 1.80.

   (3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X – 1.60.

   (4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X – 1.40.

   (5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X – 1.20.

   (6) Binary Contract 6: One Contract will have a Payout Criterion of greater than X – 1.00.

   (7) Binary Contract 7: One Contract will have a Payout Criterion of greater than X – 0.80.

   (8) Binary Contract 8: One Contract will have a Payout Criterion of greater than X – 0.60.

   (9) Binary Contract 9: One Contract will have a Payout Criterion of greater than X – 0.40.

(10) Binary Contract 10: One Contract will have a Payout Criterion of greater than X – 0.20.

(11) Binary Contract 11: One Contract will have a Payout Criterion of greater than X.

(12) Binary Contract 12: One Contract will have a Payout Criterion of greater than X + 0.20.

(13) Binary Contract 13: One Contract will have a Payout Criterion of greater than X + 0.40.

(14) Binary Contract 14: One Contract will have a Payout Criterion of greater than X + 0.60.

(15) Binary Contract 15: One Contract will have a Payout Criterion of greater than X + 0.80.

(16) Binary Contract 16: One Contract will have a Payout Criterion of greater than X + 1.00.

(17) Binary Contract 17: One Contract will have a Payout Criterion of greater than X + 1.20.

(18) Binary Contract 18: One Contract will have a Payout Criterion of greater than X + 1.40.

(19) Binary Contract 19: One Contract will have a Payout Criterion of greater than X + 1.60.

(20) Binary Contract 20: One Contract will have a Payout Criterion of greater than X + 1.80.

(21) Binary Contract 21: One Contract will have a Payout Criterion of greater than X + 2.00.

(22) In each case, "X" equals the last USD/YEN price rounded to the nearest 0.20 as reported by the Source Agency.

(ii) WEEKLY USD/YEN BINARY CONTRACTS, 3PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Y– 3.00.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Y– 2.00.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than Y– 1.00.

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(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than Y.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Y + 1.00.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than Y + 2.00.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than Y + 3.00.

(8) In each case, "Y" equals the last USD/YEN price or value rounded to the nearest value ending in either 0.25 or 0.75 as reported by the Source Agency.

(iii) INTRADAY USD/YEN BINARY CONTRACT, 8:00 AM to 10:00 AM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z1 - 0.75$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z1$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z1 + 0.75$.

(4) In each case above, $Z1$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(iv) INTRADAY USD/YEN BINARY CONTRACT, 9:00 AM to 11:00 AM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z2 - 0.75$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z2$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z2 + 0.75$.

(4) In each case above, $Z2$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(v) INTRADAY ~~UP/DOWN~~ USD/YEN BINARY CONTRACT, 10:00 AM to 12:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z3 - 0.75$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z3$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z3 + 0.75$.

(4) In each case above, $Z3$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vi) INTRADAY ~~UP/DOWN~~ USD/YEN BINARY CONTRACT, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z4 - 0.75$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z4$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z4 + 0.75$.

(4) In each case above, $Z4$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vii) INTRADAY ~~UP/DOWN~~ USD/YEN BINARY CONTRACT, 12:00 PM to 2:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z5 - 0.75$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z5$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z5 + 0.75$.

(4) In each case above, $Z5$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(viii) ~~INTRADAY UP/DOWN USD/YEN BINARY CONTRACT, 12:00 PM to 2:00 PM ET CLOSE~~

(1) ~~Binary Contract 1: One Contract will have a Payout Criterion of greater than Z6 - 0.75.~~

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(2) ~~Binary Contract 2: One Contract will have a Payout Criterion of greater than Z6.~~

(3) ~~Binary Contract 3: One Contract will have a Payout Criterion of greater than Z6 + 0.75.~~

(4) ~~In each case above, Z6 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.~~

(viii) ~~(ix)~~ INTRADAY ~~UP/DOWN~~ USD/YEN BINARY CONTRACTS, 1:00PM to 3:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Z~~7~~6 - 0.75.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Z~~7~~6.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than Z~~7~~6 + 0.75.

