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OFFICE OF THE SECRETARIAT

February 21, 2008

**Office of the Secretariat**

Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

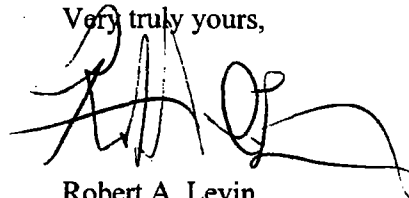
**Re: Revised NYMEX Submission 08.04 -- LISTING NYMEX  
COLOMBIAN PESO FUTURES CONTRACTS ON NYMEX  
CLEARPORT® FOR CLEARING AND TRADING**

Dear CFTC Commissioners:

On February 14, 2008, the New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") notified the Commodity Futures Trading Commission ("CFTC" or "Commission") that the Exchange would be listing a futures contract on the Colombian Peso versus the U.S. Dollar on Sunday, February 24, 2008 (for trade date February 25, 2008). The Exchange in this letter is notifying the Commission that the Exchange is revising its Rule Chapter Numbers from 968.01 to 968.09 to 971.01 through 971.09. The terms and conditions of the contract will remain unchanged.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2390, or Bob Biolsi at (212) 299-2610.

Very truly yours,



Robert A. Levin  
Senior Vice President, Research

Attachment: contract terms and conditions.

# **NYMEX COLOMBIAN PESO FUTURES CONTRACT**

## **Rule 968-971.01 Scope**

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement on the NYMEX Colombian Peso Index futures.

## **Rule 968-971.02 Contract Size and Value**

The contract quantity shall be \$25 (twenty-five U.S. Dollars). Each contract shall be valued as the contract quantity (25) multiplied by the settlement price.

## **Rule 968-971.03 Contract Months**

Trading shall be conducted in contracts in such consecutive months as shall be determined by the Board of Directors. Trading in the "contract month" shall commence on the day fixed by resolution of the Board of Directors.

## **Rule 968-971.04 Prices and Price Fluctuations**

All bids and offers to buy or sell Colombian Peso Futures Contracts shall be quoted per 1/10 peso/U.S. Dollar, equivalent to \$2.50 per contract. The minimum price increment shall be one tenth peso (0.1) per dollar. There will be no maximum price fluctuation limits.

## **Rule 968-971.05 Trading Hours**

The Board of Directors shall determine the trading hours for the contract.

## **Rule 968-971.06 Termination of Trading**

The last trading day for NYMEX Colombian Peso Futures Contracts shall be the third Wednesday of the corresponding trading month of the underlying Colombian Peso futures. In the event that the Third Wednesday of the month is a Colombian national holiday, the termination of trading will occur on the first business day immediately preceding the third Wednesday of the month

## **Rule 968-971.07 Final Settlement Price**

The Exchange shall publish a final cash settlement price on the business day immediately after trading for the contract month based on the last day of trading at the Colombian official exchange rate: "Rate of Exchange Representative of Market"— TRM (also known as the Colombian Peso Index) as published by **Superintendencia Financiera de Colombia, a division of the Central Bank of Colombia (Banco de la República)** on the termination day of the contract month or as specified by the NYMEX Board of Directors.

In the event that the TRM of Colombia Pesos per U.S. Dollar is not published on the last trading day by the Central Bank of Colombia, the Exchange shall publish a Final Settlement Price based on its own survey of Financial Institutions inside Colombia that are active participants in the Colombian Peso/U.S. Dollar market.

**Rule ~~968-971.08~~ Exchange of Futures for, or in Connection with, Swaps**

Any exchange of futures for, or in connection with, Product (EFP), and Exchange of futures for, or in connection with, swap (EFS) transaction involving the Colombian Peso futures contract shall be governed by the provisions of Rule 6.21 and 6.21A, respectively.

**Rule ~~968-971.09~~ Disclaimer**

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