

Kevin R. McClear
General Counsel

February 21, 2013

**Re: Cleared Products List Rule
Certification Pursuant to Section
5c(c)(1) of the Commodity Exchange
Act and Commission Regulation 40.6**

VIA E-MAIL

Ms. Melissa Jurgens
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, D.C. 20581

Dear Ms. Jurgens:

ICE Clear Credit (“ICC”) hereby submits, pursuant to Section 5c(c)(1) of the Commodity Exchange Act and Commodity Futures Trading Commission (“Commission”) Regulation 40.6, a self-certification of the amended Rules of ICC to provide direct reference within the ICC Rules to the cleared products list available on the ICC website (“Approved Products List”), add additional standards for certain ICC cleared products and remove the cleared products list that is currently a schedule to the ICC Rules. ICC is registered with the Commission as a derivatives clearing organization. ICC intends to make the Amended Rules effective no sooner than the tenth business day following the filing of this submission with the Commission at its Washington, D.C. headquarters and with its Chicago regional office.

The purpose of proposed rule change is to update Chapter 26 (Cleared CDS Products) of the ICC Rules and remove Schedule 502 (List of Pre-Approved Products) from the ICC Rules. The proposed rule change also includes a conforming edit within Chapter 5 (Risk Committee) of the ICC Rules. This update will provide direct reference within the ICC Rules to the cleared products list always available on the ICC website (“Approved Products List”) and add additional standards for certain ICC cleared products. ICC notes that rule submissions for updates to ICC’s cleared product offering will be required under certain circumstances (e.g., certain financial single names, additional single name constituents of the Emerging Markets Index and High Yield Single Names.) Please see Exhibit A attached hereto for the marked rule changes.

ICC proposes to amend Chapter 26 of its rules to update the definitions of Eligible CDX.NA Untranching Index (Rule 26A-102), Eligible SNAC Reference Entities (Rule 26B-102), Eligible SNAC Reference Obligations (Rule 26B-102), Eligible CDX.EM Untranching Index (Rule 26C-102), Eligible SES Reference Entities (Rule 26D-102) and Eligible SES Reference Obligations (Rule 26D-102) to include the requirement that the products must be determined by ICC to be eligible.

ICC proposes to amend Chapter 26 of its rules to update the definitions of List of Eligible CDX.NA Untranching Indexes (Rule 26A-102), List of Eligible SNAC Reference Entities (Rule 26B-102), List of Eligible CDX.EM Untranching Indexes (Rule 26C-102) and List of Eligible SES Reference Entities (Rule 26D-102) to include the reference that the Approved Products List will be maintained, updated and published on the ICC website.

ICC proposes to amend Chapter 26 of its rules to add the definition of Eligible SNAC Sector in Rule 26B-102 of the ICC Rules. The listed Eligible SNAC Sectors are: Basic Materials, Consumer Goods, Consumer Services, Energy, Financials, Healthcare, Industrials, Technology, Telecommunications Services, and Utilities. The requirement to list the Eligible SNAC Sector on the List of Eligible SNAC Reference Entities is also added to the definition of List of Eligible SNAC Reference Entities in Rule 26B-102.

ICC proposes to amend Chapter 26 of its rules to include within the definition of List of Eligible SES Reference Entities in Rule 26D-102 the requirement to list the Sector, Government, in the List of Eligible SES Reference Entities.

ICC proposes to remove Schedule 502 from the ICC Rules as Schedule 502 provides information available in the Approved Products List on the ICC website. The Approved Products List provides the information currently available in Schedule 502 as well as all additional product information listed in the definitions of List of Eligible CDX.NA Untranching Indexes (Rule 26A-102), List of Eligible SNAC Reference Entities (Rule 26B-102), List of Eligible CDX.EM Untranching Indexes (Rule 26C-102) and List of Eligible SES Reference Entities (Rule 26D-102).

ICC proposes to make one conforming amendment to Chapter 5 of its rules, specifically Rule 502(a), to change a reference to Schedule 502 of the ICC Rules to reference the Approved Products List on the ICC website.

The proposed rule changes do not require any changes to the ICC risk management framework including the ICC margin methodology, guaranty fund methodology, pricing parameters and pricing model.

ICE Clear Credit certifies that the Amended Rules comply with the Act and the regulations thereunder. There were no substantive opposing views to the Amended Rules.

