

RECEIVED  
C.F.T.C.

2008 MAR -7 AM 9:45

OFF. OF THE SECRETARIAT

**HedgeStreet.**  
EXCHANGE

March 6, 2008

Via E-Mail: submissions@cftc.gov

Mr. David Stawick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
3 Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington D.C. 20581

**RE: Rule Certification: HedgeStreet<sup>®</sup> Amendment to the Daily and Weekly Payout Criteria for Certain Binary Contracts – Submission pursuant to Commission Regulation §40.6(a)**

Dear Secretary Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, HedgeStreet, Inc. ("HedgeStreet") hereby submits to the Commission its intent to make the following changes effective beginning on Monday, March 10, 2008:

**Amendment to the Daily and Weekly Payout Criteria for Certain Binary Contracts**

An amendment to the Weekly Payout Criteria for the following seven (seven) Binary Contracts:

RULE 12.20 CRUDE BINARY CONTRACTS  
RULE 12.21 CURRENCY EXCHANGE EUR/USD BINARY CONTRACTS  
RULE 12.22 CURRENCY EXCHANGE GBP/USD BINARY CONTRACTS  
RULE 12.23 CURRENCY EXCHANGE USD/YEN BINARY CONTRACTS  
RULE 12.24 CURRENCY EXCHANGE USD/CHF BINARY CONTRACTS  
RULE 12.27 GOLD BINARY CONTRACTS  
RULE 12.31 SILVER BINARY CONTRACTS

The aforementioned amendments are summarized in Exhibit A. The applicable rule amendments are defined in Exhibit B. Any rule deletions are stricken out while the amendments and/or additions are underlined.

HedgeStreet intends to make all of the aforementioned amendments effective at the start of business on Monday, March 10, 2008.

No contracts that have open interest will be affected by these amendments.

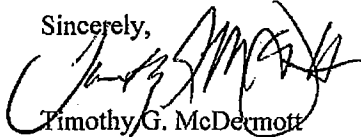
No substantive opposing views were expressed to HedgeStreet with respect to any of these actions.

# HedgeStreet. EXCHANGE

HedgeStreet hereby certifies that the Contracts and the clearing of the Contracts, including all rules defining the terms and conditions of said Contracts contained herein, comply with the Act and the Commission Regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 674-4835 or by email at [tmcdermott@hedgestreet.com](mailto:tmcdermott@hedgestreet.com).

Sincerely,



Timothy G. McDermott  
General Counsel and Chief Compliance Officer

CC: [DMOSubmission@cftc.gov](mailto:DMOSubmission@cftc.gov)  
Kevin Pepple – CFTC (Acting Branch Chief, DMO, Chicago)  
Tom Leahy - CFTC  
Riva Adriance – CFTC  
Nancy Markowitz – CFTC

Ed Dasso – NFA  
Yossi Beinart - HedgeStreet, Inc.

**EXHIBIT A**

<b>HedgeStreet Rule</b>	<b>Binary Asset</b>	<b>Duration/Close Time</b>	<b>Action</b>	<b>Effective Date</b>	<b>Max Settlement Value</b>
12.20	Crude Oil	Daily & Weekly/ 2:30pm ET	Amend Payout Criteria	3/10/2008	No change (\$100)
12.21	EUR/USD	Daily & Weekly/ 3:00pm ET	Amend Payout Criteria	3/10/2008	No change (\$100)
12.22	GBP/USD	Daily & Weekly/ 3:00pm ET	Amend Payout Criteria	3/10/2008	No change (\$100)
12.23	USD/YEN	Daily & Weekly/ 3:00pm ET	Amend Payout Criteria	3/10/2008	No change (\$100)
12.24	USD/CHF	Daily & Weekly/ 3:00pm ET	Amend Payout Criteria	3/10/2008	No change (\$100)
12.27	Gold	Daily & Weekly/ 1:30pm ET	Amend Payout Criteria	3/10/2008	No change (\$100)
12.31	Silver	Daily & Weekly/ 1:25pm ET	Amend Payout Criteria	3/10/2008	No change (\$100)

**EXHIBIT B**

**Amendments to Rules 12.20, 12.21, 12.22, 12.23, 12.24, 12.27, 12.31**  
*(The following new Rule additions are underlined and deletions are stricken out)*

RULE 1.1 – RULE 12.19 [unchanged]