(4) In each case above, Z~~7~~6 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(ix) ~~(x)~~Nadex may list additional USD/YEN Binary Contracts with different ranges of Payout Criteria on a discretionary basis in accordance with the CEA and Commission Regulations.

(g) - (o) Unchanged

RULE 12.24 – 12.26 [Unchanged]

RULE 12.27 GOLD BINARY CONTRACTS

(a) - (e) Unchanged.

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the Gold Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY GOLD BINARY CONTRACTS, 1:30 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X - $33 ~~$27.50~~.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X - $30 ~~$25.00~~.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X - $27 ~~$22.50~~.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X - $24 ~~$20.00~~.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X - $21 ~~$17.50~~.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than X - $18 ~~$15.00~~.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than X - $15 ~~$12.50~~.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than X - $12 ~~$10.00~~

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than X - $9 ~~$7.50~~.

(10) Binary Contract 10: One Contract will have a Payout Criterion of greater than X - $6 ~~$5.00~~.

(11) Binary Contract 11: One Contract will have a Payout Criterion of greater than X - $3 ~~$2.50~~.

(12) Binary Contract 12: One Contract will have a Payout Criterion of greater than X.

(13) Binary Contract 13: One Contract will have a Payout Criterion of greater than X + $3 ~~$2.50~~.

(14) Binary Contract 14: One Contract will have a Payout Criterion of greater than X + $6 ~~$5.00~~.

(15) Binary Contract 15: One Contract will have a Payout Criterion of greater than X + $9 ~~$7.50~~.

(16) Binary Contract 16: One Contract will have a Payout Criterion of greater than X + $12 ~~$10.00~~.

(17) Binary Contract 17: One Contract will have a Payout Criterion of greater than X + $15 ~~$12.50~~.

(18) Binary Contract 18: One Contract will have a Payout Criterion of greater than X + $18 ~~$15.00~~.

(19) Binary Contract 19: One Contract will have a Payout Criterion of greater than X + $21 ~~$17.50~~.

(20) Binary Contract 20: One Contract will have a Payout Criterion of greater than X + $24 ~~$20.00~~.

(21) Binary Contract 21: One Contract will have a Payout Criterion of greater than X + $27 ~~$22.50~~.

(22) Binary Contract 22: One Contract will have a Payout Criterion of greater than X + $30 ~~$25.00~~.

(23) Binary Contract 23: One Contract will have a Payout Criterion of greater than X + $33 ~~$27.50~~.

(24) In each case, "X" equals the last Gold price rounded to the nearest <u>one dollar ($1)</u> ~~two dollars and fifty cents ($2.50)~~, as reported by the Source Agency.

(ii) WEEKLY GOLD BINARY CONTRACTS, 1:30PM ET

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Y - $30.00.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Y - $20.00.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than Y - $10.00.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than Y.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Y + $10.00.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than Y + $20.00.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than Y + $30.00.

(8) In each case, "Y" equals the last Gold price rounded to the nearest value ending in <u>0.5</u> ~~either twenty-five cents ($0.25) or seventy-five cents ($0.75)~~, as reported by the Source Agency.

(iii) - (vii) Unchanged

(g) - (o) Unchanged

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RULE 12.28 [Unchanged]

RULE 12.29 NATURAL GAS BINARY CONTRACT

(a) - (e) Unchanged

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the Natural Gas Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY NATURAL GAS BINARY CONTRACT, 2:30 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X - $0.42 ~~$0.35~~.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X - $0.36 ~~$0.30~~.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X - $0.30 ~~$0.25~~.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X - $0.24 ~~$0.20~~.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X - $0.18 ~~$0.15~~.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than X - $0.12 ~~$0.10~~.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than X - $0.06 ~~$0.05~~.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than X.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than X + $0.06 ~~$0.05~~.

