

MGEX

MINNEAPOLIS GRAIN EXCHANGE

Via Electronic Mail

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FEBRUARY 5, 2008

Mr. David Stawick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, D.C. 20581

SUBJECT: Rule Certification

Dear Mr. Stawick:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c(c)(1) and Commodity Futures Trading Commission ("Commission") Regulation 40.6(a), the Minneapolis Grain Exchange ("MGEX") hereby certifies that the attached amended Rules 223.00. and 811.00. comply with the CEAct and the regulations promulgated thereunder. Additions have been underlined; deletions have been crossed out.

The purpose for amending Rule 223.00. is to permit the Board of Directors authority to borrow funds for emergencies without an ownership vote. The purpose for amending Rule 811.00. is to permit the Board of Directors authority to implement changes to load-out, storage or insurance rates on delivery grain for futures contract months that may have open interest.

Pursuant to the authority of MGEX Rule 210.01., the Board of Directors unanimously approved amending the Rules while pursuant to MGEX Rule 204.01., the Ownership overwhelmingly approved the amendments. The MGEX plans to implement the changes effective the next business day after receipt of this notice to the Commission.

If there are any questions regarding this submission, please contact me at (612) 321-7169. Thank you for your attention to this matter.

Sincerely,



Layne G. Carlson
Corporate Secretary

Enclosure
cc: Thomas J. Bloom
Anne Reuter

223.00. BORROWING OF MONEY.

The Board of Directors, on the affirmative vote of at least one half (1/2) of the total number of Directors of the Corporation, permitted under **Rule 210.00.**, may borrow money for and on behalf of the Corporation, for any period of time and on such terms and with such security or mortgage, all as the Board may determine for any event that represents an emergency business purpose, including an actual or potential default to the Clearing House in such amount as may be necessary.

Additionally, the Board may borrow up to and including the amount of three million dollars (\$3,000,000) for ordinary purposes, when the Board is of the opinion that such borrowings are necessary in connection with the uses and purposes of the Corporation; and PROVIDED that notwithstanding the foregoing provisions of this **Rule 223.00.**, the Board of Directors in its discretion, may borrow money for and on behalf of the Corporation for any period of time and for any amount in excess of three million dollars (\$3,000,000) for ordinary purposes, on such terms and with such security or mortgage as the Board may deem appropriate, PROVIDED FURTHER that such borrowing in excess of three million dollars (\$3,000,000) for ordinary purposes, is authorized by an affirmative vote of at least one half (1/2) of the total number of Directors permitted under **Rule 210.00.** and such authorization is submitted to the Owners and is ratified by an affirmative vote of a simple majority of votes cast by at least one hundred (100) Owners in good standing at the time of such vote.

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811.00. LOAD-OUT, STORAGE AND INSURANCE CHARGES: DELIVERY GRAIN.

The maximum load-out, storage and insurance charges on delivery grain which is tendered in satisfaction of a Minneapolis Grain Exchange Futures Contract, shall be determined by the Board of Directors (see **Regulation 2027.00.**). By Regulation the Board may from time to time revise these charges.

Deleted: PROVIDED that the effective date of such revision shall be no earlier than the next month after the last contract month with open interest at the time such revision was adopted by the Board. (See **Regulation 2027.00.**)