**RULE 12.20 CRUDE OIL BINARY HEDGELET CONTRACTS**

(a) – (e) [unchanged]

(f) **PAYOUT CRITERION** – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Crude Oil Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) **DAILY CRUDE OIL BINARY HEDGELET CONTRACTS, 2:30 PM (ET) CLOSE**

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) – \$2.50.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) – \$2.00.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) – \$1.50.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) – \$1.00.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) – \$0.50.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)).~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) + \$0.50.~~

(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) + \$1.00.~~

~~(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) + \$1.50.~~

~~(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) + \$2.00.~~

~~(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest fifty cents (\$0.50)) + \$2.50.~~

~~(12) In each case above, "X" equals the last Crude Oil Price rounded to the nearest fifty cents (\$0.50) as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest one dollar (\$1.00)) - \$3.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest one dollar (\$1.00)) - \$2.00.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest one dollar (\$1.00)) - \$1.00.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest one dollar (\$1.00)).

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest one dollar (\$1.00)) + \$1.00.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest one dollar (\$1.00)) + \$2.00

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest one dollar (\$1.00)) + \$3.00.

(8) In each case above, "X" equals the last Crude Oil Price rounded to the nearest one dollar (\$1.00) as reported by the Source Agency.

(ii) WEEKLY CRUDE OIL BINARY HEDGELET CONTRACTS,  
2:30PM ET CLOSE

~~(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) - \$5.00.~~

~~(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) - \$4.00.~~

# HedgeStreet EXCHANGE

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) - \$3.00.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) - \$2.00.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) - \$1.00.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)).~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) + \$1.00.~~

(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) + \$2.00.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) + \$3.00.~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) + \$4.00.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest one dollar (\$1.00)) + \$5.00.~~

(12) ~~In each case above, "Y" equals the last Crude Oil Price rounded to the nearest one dollar (\$1.00) as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) - \$6.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) - \$4.00.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) - \$2.00.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)).

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) + \$2.00.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) + \$4.00

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) + \$6.00.

(8) In each case above, "Y" equals the last Crude Oil Price rounded to the nearest value ending in fifty cents (\$0.50) as reported by the Source Agency.

(iii) [unchanged]

(g) - (o) [unchanged]

RULE 12.21 CURRENCY EXCHANGE EUR/USD BINARY HEDGELET CONTRACTS

(a) - (e) [unchanged]

(h) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the EUR/USD Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY EUR/USD BINARY CONTRACTS, 3 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0100.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0090.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0080.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0070.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0060.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0050.~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0040.~~

# HedgeStreet. EXCHANGE

(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0030.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0020.~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0010.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010).~~

(12) ~~Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0010.~~

(13) ~~Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0020.~~

(14) ~~Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0030.~~

(15) ~~Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0040.~~

(16) ~~Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0050.~~

(17) ~~Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0060.~~

(18) ~~Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0070.~~

(19) ~~Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0080.~~

(20) ~~Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0090.~~

(21) ~~Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0100.~~

(22) ~~In each case, "X" equals the last EUR/USD price rounded to the nearest 0.0010 as reported by the Source Agency.~~



(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0100.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0080.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0060.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0040.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0020.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020).

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0020.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0040.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0060.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0080.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0100.

(12) In each case, "X" equals the last EUR/USD price rounded to the nearest 0.0020 as reported by the Source Agency.

(ii) WEEKLY EUR/USD BINARY CONTRACTS, 3PM (ET)

CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) – 0.0175.

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) – 0.0150.~~

# HedgeStreet. EXCHANGE

~~(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) - 0.0125.~~

~~(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) - 0.0100.~~

~~(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) - 0.0075.~~

~~(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) - 0.0050.~~

~~(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) - 0.0025.~~

~~(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025).~~

~~(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0025.~~

~~(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0050.~~

~~(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0075.~~

~~(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0100.~~

~~(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0125.~~

~~(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0150.~~

~~(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0175.~~

~~(16) In each case, " $Y$ " equals the last EUR/USD price rounded to the nearest 0.0025 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075) - 0.0200.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0150.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0100.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0050.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075).

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0050.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0100.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0150.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0200.

(10) In each case, "Y" equals the last EUR/USD price rounded to the nearest value ending in either 0.0025 or 0.0075 as reported by the Source Agency.

