

# MGEX

**MINNEAPOLIS GRAIN EXCHANGE**  
Via Electronic Mail

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January 14, 2008  
OFC. OF THE SECRETARIAT

Mr. David Stawick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street NW  
Washington, D.C. 20581

SUBJECT: Rule Certification

Dear Mr. Stawick:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c(c)(1) and Commodity Futures Trading Commission ("Commission") Regulation 40.6(a), the Minneapolis Grain Exchange ("MGEX") hereby certifies that the attached amended Regulation 2104.00. complies with the CEAct and the regulations promulgated thereunder. Additions have been underlined; deletions have been crossed out.

The purposes for amending the Regulation are to remove current security deposit limits for clearing members and permit the MGEX flexibility to establish such amounts as it determines necessary.

Pursuant to the authority of MGEX Rule 210.01., the Board of Directors unanimously approved amending the Regulation. The MGEX plans to implement the changes effective the next business day after receipt of this notice to the Commission.

If there are any questions regarding this submission, please contact me at (612) 321-7169. Thank you for your attention to this matter.

Sincerely,



Layne G. Carlson  
Corporate Secretary

Enclosure

cc: Thomas J. Bloom  
Anne Reuter

**2104.00. SECURITY DEPOSIT.**

Each Clearing Member shall deposit with the Clearing House as security for its obligations thereto such amount as determined by the Exchange. The form of such deposit shall be determined by the Exchange but shall include cash or United States Treasury securities. The Exchange may change the amount and form of such Deposit as necessary. Deposits may be withdrawn on written request when a Clearing Member ceases to be a Clearing Member and the Exchange has determined that all contracts and obligations with the Exchange have been settled.

**Deleted:** the sum of \$50,000 for non-Futures Commission Merchants and \$100,000 for Futures Commission Merchants

**Deleted:** At least \$50,000 of

**Deleted:** made in the form of cash and the remainder may be in the form of