ICE Clear Credit certifies that, concurrent with this filing, a copy of the submission was posted on ICE Clear Credit's website, which may be accessed at https://www.theice.com/publicdocs/regulatory_filings/ICEClearCredit_CFTC_022113.pdf.

ICE Clear Credit would be pleased to respond to any questions the Commission or the staff may have regarding this submission. Please direct any questions or requests for information to the attention of the undersigned at (312) 836-6833.

Sincerely,



Kevin R. McClear
General Counsel

cc: John C. Lawton (by email)
Phyllis Dietz (by email)
Steve Greska (by email)
Kate Meyer (by email)
Heidi M. Rauh (by email)
Brian O'Keefe (by email)



Clearing Rules

Table of Contents

PREAMBLE.....	2
1. INTERPRETATION	3
2. MEMBERSHIP	12
3. CLEARING OF CONTRACTS	24
4. MARGIN	34
5. RISK COMMITTEE.....	51
6. MISCELLANEOUS.....	64
7. DISCIPLINARY RULES.....	77
8. GENERAL GUARANTY FUND	87
9. ARBITRATION RULES	100
10-19. [RESERVED].....	110
20. CREDIT DEFAULT SWAPS.....	111
20A. CDS PORTABILITY RULES.....	127
21. REGIONAL CDS COMMITTEES AND DISPUTE RESOLUTION PROCEDURES 131	
22. CDS PHYSICAL SETTLEMENT	149
23-25. [RESERVED].....	154
26. CLEARED CDS PRODUCTS.....	155
Schedule 401: Eligible Collateral & Thresholds.....	195
Schedule 503: Form of Risk Committee Confidentiality Agreement.....	202
Schedule 511: Form of Risk Management Subcommittee Confidentiality Agreement	207
Schedule 702: Schedule of Assessments for Missed Price Submissions	210

5. RISK COMMITTEE

501. The Risk Committee.

ICE Clear Credit shall establish a committee that includes representatives of Participants (the “**Risk Committee**”) as provided in Rule 503. Notwithstanding anything to the contrary in these Rules, the Board shall not have any obligation to accept any proposal made by, or take any action proposed by, the Risk Committee, and any deliberation and/or decision by the Board with respect to any such proposal shall be made at the sole discretion of the Board, with no obligation whatsoever to the Risk Committee in respect of such deliberation or decision.

502. Specified Actions.

ICE Clear Credit shall not take nor permit to be taken any of the following actions without prior consultation with the Risk Committee (“**Specified Actions**”):

- (a) accept for clearing any types of transactions other than the credit default swaps published by ICE Clear Credit on its website specified as Schedule 502 to these Rules (“**Pre-Approved Products**”) and, with respect to new Contracts (including for **Pre-Approved Products**) or the then-existing Contracts, establish, impose, make any change or addition to or deletion from or otherwise modify, directly or indirectly, (collectively, “**Modify**” and any such action, a “**Modification**”) the Rules, or, to the extent directly and materially relating thereto, the ICE Clear Credit Procedures or any other governing provisions, (the Rules, such ICE Clear Credit Procedures and such other governing provisions, collectively, the “**ICE Provisions**”) relating to the specific characteristics of a Contract or make the determination that a proposed Modification to the ICE Provisions relating to the specific characteristics of a Contract is not a Contract Modification (as defined in Rule 616), it being understood that adding new series or versions of an index to an existing Contract or a new coupon or tenor for an existing Contract as contemplated by the Rules governing such Contract shall not be considered a Modification;
- (b) (i) Modify the ICE Provisions that relate to Margin, including, without limitation, (A) the methodology for calculating any Margin Requirement or the components thereof, (B) the types of currency or assets that qualify as Eligible Margin or the methodology and discounts for calculating the Value thereof, (C) the methodology for determining the interest rate charged or credited for cash Margin, (D) provisions relating to the application, or the use, rehypothecation or investment, of Margin and (E) provisions relating to Buyer Allocated Collateral (as defined in Rule 2204(b)) or (ii) Modify the ICE Provisions to include material obligations relating to, or otherwise materially affecting, the manner in which Participants or their Affiliates interact with their customers and/or conduct their business outside of the Participant’s direct dealings with ICE Clear Credit,

26. CLEARED CDS PRODUCTS

The Subchapters of this Chapter 26 define the particular characteristics of and any additional Rules applicable to the various CDS Contracts cleared by ICE Clear Credit.

26A. CDX Untranching North American IG/HY/XO.

The rules in this Subchapter 26A apply to the clearance of CDX.NA Untranching Contracts.

26A-102. Definitions.

CDX.NA Untranching Contract

A credit default swap in respect of any Eligible CDX.NA Untranching Index and governed by any CDX.NA Untranching Terms Supplement. A CDX.NA Untranching Contract is a CDS Contract for purposes of Chapter 20.

CDX.NA Untranching Publisher

Markit North America, Inc., as successor to CDS IndexCo LLC, or any successor sponsor of the Eligible CDX.NA Untranching Indexes it publishes.

CDX.NA Untranching Rules

The rules set forth in Chapters 1 through 8 and 20 through 22, inclusive, as modified by the provisions of this Subchapter 26A.

CDX.NA Untranching Terms Supplement

Each of the following:

- (a) The “CDX Untranching Transactions Standard Terms Supplement”, as published by CDS IndexCo LLC on March 20, 2008 (the “**March 2008 Supplement**”).
- (b) The “CDX Untranching Transactions Standard Terms Supplement”, as published by Markit North America, Inc. on January 31, 2011 (the “**January 2011 Supplement**”).

Eligible CDX.NA Untranching Index

Each particular series and version of a CDX.NA index or sub-index, as published by the CDX.NA Untranching Publisher, determined by ICE Clear Credit to be eligible and included ~~from time to time~~ in the List of Eligible CDX.NA Untranching Indexes.

List of Eligible CDX.NA Untranching Indexes

The list of Eligible CDX.NA Untranching Indexes, maintained, updated and published ~~from time to time~~ by the Board or its designee on the ICE Clear Credit website, specifying the following information with respect to each index:

- (a) the name and series, including any applicable sub-index designation;
- (b) the “Effective Date”;
- (c) one or more eligible “Scheduled Termination Dates” and the applicable “Fixed Rate” for each such date;
- (d) the Relevant CDX.NA Untranching Terms Supplement;
- (e) the versions (and related annex dates) eligible for clearing; and
- (f) any inactive versions (and related annex dates), i.e., those that have been determined to be fungible with later versions.

Relevant CDX.NA Untranching Terms Supplement

With respect to an Eligible CDX.NA Untranching Index, the CDX.NA Untranching Terms Supplement specified for such Eligible CDX.NA Untranching Index in the List of Eligible CDX.NA Untranching Indexes.

26A-309. Acceptance of CDX.NA Untranching Contracts by ICE Clear Credit.

- (a) A CDS Participant shall make all reasonable efforts to not submit a Trade for clearance as a CDX.NA Untranching Contract, and any such Trade shall not be a Conforming Trade, if the Novation Time would be:
 - (i) at a time when the Fallback Settlement Method is applicable to a Credit Event with respect to such CDX.NA Untranching Contract; or
 - (ii) at or after the close of business on the calendar day following the Auction Final Price Determination Date for a Credit Event with respect to such CDX.NA Untranching Contract;

(such time with respect to any CDX.NA Untranching Contract, the “Clearance Cut-off Time”); provided that ICE Clear Credit may, by written notice to all CDS Participants following consultation with the Risk Committee, designate a time other than the time determined pursuant to clauses (i) or (ii) above as the Clearance Cut-off Time with respect to any CDX.NA Untranching Contract. CDS Participants may again submit Trades for clearance as such CDX.NA Untranching Contract, and such Trades shall again be Conforming Trades, following receipt of notice from ICE Clear Credit that a Fungibility Date (as

26B. Standard North American Corporate Single Name.

The rules in this Subchapter 26B apply to the clearance of SNAC Contracts.

26B-102. Definitions.

Eligible SNAC Reference Entities

Each particular Reference Entity included ~~from time to time~~ in the List of Eligible SNAC Reference Entities as determined by ICE Clear Credit to be eligible. For the avoidance of doubt, if there are multiple Reference Entity Database codes (as published by Markit Group Limited or any successor thereto, such codes “**RED Codes**”) for a particular Reference Entity listed in the List of Eligible SNAC Reference Entities, each such RED Code shall be treated as a separate Eligible SNAC Reference Entity.

Eligible SNAC Reference Obligations

With respect to any SNAC Contract Reference Obligation for any Eligible SNAC Reference Entity, the Reference Obligations determined by ICE Clear Credit to be eligible and listed under the heading “Eligible Reference Obligations” for such SNAC Contract Reference Obligation and Eligible SNAC Reference Entity in the List of Eligible SNAC Reference Entities.