(iii) [unchanged]

(g) - (o) [unchanged]

#### RULE 12.22 CURRENCY EXCHANGE GBP/USD BINARY HEDGELET CONTRACTS

(a) – (e) [unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the GBP/USD Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY GBP/USD BINARY CONTRACTS, 3 PM (ET) CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) – 0.0100.

# HedgeStreet EXCHANGE

- (2) Binary Hedgelet Contract 2: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0090.~~
- (3) Binary Hedgelet Contract 3: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0080.~~
- (4) Binary Hedgelet Contract 4: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0070.~~
- (5) Binary Hedgelet Contract 5: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0060.~~
- (6) Binary Hedgelet Contract 6: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0050.~~
- (7) Binary Hedgelet Contract 7: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0040.~~
- (8) Binary Hedgelet Contract 8: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0030.~~
- (9) Binary Hedgelet Contract 9: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0020.~~
- (10) Binary Hedgelet Contract 10: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0010.~~
- (11) Binary Hedgelet Contract 11: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010).~~
- (12) Binary Hedgelet Contract 12: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0010.~~
- (13) Binary Hedgelet Contract 13: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0020.~~
- (14) Binary Hedgelet Contract 14: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0030.~~
- (15) Binary Hedgelet Contract 15: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0040.~~
- (16) Binary Hedgelet Contract 16: ~~One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0050.~~

~~(17) Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0060.~~

~~(18) Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0070.~~

~~(19) Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0080.~~

~~(20) Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0090.~~

~~(21) Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0100.~~

~~(22) In each case, "X" equals the last GBP/USD price or value rounded to the nearest 0.0010 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0100.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0080.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0060.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0040.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0020.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020).

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0020.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0040.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0060.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0080.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0100.

(12) In each case, "X" equals the last GBP/USD price rounded to the nearest 0.0020 as reported by the Source Agency.

(ii) WEEKLY GBP/USD BINARY CONTRACTS, 3 PM (ET)

CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) – 0.0175.

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) – 0.0150.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) – 0.0125.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) – 0.0100.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) – 0.0075.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) – 0.0050.~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) – 0.0025.~~

(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025).~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) + 0.0025.~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) + 0.0050.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.0025) + 0.0075.~~

~~(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0100.~~

~~(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0125.~~

~~(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0150.~~

~~(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025) + 0.0175.~~

~~(16) In each case, "Y" equals the last GBP/USD price rounded to the nearest 0.0025 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0200.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0150.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0100.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0050.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075).

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0050.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0100.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0150.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0200.

(10) In each case, "Y" equals the last GBP/USD price rounded to the nearest value ending in either 0.0025 or 0.0075 as reported by the Source Agency.

(iii) [unchanged]

(g)-(o) [unchanged]

RULE 12.23 CURRENCY EXCHANGE USD/YEN BINARY HEDGELET CONTRACTS

(a) – (e) [unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the USD/YEN Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY USD/YEN BINARY CONTRACTS, 3 PM (ET) CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 1.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 0.90.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 0.80.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 0.70.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 0.60.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 0.50.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 0.40.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 0.30.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 0.20.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) — 0.10.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10).



~~(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 0.10.~~

~~(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 0.20.~~

~~(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 0.30.~~

~~(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 0.40.~~

~~(16) Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 0.50.~~

~~(17) Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 0.60.~~

~~(18) Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 0.70.~~

~~(19) Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 0.80.~~

~~(20) Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 0.90.~~

~~(21) Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.10) + 1.00.~~

~~(22) In each case, "X" equals the last USD/YEN price or value rounded to the nearest 0.10 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 1.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 0.80.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 0.60.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 0.40.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) – 0.20.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20).

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 0.20.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 0.40.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 0.60.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 0.80.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.20) + 1.00.

(12) In each case, "X" equals the last USD/YEN price rounded to the nearest 0.20 as reported by the Source Agency.

(ii) WEEKLY USD/YEN BINARY CONTRACTS, 3PM (ET)

CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.25) – 1.75.

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.25) – 1.50.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.25) – 1.25.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.25) – 1.00.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.25) – 0.75.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest 0.25) – 0.50.~~

~~(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.25) - 0.25.~~

~~(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.25).~~

~~(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.25) + 0.25.~~

~~(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.25) + 0.50.~~

~~(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.25) + 0.75.~~

~~(12) Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.25) + 1.00.~~

~~(13) Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.25) + 1.25.~~

~~(14) Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.25) + 1.50.~~

~~(15) Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.25) + 1.75.~~

~~(16) In each case, " $Y$ " equals the last USD/YEN price or value rounded to the nearest 0.25 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.25 or 0.75) - 2.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.25 or 0.75) - 1.50.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.25 or 0.75) - 1.00.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.25 or 0.75) - 0.50.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest value ending in either 0.25 or 0.75).

