



Via Electronic mail

January 9, 2014
MGEX Submission No. 14-3

Ms. Melissa Jurgens
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

RE: Rule Certification Submission Pursuant to Regulation 40.6(a); Update to MGEX Rulebook

Dear Ms. Jurgens:

Pursuant to Commodity Exchange Act ("CEAct") Section 5c and Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a), the Minneapolis Grain Exchange, Inc. ("MGEX" or "Exchange") hereby certifies that the attached amended MGEX Regulation complies with the CEAct and the Commission regulations promulgated thereunder. MGEX further certifies that the submission and pending change to the MGEX Rules and Regulations has been posted on the Exchange website at the following link: <http://www.mgex.com/regulation.html>.

I. The addition of MGEX Regulation 2105.05. in connection with the use of customer gross margin files

The purpose of new Regulation 2105.05. is to expressly allow MGEX to rely upon customer gross margin files in the event of a Clearing Member or customer default, insolvency, or other financial emergency to determine the amount of a customer's pledged margin.

The Exchange has reviewed the core principles for derivatives clearing organizations ("DCO Core Principles") and has determined that the attached Regulation complies with the requirements of DCO Core Principle L, Public Information, in that the Exchange is ensuring the information regarding default procedures is current and publicly available.

Pursuant to the authority set forth in MGEX Rule 210.01., the MGEX Board of Directors unanimously approved the adoption of Regulation 2105.05. There were no substantive opposing views expressed by the Board of Directors, nor is the Exchange aware of any substantive opposing views with respect to this filing.

The attached Regulation is to be effective immediately after the 10th business day following the date of this submission. If there are any questions regarding this submission, please contact me at (612) 321-7188. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Amber R. Donley". The signature is fluid and cursive, with a large initial "A" and a long, sweeping underline.

Amber R. Donley

Enclosure

cc: Thomas J. Bloom

EXHIBIT A

The following MGEX Regulation is to be amended. Additions are underlined.

- I. The addition of MGEX Regulation 2105.05. in connection with the use of customer gross margin files

2105.05. USE OF CUSTOMER GROSS MARGIN FILES.

Unless otherwise expressly agreed to by the Exchange, in the event of a Clearing Member or customer default, insolvency, or other financial emergency, the Exchange shall use and rely upon the customer gross margin files reported daily by Clearing Members to determine the amount of a customer's pledged margin, associated with open positions, held at the Clearing House. The Exchange shall not be held liable to any party for its reliance upon and use of the customer gross margin files reported to MGEX.