Eligible SNAC Sector

With respect to any SNAC Sector (as published by Markit Group Limited or any successor thereto) for any Eligible SNAC Reference Entity, the Eligible SNAC Sectors listed under the heading “Sector as reported in Rollout Schedule” for such Eligible SNAC Reference Entities in the List of Eligible SNAC Reference Entities shall be any of the following:

- (a) Basic Materials;
- (b) Consumer Goods;
- (c) Consumer Services;
- (d) Energy;
- (e) Financials;
- (f) Healthcare;
- (g) Industrials;
- (h) Technology;

(i) Telecommunications Services; and

(j) Utilities.

List of Eligible SNAC Reference Entities

The list of Eligible SNAC Reference Entities, maintained, updated and published ~~from time to time~~ by the Board or its designee on the ICE Clear Credit website, specifying the following information with respect to each Eligible SNAC Reference Entity:

- (a) the name of such Eligible SNAC Reference Entity and the RED Code(s) for such Eligible SNAC Reference Entity;
- (b) each Relevant Physical Settlement Matrix;
- (c) each SNAC Contract Reference Obligation and each Eligible SNAC Reference Obligation for each such SNAC Contract Reference Obligation;
- (d) each eligible “Scheduled Termination Date”;
- (e) whether “Restructuring” is an eligible “Credit Event”;
- (f) whether the 2005 Monoline Supplement is applicable;
- (g) whether the Additional Provisions for a Secured Deliverable Obligation Characteristic, as published by ISDA on June 16, 2006 (the “**Secured Deliverable Obligation Characteristic Supplement**”) is applicable; ~~and~~
- (h) whether the Additional Provisions for Reference Entities with Delivery Restrictions, as published by ISDA on February 1, 2007 (the “**Delivery Restrictions Supplement**”) is applicable; ~~and~~.

(i) the Eligible SNAC Sector.

Permitted SNAC Fixed Rates

The Fixed Rates permitted for a SNAC Contract, as determined from time to time by the Board or its designee and notified to CDS Participants.

Relevant Physical Settlement Matrix

With respect to a SNAC Contract, the “Credit Derivatives Physical Settlement Matrix” applicable to such SNAC Contract, as specified in the combination of characteristics listed as eligible for the relevant Eligible SNAC Reference Entity in, and permitted by, the List of Eligible SNAC Reference Entities.

SNAC Contract

26C. CDX Untranching Emerging Markets.

The rules in this Subchapter 26C apply to the clearance of CDX.EM Untranching Contracts.

26C-102. Definitions.

CDX.EM Untranching Contract

A credit default swap in respect of any Eligible CDX.EM Untranching Index and governed by any CDX.EM Untranching Terms Supplement. A CDX.EM Untranching Contract is a CDS Contract for purposes of Chapter 20.

CDX.EM Untranching Publisher

Markit North America, Inc., or any successor sponsor of the Eligible CDX.EM Untranching Indexes it publishes.

CDX.EM Untranching Rules

The rules set forth in Chapters 1 through 8 and 20 through 22, inclusive, as modified by the provisions of this Subchapter 26C.

CDX.EM Untranching Terms Supplement

The “CDX Untranching Transactions Standard Terms Supplement”, as published by Markit North America, Inc. on January 31, 2011.

Eligible CDX.EM Untranching Index

Each particular series and version of a CDX.EM index or sub-index, as published by the CDX.EM Untranching Publisher, determined by ICE Clear Credit to be eligible and included ~~from time to time~~ in the List of Eligible CDX.EM Untranching Indexes.

List of Eligible CDX.EM Untranching Indexes

The list of Eligible CDX.EM Untranching Indexes, maintained, updated and published ~~from time to time~~ by the Board or its designee on the ICE Clear Credit website, specifying the following information with respect to each index:

- (a) the name and series, including any applicable sub-index designation;
- (b) the “Effective Date”;
- (c) one or more eligible “Scheduled Termination Dates” and the applicable “Fixed Rate” for each such date;

26D. Standard Emerging Sovereign Single Name.

The rules in this Subchapter 26D apply to the clearance of SES Contracts.

26D-102. Definitions.

