



February 15, 1007

Via E-Mail

Office of the Secretary  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 08.20: Notification of Amendments to NYMEX Rules 9.26, 9.27, and 9.34 for Four New Brent Options Contracts.**

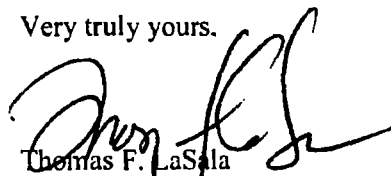
Dear Mr. David Stawick:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of amendments to NYMEX Rules 9.26, All Month/Any One Month Accountability Levels, 9.27, Expiration Month Limit, and 9.34, Reporting Levels.

Effective for trade date March 3, 2008, these amendments include the addition of accountability levels, position limits, and reportable levels for four new Brent Options Contracts: Brent American Style Option, Brent Look-Alike Option, Brent Average Price Option, and WTI-Brent Crude Oil Spread Option. Also, housekeeping amendments were made to adjust the aggregation for three other Brent Swap Contracts: Brent (ICE) Calendar Swap, WTI-Brent (ICE) Bullet Swap, and WTI-Brent (ICE) Calendar Swap. (See attached Chapter 9, Appendix A for all changes.) Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Vice President, Market Surveillance, at (212) 299-2881.

Very truly yours,

  
Thomas F. LaSala  
Chief Regulatory Officer

cc: Brian Regan  
Nancy Minett  
Anthony V. Densieski

New York Mercantile Exchange, Inc.  
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*The New York Mercantile Exchange, Inc. offers trading in crude oil, heating oil, unleaded gasoline, natural gas, electricity, coal, propane, freight rates, emissions, gold, silver, platinum, palladium, copper, and aluminum.*

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**Chapter 9 - Appendix A**

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level Rule 9.26</u>	<u>Any One Month Accountability Level Rule 9.26</u>	<u>Expiration Month Limit Rule 9.27</u>	<u>Reporting Level Rule 9.34</u>	<u>Aggregate Into (1)</u>	<u>Aggregate Into (2)</u>
<i><b>Petroleum</b></i>								
<b>EUROPE</b>								
<b>Northwest Europe</b>								
Brent American Style Option	311	OS	20,000	20,000	2,000	25	BZ	
Brent Look-Alike Option	313	BE	20,000	20,000	2,000	25	BZ	
Brent Average Price Option	314	BA	20,000	20,000	2,000	25	BZ	
WTI-Brent Crude Oil Spread Option	312	BV	20,000	20,000	2,000	25	BZ	
Brent (ICE) Calendar Swap Contract	696	CY	20,000	20,000	2,000	25	<del>BB</del> BZ	
WTI-Brent (ICE) Bullet Swap Contract	693	BY	20,000/20,000	10,000/20,000	3,000/2,000	25	CL	<del>BB</del> BZ
WTI-Brent (ICE) Calendar Swap	694	BK	20,000/20,000	10,000/20,000	3,000/2,000	25	CL	<del>BB</del> BZ