(10) Binary Contract 10: One Contract will have a Payout Criterion of greater than X + $0.12 ~~$0.10~~.

(11) Binary Contract 11: One Contract will have a Payout Criterion of greater than X + $0.18 ~~$0.15~~.

(12) Binary Contract 12: One Contract will have a Payout Criterion of greater than X + $0.24 ~~$0.20~~.

(13) Binary Contract 13: One Contract will have a Payout Criterion of greater than X + $0.30 $0.25.

(14) Binary Contract 14: One Contract will have a Payout Criterion of greater than X + $0.36 $0.30.

(15) Binary Contract 15: One Contract will have a Payout Criterion of greater than X + $0.42 $0.35.

(16) In each case, "X" equals the last Expiration Value of Natural Gas rounded to the nearest ten cents ($0.10), as reported by the Source Agency.

(ii) WEEKLY NATURAL GAS BINARY CONTRACT, 2:30 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Y - $0.75.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Y - $0.50.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than Y - $0.25.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than Y.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Y + $0.25.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than Y + $0.50.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than Y + $0.75.

(8) In each case, "Y" equals the last Expiration Value of Natural Gas rounded to the nearest $0.25 or $0.75 $0.025 or $0.075, as reported by the Source Agency.

(iii) - (viii) Unchanged

(g) - (o) Unchanged

RULE 12.29 – 12.37 [Unchanged]

RULE 12.38 COPPER BINARY CONTRACT

(a) - (e) Unchanged

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(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the Copper Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY COPPER BINARY CONTRACTS, 1:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X - 14 ~~17.5~~.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X – 12 ~~15~~.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X – 10 ~~12.5~~.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X – 8 ~~10~~.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X – 6 ~~7.5~~.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than X – 4 ~~5~~.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than X – 2 ~~2.5~~.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than X.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than X + 2 ~~2.5~~.

(10) Binary Contract 10: One Contract will have a Payout Criterion of greater than X + 4 ~~5~~.

(11) Binary Contract 11: One Contract will have a Payout Criterion of greater than X + 6 ~~7.5~~.

(12) Binary Contract 12: One Contract will have a Payout Criterion of greater than X + 8 ~~10~~.

(13) Binary Contract 13: One Contract will have a Payout Criterion of greater than X + 10 ~~12.5~~.

(14) Binary Contract 14: One Contract will have a Payout Criterion of greater than X + 12 ~~15~~.

(15) Binary Contract 15: One Contract will have a Payout Criterion of greater than X + 14 ~~17.5~~.

(16) In each case above, "X" is measured in U.S. cents and equals the last Copper value rounded to the nearest <u>one cent (1)</u> ~~five (5)~~ cents, as reported by the Source Agency.

(ii) WEEKLY COPPER BINARY CONTRACTS, 1:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Y – 30.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Y - 20.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than Y - 10.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than Y.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Y + 10.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than Y + 20.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than Y + 30.

(8) In each case above, "Y" equals the last Copper value rounded to the nearest <u>0.5</u> ~~.25 cents or .75 cents~~ as reported by the Source Agency.

(iii) - (vii) Unchanged

(g) - (o) Unchanged

RULE 12.39 – 12.40 [Unchanged]

RULE 12.41 SOYBEAN BINARY CONTRACTS

(a) - (e) Unchanged.

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the Soybean Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) Unchanged

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(ii) WEEKLY SOYBEANS BINARY CONTRACTS, 2:15 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X – 30.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X - 20.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X - 10.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X + 10.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than X + 20.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than X + 30.

(8) In each case, "X" equals the last Soybean price rounded to the nearest 0.5 ~~0.25 or 0.75~~, as reported by the Source Agency.

(iii) Nadex may list additional Soybean Binary Contract with different ranges of Payout Criteria on a discretionary basis in accordance with the CEA and Commission Regulations.