Eligible SES Reference Entities

Each particular Reference Entity included ~~from time to time~~ in the List of Eligible SES Reference Entities as determined by ICE Clear Credit to be eligible~~set forth on Schedule 502~~. For the avoidance of doubt, if there are multiple Reference Entity Database codes (as published by Markit Group Limited or any successor thereto, such codes “**RED Codes**”) for a particular Reference Entity listed in the List of Eligible SES Reference Entities, each such RED Code shall be treated as a separate Eligible SES Reference Entity.

Eligible SES Reference Obligations

With respect to any SES Contract Reference Obligation for any Eligible SES Reference Entity, the Reference Obligations determined by ICE Clear Credit to be eligible and listed under the heading “Eligible Reference Obligations” for such SES Contract Reference Obligation and Eligible SES Reference Entity in the List of Eligible SES Reference Entities.

List of Eligible SES Reference Entities

The list of Eligible SES Reference Entities, maintained, updated and published ~~from time to time~~ by the Board or its designee on the ICE Clear Credit website, specifying the following information with respect to each Eligible SES Reference Entity:

- (a) the name of such Eligible SES Reference Entity and the RED Code(s) for such Eligible SES Reference Entity;
- (b) each Relevant Physical Settlement Matrix and relevant Transaction Type;
- (c) each SES Contract Reference Obligation and each Eligible SES Reference Obligation for each such SES Contract Reference Obligation;
~~and~~
- (d) each eligible “Scheduled Termination Date”; and
- (e) the Sector “Government” (as published by Markit Group Limited or any successor thereto).

Permitted SES Fixed Rates

Schedule 502: List of Pre-Approved Products

Index Credit Default Swaps*:

- 1) ~~CDX.NA.IG.19—5 year and 10 year maturities~~
- 2) ~~CDX.NA.IG.18—5 year and 10 year maturities~~
- 3) ~~CDX.NA.IG.17—5 year and 10 year maturities~~
- 4) ~~CDX.NA.IG.16—3 year, 5 year, 7 year and 10 year maturities~~
- 5) ~~CDX.NA.IG.15—3 year, 5 year, 7 year and 10 year maturities~~
- 6) ~~CDX.NA.IG.14—3 year, 5 year, 7 year and 10 year maturities~~
- 7) ~~CDX.NA.IG.13—3 year, 5 year, 7 year and 10 year maturities~~
- 8) ~~CDX.NA.IG.12—5 year, 7 year and 10 year maturities~~
- 9) ~~CDX.NA.IG.11—5 year, 7 year and 10 year maturities~~
- 10) ~~CDX.NA.IG.10—5 year, 7 year and 10 year maturities~~
- 11) ~~CDX.NA.IG.9—5 year, 7 year and 10 year maturities~~
- 12) ~~CDX.NA.IG.8—7 year and 10 year maturities~~
- 13) ~~CDX.NA.IG.HVOL.16—5 year maturity~~
- 14) ~~CDX.NA.IG.HVOL.15—5 year maturity~~
- 15) ~~CDX.NA.IG.HVOL.14—5 year maturity~~
- 16) ~~CDX.NA.IG.HVOL.13—5 year maturity~~
- 17) ~~CDX.NA.IG.HVOL.12—5 year maturity~~
- 18) ~~CDX.NA.IG.HVOL.11—5 year maturity~~
- 19) ~~CDX.NA.IG.HVOL.10—5 year maturity~~
- 20) ~~CDX.NA.IG.HVOL.9—5 year maturity~~
- 21) ~~CDX.NA.HY.19—5 year maturity~~
- 22) ~~CDX.NA.HY.18—5 year maturity~~
- 23) ~~CDX.NA.HY.17—5 year maturity~~
- 24) ~~CDX.NA.HY.16—5 year maturity~~
- 25) ~~CDX.NA.HY.15—3 and 5 year maturities~~
- 26) ~~CDX.NA.HY.14—5 year maturity~~
- 27) ~~CDX.NA.HY.13—5 year maturity~~
- 28) ~~CDX.NA.HY.12—5 year maturity~~
- 29) ~~CDX.NA.HY.11—5 year maturity~~
- 30) ~~CDX.NA.HY.10—5 year maturity~~
- 31) ~~CDX.NA.HY.9—5 year maturity~~
- 32) ~~CDX.EM.18—5 year maturity~~
- 33) ~~CDX.EM.17—5 year maturity~~
- 34) ~~CDX.EM.16—5 year maturity~~

*—New series are added semiannually during March and September. IG contracts have three, five, seven and ten year maturities and HY and EM contracts have five year maturities.

