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OFFICE OF THE SECRETARIAT

March 2, 2011

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re:

Section 5c(c)(1), Regulation 40.6(a) Submission. Exchange Certification for a Rule

Amendment Pertaining to Rule 5903 Settlement Procedures for International Skimmed Milk

Powder Futures and Options Contracts

CME Submission No. 11-089

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("Commission") regarding a change to the Settlement Procedures section of the CME International Skimmed Milk Powder contracts. This section will be revised to remove the kosher requirement for delivery of Skimmed Milk Powder.

Over 80 percent of the skimmed milk powder produced in the world is used by companies or shipped to countries that do not require the kosher certification. This minor change will allow more international powder manufacturers and end users to participate in our futures market.

This change will take effect on Monday, March 7, 2011, for the March 2011 and subsequent contracts months since these contracts contain no open interest.

CME certifies that this action complies with the Commodity Exchange Act and the regulations promulgated thereunder. There were no substantive opposing views to this proposal.

Changes to the rule language are as follows with additions underlined and deletions overstruck.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at <a href="mailto:charles.piszczor@cmegroup.com">charles.piszczor@cmegroup.com</a>. We would be appreciative if you could reference CME Submission No. 11-089 on all future correspondence regarding this notification.

Sincerely,

/s/ Christopher Bowen
MD Chief Regulatory Counsel

## Chapter 59 CME International Skimmed Milk Powder Futures

## 5903.SETTLEMENT PROCEDURES

(Prior Rule Language Unchanged)

## 5903.B. Seller's Duties

To make delivery, the seller must furnish to the Clearing House no later than 4:30 p.m. two business days prior to delivery a Delivery Notice on a form prescribed by the Exchange. The buyer shall be notified by the Exchange no later than 5:30 p.m. of said day unless such notification deadline is extended by the President.

In addition, the seller shall present the following information to the Clearing House via email no later than 4:30 p.m. on the Day of Intent, which shall be not sooner than the first business day following the first Friday of the month and not later than the third business day prior to the last business day of the month:

- 1. Name of freight forwarder and contact information
- 2. Location of warehouse to which product will be delivered including address
- 3. Packing List
- 4. Commercial Invoice
- 5. Certificate of Analysis
- [6.] [Kosher Letter of Certification]
- [7.] 6. Certificate of Halal
- [8-] 7. Any other documentation required by the Clearing House to complete the delivery

The seller shall provide the freight forwarder with at least twenty-four hours notice that a shipment will be delivered to the named warehouse.

The seller shall be responsible for moving the SMP into the named warehouse no later than 3 business days following the Day of Intent.

(Remaining Rule Language Unchanged)