CME Group
A CME/Chicago Board of Trade Company

RECEIVED
C.F.T.C.
2008 FEB 14 PM 4: 47
OFC. OF THE SECRETARIAT

February 14, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: Amended Lean Hog Options Rule 152A01.E.
CME Submission #08-34.

Dear Mr. Stawick,

Pursuant to Regulation 40.6(c)(iv), the rule for listing strike prices in Options on Lean Hog Futures has been amended by Chicago Mercantile Exchange Inc. ("CME") to increase the range of 1-cent strikes in the first 2 contract months from 6 cents to 12 cents. The amendment is effective for all contract months on Monday, February 25, 2008.

The amendment is attached, with additions underlined and deletions overstruck.

CME certifies that this amendment neither violates nor is inconsistent with any provisions of the Commodity Exchange Act or the rules and regulations thereunder.

If you have any questions regarding this submission, please contact Jack Cook at 312-930-3295 and via e-mail at jack.cook@cmegroup.com or me. Please refer to CME Submission No. 08-34 in all correspondence regarding this matter.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

6645

OPTIONS ON LEAN HOG FUTURES

152A01. OPTION CHARACTERISTICS

15201.E. Exercise Prices

The exercise prices shall be stated in terms of cents per pound. For all contract months, exercise prices shall be at intervals of 2¢; e.g., 60¢, 62¢, 64¢, etc. In addition, for the first two contract months, some exercise prices shall also be at intervals of 1¢; e.g., 60¢, 61¢, 62¢, etc., as is described below.

At the commencement of option trading in a contract month, the Exchange shall list put and call options in a range 24¢ above and below the previous day 's settlement price of the underlying futures contract. When a sale, bid, offer or settlement price in the underlying futures contract occurs at, or passes through an exercise price, the Exchange shall list on the next trading day put and call option contracts at the next higher (or next lower) exercise price within a 24¢ range above (or below) the exercise price at which or through which the underlying futures sale, bid offer or settlement price occurred.

When a contract becomes the second nearest contract month, the Exchange shall add exercise prices at 1¢ intervals at a range ~~6¢~~ 12¢ above and below the previous day 's settlement price. Thereafter, when a sale, bid, offer, or settlement price occurs at, or passes through, any exercise price, the Exchange shall on the next trading day list put and call options at the next higher (or next lower) exercise price within a ~~6¢~~ 12¢ range above (or below) the exercise price through which the underlying futures sale, bid, offer, or settlement price occurred. In addition, when a sale, bid, offer, or settlement price occurs at, or passes through, any even-numbered exercise price; e.g., 60¢, 62¢, 64¢, the Exchange shall on the next trading day list put and call options at the next higher (or next lower) even-numbered exercise price within a 24¢ range above (or below) the exercise price through which the underlying futures sale, bid, offer, or settlement price occurred. New options may be listed for trading up to and including the termination of trading.