Single Name Credit Default Swaps**:

ENTITY NAME	Preferred ISIN
AMERICAN ELECTRIC POWER COMPANY, INC.	US025537AE11
Exelon Corporation	US210371AL43
Dominion Resources, Inc.	US25746UAW99
FirstEnergy Corp.	US337932AC13
Progress Energy, Inc.	US743263AL93
Sempra Energy	US816851AJ81
AT&T Inc.	US00206RBC54
Verizon Communications Inc.	US92344GAW69
Arrow Electronics, Inc.	US042735AL41
Caterpillar Inc.	US149123BM26
CSX Corporation	US126408GJ61
Deere & Company	US244199BC83
Goodrich Corporation	US382388AS51
Honeywell International Inc.	US438516AR73
Ingersoll-Rand Company	US456866AG74
Lockheed Martin Corporation	US539830AE98
NORFOLK SOUTHERN CORPORATION	US655844AE88
Northrop Grumman Corporation	US666807AW21
R.R. Donnelley & Sons Company	US257867AT88
Raytheon Company	US755111AF81
The Sherwin-Williams Company	US824348AL09
Union Pacific Corporation	US907818CF33
Altria Group, Inc.	US02209SAD53
Anadarko Petroleum Corporation	US032511AX55
Devon Energy Corporation	US251799AA02
Duke Energy Carolinas, LLC	US26442CAA27
HALLIBURTON COMPANY	US406216AH42
Newell Rubbermaid Inc.	US651229AG15
Toll Brothers, Inc.	US88947EAG52
Valero Energy Corporation	US91913YAB65
Whirlpool Corporation	US963320AH94
AutoZone, Inc.	US053332AF92
GBS Corporation	US925524AU41
Comcast Corporation	US20030NAP69
Cox Communications, Inc.	US224044AN72
Darden Restaurants, Inc.	US237194AE57
News America Incorporated	US652482AM25
Nordstrom, Inc.	US655664AH33

ENTITY-NAME	Preferred-ISIN
Safeway Inc.	US786514BA67
Southwest Airlines Co.	US844741AX63
Target Corporation	US87612EAP16
The Home Depot, Inc.	US437076AS19
THE KROGER CO.	US501044CH20
The Walt Disney Company	US25468PCE43
Time Warner Inc.	US887317AC95
WAL-MART STORES, INC.	US931142CH46
Alcoa Inc.	US013817AP64
Computer Sciences Corporation	US205363AL84
E. I. du Pont de Nemours and Company	US263534BQ16
Eastman Chemical Company	US277432AD23
Hewlett-Packard Company	US428236AM52
International Business Machines Corporation	US459200GJ41
International Paper Company	US460146CE11
Motorola Solutions, Inc.	US620076AZ29
The Dow Chemical Company	US260543BJ10
Xerox Corporation	US984121BW26
Aetna Inc.	US00817YAF51
American Express Company	US025816AW94
Amgen Inc.	US031162BL37
Baxter International Inc.	US071813AM10
Boeing Capital Corporation	US09700WEG42
Bristol-Myers Squibb Company	US110122AB49
Capital One Bank (USA), National Association	US14040EHK10
Cardinal Health, Inc.	US14149YAU29
CIGNA Corporation	US125509AZ26
General Electric Capital Corporation	US36962G3H54
MARSH & McLENNAN COMPANIES, INC.	US571748AP73
National Rural Utilities Cooperative Finance Corporation	US637432CT02
Simon Property Group, L.P.	US828807BW67
Burlington Northern Santa Fe, LLC	US12189TBA16
CenturyLink, Inc.	US156700AL08
CAMPBELL SOUP COMPANY	US134429AV11
CONAGRA FOODS, INC.	US205887AR36
Beam, Inc.	US073730AD58
GENERAL MILLS, INC.	US370334BB91
JOHNSON CONTROLS, INC.	US478366AG24
KRAFT FOODS INC.	US50075NAS36

ENTITY-NAME	Preferred-ISIN
The Hillshire Brands Company	US803111AS27
DE US, Inc.	XSNOREFOBL00
THE BLACK & DECKER CORPORATION	US091797AN09
CANADIAN NATURAL RESOURCES LIMITED	US136385AL51
CONOCOPHILLIPS	US20825CAF14
CVS CAREMARK CORPORATION	US126650BE90
KOHL'S CORPORATION	US500255AP93
LOWE'S COMPANIES, INC.	US548661CK10
MCDONALD'S CORPORATION	US58013MEB63
MCKESSON CORPORATION	US581557AM75
OMNICOM GROUP INC.	US681919AS54
THE TJX COMPANIES, INC.	US872540AM11
VIACOM INC.	US925524AX89
BARRICK GOLD CORPORATION	US067901AA64
CARNIVAL CORPORATION	US143658AH53
Cisco Systems, Inc.	US17275RAC60
Dell Inc.	US247025AE93
Freeport-McMoRan Copper & Gold Inc.	US35671DAU90
M.D.C. Holdings, Inc.	US552676AP38
MARRIOTT INTERNATIONAL, INC.	US571900AZ26
Reynolds American Inc.	US761713AE66
Staples, Inc.	US855030AJ18
YUM! Brands, Inc.	US988498AC50
ACE Limited	US00440EAC12
Boston Properties Limited Partnership	US10112RAQ74
ERP Operating Limited Partnership	US26884AAX19
GATX Corporation	US361448AF09
MetLife, Inc.	US59156RAX64
The Allstate Corporation	US020002AH49
The Chubb Corporation	US171232AD38
The Hartford Financial Services Group, Inc.	US416515AV66
Vornado Realty L.P.	US929043AF44
Loews Corporation	US540424AN89
Avnet, Inc.	US053807AN31
Quest Diagnostics Incorporated	US74834LAN01
Kinder Morgan Energy Partners, L.P.	US494550BG00
Pfizer Inc.	US717081AQ68
Ryder System, Inc.	US783549AZ16
Transocean Inc.	US893830AK59
UnitedHealth Group Incorporated	US91324PBJ03

ENTITY-NAME	Preferred-ISIN
United Parcel Service, Inc.	US911308AB04
American International Group, Inc.	US026874AZ07
Berkshire Hathaway Inc.	US084664BN03
GA, Inc.	US12673PAC95
Capital One Financial Corporation	US14040HAL96
DIRECTV Holdings LLC	US25459HAY18
Expedia, Inc.	US30212PAB13
Pitney Bowes Inc.	US724479AH32
SLM Corporation	US78442FEK03
Tyson Foods, Inc.	US902494AN37
TIME WARNER CABLE INC.	US88732JAH14
XLIT Ltd.	US98372PAK49
Boston Scientific Corporation	US101137AG20
H. J. Heinz Company	US423074AF08
Macy's, Inc.	US55616XZZ54
Nabors Industries, Inc.	US629568AQ91
HCP, INC.	US40414LAA70
LINCOLN NATIONAL CORPORATION	US534187AX79
PROLOGIS, L.P.	US00163MAB00
PRUDENTIAL FINANCIAL, INC.	US74432QAB14
THE TRAVELERS COMPANIES, INC.	US89417EAF60
APACHE CORPORATION	US037411AN57
CHEVRON CORPORATION	US166751AJ66
ENCANA CORPORATION	US292505AB00
ENERGY TRANSFER PARTNERS, L.P.	US29273RAB50
NEXEN INC.	US65334HAA05
WEATHERFORD INTERNATIONAL LTD.	US947075AA59
NUCOR CORPORATION	US670346AG05
PACIFIC GAS AND ELECTRIC COMPANY	US694308GD32
STARWOOD HOTELS & RESORTS WORLDWIDE, INC.	US85590AAL89
THE WILLIAMS COMPANIES, INC.	US969457BB59
TEXTRON FINANCIAL CORPORATION	US88319QG564
TEXTRON INC.	US883203BL40
THE PROCTER & GAMBLE COMPANY	US742718DA47
V.F. CORPORATION	US918204AS70

~~** New contracts are added quarterly during March, June, September and December. Contracts have the standard IMM maturity dates from zero month to ten year terms.~~

Standard Emerging Sovereign (“SES”) Single Name Credit Default Swaps ^{**}:

ENTITY NAME	Preferred ISIN
Federative Republic of Brazil	US105756AL40
United Mexican States	US91086QAN88
Bolivarian Republic of Venezuela	US922646AS37
Argentine Republic	US040114GL81

~~** — New contracts are added quarterly during March, June, September and December.
Contracts have the standard IMM maturity dates from zero month to ten year terms.~~