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.25 or 0.75) + 0.50.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.25 or 0.75) + 1.00.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.25 or 0.75) + 1.50.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.25 or 0.75) + 2.00.

(10) In each case, "Y" equals the last USD/YEN price rounded to the nearest value ending in either 0.25 or 0.75 as reported by the Source Agency.

(iii) [unchanged]

(g) - (o) [unchanged]

#### RULE 12.24 CURRENCY EXCHANGE USD/CHF BINARY HEDGELET CONTRACTS

(a) - (e) [unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the EUR/USD Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY USD/CHF BINARY CONTRACTS, 3 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0100.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0090.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0080.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0070.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) — 0.0060.~~

# HedgeStreet EXCHANGE

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0050.~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0040.~~

(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0030.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0020.~~

(10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) - 0.0010.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010).~~

(12) ~~Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0010.~~

(13) ~~Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0020.~~

(14) ~~Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0030.~~

(15) ~~Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0040.~~

(16) ~~Binary Hedgelet Contract 16: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0050.~~

(17) ~~Binary Hedgelet Contract 17: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0060.~~

(18) ~~Binary Hedgelet Contract 18: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0070.~~

(19) ~~Binary Hedgelet Contract 19: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0080.~~

(20) ~~Binary Hedgelet Contract 20: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0090.~~

(21) ~~Binary Hedgelet Contract 21: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0010) + 0.0100.~~

(22) ~~In each case, "X" equals the last USD/CHF price or value rounded to the nearest 0.0010 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0100.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0080.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0060.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0040.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) – 0.0020.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020).

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0020.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0040.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0060.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0080.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than X (rounded to the nearest 0.0020) + 0.0100.

(12) In each case, "X" equals the last USD/CHF price rounded to the nearest 0.0020 as reported by the Source Agency.

(ii) WEEKLY USD/CHF BINARY CONTRACTS, 3:00PM ET

CLOSE

- (1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $- 0.0175$ .~~
- (2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $- 0.0150$ .~~
- (3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $- 0.0125$ .~~
- (4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $- 0.0100$ .~~
- (5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $- 0.0075$ .~~
- (6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $- 0.0050$ .~~
- (7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $- 0.0025$ .~~
- (8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025).~~
- (9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $+ 0.0025$ .~~
- (10) ~~Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $+ 0.0050$ .~~
- (11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $+ 0.0075$ .~~
- (12) ~~Binary Hedgelet Contract 12: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $+ 0.0100$ .~~
- (13) ~~Binary Hedgelet Contract 13: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $+ 0.0125$ .~~
- (14) ~~Binary Hedgelet Contract 14: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $+ 0.0150$ .~~
- (15) ~~Binary Hedgelet Contract 15: One Contract will have a Payout Criterion of greater than  $Y$  (rounded to the nearest 0.0025)  $+ 0.0175$ .~~

(16) ~~In each case, "Y" equals the last USD/CHF price rounded to the nearest 0.0025 as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0200.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0150.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0100.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) – 0.0050.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075).

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0050.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0100.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0150.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in either 0.0025 or 0.0075) + 0.0200.

(10) In each case, "Y" equals the last USD/CHF price rounded to the nearest value ending in either 0.0025 or 0.0075 as reported by the Source Agency.

(iii) [unchanged]

(g) - (o) [unchanged]

#### RULE 12.27 GOLD BINARY HEDGELET CONTRACTS

(a) - (e) [unchanged]

(f) **PAYOUT CRITERION** – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Gold Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:



(i) DAILY GOLD BINARY CONTRACTS, 1:30 PM (ET) CLOSE

(1) ~~Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) - \$12.50.~~

(2) ~~Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) - \$10.00.~~

(3) ~~Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) - \$7.50.~~

(4) ~~Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) - \$5.00.~~

(5) ~~Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) - \$2.50.~~

(6) ~~Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00).~~

(7) ~~Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) + \$2.50.~~

(8) ~~Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) + \$5.00.~~

(9) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) + \$7.50.~~

(10) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) + \$10.00.~~

(11) ~~Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$1.00) + \$12.50.~~

(12) In each case, "X" equals the last Gold price rounded to the nearest one dollar (\$1.00), as reported by the Source Agency.