(g) - (o) Unchanged

RULE 12.42 CORN BINARY CONTRACTS

(a) - (e) Unchanged

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the Corn Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) Unchanged

(ii) WEEKLY CORN BINARY CONTRACTS, 2:15 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X- 15.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X- 10.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X- 5.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X+ 5.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than X+ 10.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than X+ 15.

(8) In each case, "X" equals the last Corn price rounded to the nearest 0.5 ~~0.25~~ ~~or 0.75~~, as reported by the Source Agency.

(iii) Nadex may list additional Corn Binary Contracts with different ranges of Payout Criteria on a discretionary basis in accordance with the CEA and Commission Regulations.

(g) – (o) Unchanged

RULE 12.43 -12.44 [Unchanged]

RULE 12.45 WHOLESALE GASOLINE BINARY CONTRACT

(a) - (e) Unchanged.

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the Wholesale Gasoline Binary Contracts, the Payout Criteria for the Contracts will be set as follows:

(i) Unchanged

(ii) WEEKLY WHOLESALE GASOLINE BINARY CONTRACT, 2:30 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Y- $0.15.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Y - $0.10.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than Y- $0.05.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than Y.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Y + $0.05.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than Y + $0.10.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than Y + $0.15.

(8) In each case above, "Y" is measured in U.S. Dollars and equals the last Wholesale Gasoline price or value rounded to the nearest $0.025 or $0.075 ($0.0025 or $0.0075) as reported by the Source Agency.

(iii) - (viii) Unchanged

(g) – (o) Unchanged

RULE 12.46 – 12.89 [Unchanged]

RULE 12.90 NADEX US TECH 100 BINARY CONTRACTS

(a) - (e) Unchanged

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the US Tech 100Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY US TECH 100 BINARY CONTRACTS, 4:15 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X - 40 50.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X - 36 45.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X -32 40.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X – 28 35.

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(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X – 24 ~~30~~.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than X – 20 ~~25~~.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than X – 16 ~~20~~.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than X – 12 ~~15~~.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than X – 8 ~~10~~.

(10) Binary Contract 10: One Contract will have a Payout Criterion of greater than X – 4 ~~5~~.

(11) Binary Contract 11: One Contract will have a Payout Criterion of greater than X.

(12) Binary Contract 12: One Contract will have a Payout Criterion of greater than X + 4 ~~5~~.

(13) Binary Contract 13: One Contract will have a Payout Criterion of greater than X + 8 ~~10~~.

(14) Binary Contract 14: One Contract will have a Payout Criterion of greater than X + 12 ~~15~~.

(15) Binary Contract 15: One Contract will have a Payout Criterion of greater than X + 16 ~~20~~.

(16) Binary Contract 16: One Contract will have a Payout Criterion of greater than X + 20 ~~25~~.

17) Binary Contract 17: One Contract will have a Payout Criterion of greater than X + 24 ~~30~~.

(18) Binary Contract 18: One Contract will have a Payout Criterion of greater than X + 28 ~~35~~.

(19) Binary Contract 19: One Contract will have a Payout Criterion of greater than X + 32 ~~40~~.

(20) Binary Contract 20: One Contract will have a Payout Criterion of greater than X + 36 ~~45~~.

(21) Binary Contract 21: One Contract will have a Payout Criterion of greater than X + 40 ~~50~~.

(22) In each case above, "X" equals the US Tech 100 reference price, as calculated by the Source Agency, rounded to the nearest four (4) ~~five (5)~~.

(ii) WEEKLY US TECH 100 BINARY CONTRACTS, 4:15 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X – 75 ~~90~~.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X – 50 ~~60~~.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X – 25 ~~30~~.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X + 25 ~~30~~.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than X + 50 ~~60~~.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than X + 75 ~~90~~.

(8) In each case above, "X" equals the US Tech 100 reference price, as calculated by the Source Agency, rounded to the nearest 25. ~~value ending in 0.50~~.

(iii) - (x) Unchanged

(g) - (o) Unchanged

RULE 12.91 – 12.95 [Unchanged]

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