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March 10, 2011

**VIA E-MAIL**

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. New York Mercantile Exchange, Inc. Submission # 11-096:  
Notification of Administrative Amendments for Three Petroleum Swap Futures  
Contracts**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying administrative, non-substantive, amendments to the floating price rules for the three petroleum futures contracts listed below in order to provide further clarification of calculation of floating price and to correct a typographical error. These amendments do not alter the value of the contracts.

- Rule 425.02 ("Floating Price") for the Gulf Coast No. 6 Fuel Oil 3.0% vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) Swap Futures (GCU)
- Rule 426.02 ("Floating Price") for the New York Fuel Oil 1.0% vs. European 1% Fuel Oil Cargoes FOB NWE (Platts) Swap Futures (NYF)
- Rule 492.02 ("Floating Price") for the New York 0.3% Fuel Oil HiPr vs. New York Fuel Oil 1.0% (Platts) Swap Futures (NYH)

The amendment to the floating price rules for the above-listed contracts is comprised of the addition of the term "non-common pricing" to the rules. The Exchange currently settles these contracts based on non-common pricing. The addition of the term to the floating price rule is intended to provide clarity to the marketplace with regard to current settlement methodology. As stated above, this amendment is administrative in nature and has no impact on the value of the contracts.

The amendment to the floating price rules for the three petroleum futures contracts is provided in Appendix A below.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the amendment to the floating price rules for the three petroleum futures contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. The amendments will be effective on trade date Monday, March 14, 2011.

Should you have any questions concerning the above, please contact Daniel Brusstar at (212) 299-2604 or the undersigned at (212) 299-2207.

Sincerely,

/s/Felix Khalatnikov  
Dir & Assoc General Counsel

(UNDERSCORE denotes addition; ~~Strikethrough~~ denotes deletion)

**425.02. FLOATING PRICE**

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from Platts Oilgram Price Report for Gulf Coast No. 6 3.0%S (Waterborne) Fuel Oil minus the high and low quotations from Platts European Marketscan for 3.5% Fuel Oil under the heading "Barges FOB Rotterdam" assessment price for each business day ~~that are both determined during the contract month~~ (using non-common pricing).

**426.02. FLOATING PRICE**

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from Platts Oilgram Price Report for New York No. 6 1%S Max Fuel (Waterborne Cargo) minus the high and low quotations from Platts European Marketscan for 1% Fuel Oil under the heading "Cargoes FOB NWE" price assessment for each business day ~~that are both determined during the contract month~~ (using non-common pricing).

**492.02. FLOATING PRICE**

The Floating Price for each contract month is equal to the arithmetic average of the high and low quotations from Platts Oilgram Price Report for New York No. 6 0.3%SNOHPr Fuel Oil (Waterborne Cargo) minus the high and low quotations from Platts Oilgram Price Report for New York No. 6 1%S Max Fuel (Waterborne Cargo) price assessment for each business day ~~that are both determined during the contract month~~ (using common pricing).