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$5.00) - \$15.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$5.00) - \$10.00.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$5.00) - \$5.00.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$5.00).

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$5.00) + \$5.00.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$5.00) + \$10.00

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest \$5.00) + \$15.00.

(8) In each case, "X" equals the last Gold price rounded to the nearest one dollar (\$5.00), as reported by the Source Agency.

(ii) WEEKLY GOLD BINARY CONTRACTS, 1:30PM ET

~~(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) — \$25.00.~~

~~(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) — \$20.00.~~

~~(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) — \$15.00.~~

~~(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) — \$10.00.~~

~~(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) — \$5.00.~~

~~(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)).~~

~~(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) + \$5.00.~~

~~(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) + \$10.00.~~

~~(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) + \$15.00.~~

~~(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) + \$20.00.~~

(11) ~~Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest five dollars (\$5.00)) + \$25.00.~~

(12) ~~In each case, "Y" equals the last Gold price rounded to the nearest five dollars (\$5.00), as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) - \$30.00.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) - \$20.00.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) - \$10.00.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)).

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) + \$10.00.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) + \$20.00

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (\$0.50)) + \$30.00.

(8) In each case, "Y" equals the last Gold price rounded to the nearest value ending in fifty cents (\$0.50), as reported by the Source Agency.

(iii) [unchanged]

(g) - (o) [unchanged]

#### RULE 12.31 SILVER BINARY HEDGELET CONTRACTS

(a) - (e) [unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by HedgeStreet at the time the Binary Contracts are initially issued. For the Silver Binary Hedgelet Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY SILVER BINARY HEDGELET CONTRACTS, 1:25 PM

(ET) CLOSE

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) - 50.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) - 40.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) - 30.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) - 20.

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) - 10.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)).

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) + 10.

(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) + 20.

(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) + 30.

(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) + 40.

(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest ten cents (10)) + 50.

(12) In each case, " $X$ " equals the last Silver Price rounded to the nearest ten cents (10), as reported by the Source Agency.

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest twenty cents (20)) - 60 cents.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest twenty cents (20)) - 40 cents.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than  $X$  (rounded to the nearest twenty cents (20)) - 20 cents.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)).

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) + 20 cents.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) + 40 cents.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than X (rounded to the nearest twenty cents (20)) + 60 cents.

(8) In each case, "X" equals the last Silver Price rounded to the nearest twenty cents (20), as reported by the Source Agency.

(ii) WEEKLY SILVER BINARY HEDGELET CONTRACTS,  
1:25PM (ET) CLOSE

~~(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) - 100 cents.~~

~~(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) - 80 cents.~~

~~(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) - 60 cents.~~

~~(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) - 40 cents.~~

~~(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) - 20 cents.~~

~~(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)).~~

~~(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) + 20 cents.~~

~~(8) Binary Hedgelet Contract 8: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) + 40 cents.~~

~~(9) Binary Hedgelet Contract 9: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) + 60 cents.~~

~~(10) Binary Hedgelet Contract 10: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) + 80 cents.~~

~~(11) Binary Hedgelet Contract 11: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest twenty cents (20)) + 100 cents.~~

~~(12) In each case, "X" equals the last Silver Price rounded to the nearest twenty cents (20), as reported by the Source Agency.~~

(1) Binary Hedgelet Contract 1: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (50)) - 150 cents.

(2) Binary Hedgelet Contract 2: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (50)) - 100 cents.

(3) Binary Hedgelet Contract 3: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (50)) - 50 cents.

(4) Binary Hedgelet Contract 4: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (50)).

(5) Binary Hedgelet Contract 5: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (50)) + 50 cents.

(6) Binary Hedgelet Contract 6: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (50)) + 100 cents.

(7) Binary Hedgelet Contract 7: One Contract will have a Payout Criterion of greater than Y (rounded to the nearest value ending in fifty cents (50)) + 150 cents.

(8) In each case, "X" equals the last Silver Price rounded to the nearest value ending in fifty cents (50), as reported by the Source Agency.

(iii) [unchanged]

(g) - (o) [unchanged]

RULE 12.32 - RULE 12.74 [unchanged]

*[the remainder of this page is intended to be blank]*