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World Financial Center  
One North End Avenue  
New York, New York 10282

**BY ELECTRONIC TRANSMISSION**

Submission No. 08-12  
February 14, 2008

Mr. David Stawick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Rule 6.24 -  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Rule 6.24, attached as Exhibit A.

In Submission No. 08-2, the Exchange filed with the Commission amendments to the Currency Rules which changed the size of the US dollar/Hungarian forint and US dollar/Czech koruna by halving the size of the two contracts. Amendments to Rule 6.24 double the position limits for the two currency contracts which, beginning with the June 2008 expiration month, are half of their original size.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The amendments were adopted by the Exchange's Board of Directors on February 13, 2008 and shall go into effect on Tuesday, February 19, 2008 beginning with the June 2008 expiration months. No substantive opposing views were expressed by members or others with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4021 or [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

Jason V. Fusco  
Assistant General Counsel  
& Market Regulation Counsel

cc: Riva Adriance  
Thomas Leahy  
CFTC, Division of Market Oversight  
Allen Cooper  
CFTC, New York Regional Office

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

**Rule 6.24. Position Limits and Position Accountability for Financial Contracts**

\* \* \*

(b) US Dollar Based

(i) A Person holding or controlling five thousand (5,000) or more Exchange Futures Contracts and Futures Equivalent Contracts net long or net short in [~~either (1)~~] all of the dollar-rand[~~, (2) all of the dollar koruna or (3) all of the dollar forint~~] contract months combined:

(A) automatically consents not to increase further and automatically consents to decrease those positions when so ordered by the Exchange acting in its own discretion; and

(B) shall provide, in a timely manner, information on the nature of that Person's related cash, Exchange Futures and Options Contract positions, trading strategy and/or hedging strategy. Nothing in this Rule limits the authority of the Exchange to take action under Rules 6.11 and 6.12 or to request and collect any information regarding that Person's related cash and Exchange Futures and Options Contracts positions.

(ii) Subject to the exceptions contained in this Chapter, during the last five (5) days of trading in an expiring delivery month, the maximum net long or net short dollar-rand position which any one (1) Person may own is three thousand (3,000) Exchange Futures Contracts in the expiring delivery month.

(iii) A Person holding or controlling ten thousand (10,000) or more Exchange Futures Contracts and Futures Equivalent Contracts net long or net short in either (1) all of the dollar koruna or (2) all of the dollar forint contract months combined:

(A) automatically consents not to increase further and automatically consents to decrease those positions when so ordered by the Exchange acting in its own discretion; and

(B) shall provide, in a timely manner, information on the nature of that Person's related cash, Exchange Futures and Options Contract positions, trading strategy and/or hedging strategy. Nothing in this Rule limits the authority of the Exchange to take action under Rules 6.11 and 6.12 or to request and collect any information regarding that Person's related cash and Exchange Futures and Options Contracts positions.

(iv) Subject to the exceptions contained in this Chapter, during the last five (5) days of trading in an expiring delivery month, the maximum net long or net short dollar-koruna position which any one (1) Person may own is [~~one~~] two thousand five hundred (2,500) [~~two hundred fifty (1,250)~~] Exchange Futures Contracts in the expiring delivery month.

(v) Subject to the exceptions contained in this Chapter, during the last five (5) days of trading in an expiring delivery month, the maximum net long or net short dollar-forint position which any one (1) Person may own is [~~one~~] two thousand five hundred (3,000) [~~two hundred fifty (1,250)~~] Exchange Futures Contracts in the expiring delivery month.

[REMAINDER OF RULE UNCHANGED]

**EXHIBIT A**