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February 20, 2009

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Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

OFFICE OF THE SECRETARIAT

**RE: CBOT Delisting of Binary Options on the
 Target Federal Funds Rate Contracts
 CBOT Submission No. 09-032**

Dear Mr. Stawick:

The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") hereby notifies the Commission that the Exchange will delist CBOT Binary Options on the Target Federal Funds Rate contracts effective Monday, March 2, 2009.

CBOT Binary Options on the Target Federal Funds Rate contracts were listed for trading on June 12, 2006. CBOT Binary Options on the Target Federal Funds Rate currently possess zero open interest.

CBOT certifies that this action complies with the Commodity Exchange Act and regulations thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Frederick Sturm, Director-Research & Product Development at 312-930-1282 or via e-mail at Frederick.sturm@cmegroup.com or me at 312-648-5422. Please reference our CBOT Submission No. 09-032 on all future correspondence regarding this notification.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel