

March 8, 2013

VIA E-MAIL

Ms. Melissa Jurgens Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Rule 40.6(a) Certification. Notification Regarding an Amendment to the Contract Quantity and Value Rule for the MISO Michigan Hub Off-Peak Calendar-Month LMP Futures Contract NYMEX Submission #13-081

Dear Ms. Jurgens:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to the contract quantity and value rule for the MISO Michigan Hub Off-Peak Calendar-Month LMP Futures contract (Chapter 776A, Code HJ), effective March 24, 2013, for the trade date March 25, 2013. Rule 776A.04 currently references peak hours. The amendment corrects this administrative error by changing the basis for calculating contract quantity and value to off-peak hours, which is consistent with other off-peak hour electricity contracts listed for trading by NYMEX. The amendment does not impact the way the contract is traded, as the contract quantity and value is currently being calculated is the correct manner (that is, based on off-peak hours). Thus, the rule amendment does not affect open interest or the value open positions.

The revised language for the contract size and value rule is as follows, with deletions stricken through and the additions underlined.

776A.04. CONTRACT QUANTITY AND VALUE

The contract quantity is based on 2.5 megawatts per hour for each <u>off-peak</u> hour of the contract month. The daily total is 40 Megawatt Hours (MWH). One contract shall equal the daily total 2.5 megawatts per <u>hour</u> multiplied by the number of <u>off-peak-days</u> hours in the contract month. Each futures contract shall be valued as the contract quantity multiplied by the settlement price.

NYMEX business staff responsible for the rule amendments and the NYMEX legal department collectively reviewed the designated contract market core principles ("Core Principles") as set for the in the Commodity Exchange Act ("CEA" or "Act"). During the review, NYMEX staff identified that the rule amendments may have some bearing on the following Core Principle:

• <u>Availability of General Information</u>: The Exchange is updating the NYMEX rulebook to remedy an administrative error in the contract quantity and value rule, thus informing the public of the most current terms and conditions for the subject futures contract. Pursuant to Section 5c(c) of the Act and CFTC Rule 40.6(a), the Exchange hereby certifies that the amendment to the contract quantity and value rule complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167 or <u>Sean.Downey@cmegroup.com</u>. Please reference NYMEX Submission No. 13-081 in any related correspondence.

Sincerely,

/s/Sean M. Downey Senior Director and Associate General Counsel