

March 10, 2008

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

CFTC. OF THE SECRETARIAT

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Re: Rule Certification. NYMEX Submission #08.37: Notification of a Housekeeping Amendment to Exchange Rule 9.27.

Dear Mr. Stawick:

The New York Mercantile Exchange ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the following housekeeping amendment to NYMEX Rule 9.27, Expiration and Current Delivery Month Position Limits. Spot month position limits with respect to metals contracts historically have been effective "as of the close of business" on the second to last business day of the calendar month preceding the delivery month. The attached amendment will conform the language of NYMEX Rule 9.27 to this longstanding practice.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendment complies with the Act, including regulations under the Act. These changes will be made effective March 12, 2008.

Should you have any questions concerning the above, please contact R. Stephen Painter, Jr., Director and Counsel, Market Surveillance, at (212) 299-2920, Anthony V. Densieski, Vice President, Market Surveillance, at (212) 299-2881, or the undersigned at (202) 715-8517.

Sincerely,



De'Ana H. Dow
Senior Vice President and
Chief Legislative Counsel

Attachment: Notification of Amendment to Exchange Rule 9.27

NOTIFICATION OF AMENDMENT TO NYMEX RULE 9.27

(Underlines in bold show additions)

Rule 9.27, Expiration and Current Delivery Month Position Limits

(A) No person may own or control a net long position or a net short position in the expiration or current delivery month (as defined in this Rule 9.27 for energy, metals and soft contracts respectively) in excess of the levels set forth in Chapter 9, Appendix (A) below under 9.27 Expiration and Current Delivery Month Position Limits or Position Accountability.

Note: Specific reference to contract aggregation requirements prescribed in Chapter 9, Appendix (A).

(B) The expiration position limits for energy contracts for those contracts enumerated in Appendix (A), Chapter 9 for which expiration month position limits are designated, are effective on the open of trading of the last three trading days of the futures contract. The expiration position limits shall be calculated on a net futures-equivalent basis.

(C) The expiration month position limits for the PJM and the Uranium contracts are effective on the opening of trading on all business days when a contract month becomes the first nearby month (or spot month) and continues on an intra-day basis thereafter until the conclusion of trading in the expiring contract. The expiration month position limit shall be calculated on a net futures-equivalent basis for the PJM contracts.

(D) The current delivery month position limits for physically-delivered metals contracts are effective **as of the close of business** on the business day prior to the first notice day for any delivery month. No person shall maintain any position which, when combined with the number of contracts for which a delivery notice has been tendered or accepted during the delivery month, exceeds the maximum permissible current delivery month position limit for such contract. The current delivery month position limits for COMEX London Metals Futures contracts shall be effective as of the open of business on the first business day of the expiring contract month.

(E) The current delivery month position limits for soft commodities shall be in effect as of the open of trading on the last three trading days of the expiring contracts.