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OFFICE OF THE SECRETARIAT

January 8, 2009

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: CME/CBOT Rule 588.K. ("Globex® No Bust Ranges")
CME/CBOT Submission No. 09-007**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME") and the Chicago Board of Trade, Inc. ("CBOT") hereby notify the Commission that they have approved an amendment to CME and CBOT Rule 588.K. (No Bust Ranges). The change is to add a general no bust range for "Wood Pulp" futures and to remove the specific "Softwood Pulp" futures no bust range. This change is required given the impending launch of Bleached Hardwood Kraft Wood Pulp-Europe.

The rule change is attached with the additions underscored and deletions overstruck.

CME and CBOT certify that this change complies with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding this matter, please call Mr. Kevin Bulman at (312) 456-2391 or me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack
Director and Associate General Counsel

SMS/7309

588.K. No Bust Ranges

| <u>Futures Contract</u> | <u>No Bust Range</u> |
|--|---------------------------------|
| Eurodollar, E-mini Eurodollar and LIBOR | 2.5 basis points |
| U.S. T-Bond | 30/32nds |
| 10 Yr. T-Note | 30/32nds |
| 5 Yr. T-Note | 15/32nds |
| 2 Yr. T-Note | 15/32nds |
| 30-Day Fed Funds | 5 basis points |
| 3-Month Overnight Index Swaps | 5 basis points |
| Interest Rate Swaps (30 Yr., 10 Yr., 7 Yr., and 5 Yr.) | 10/32nds |
| Credit Default Swap Index | 1 point |
| E-mini Eurodollar Bundle | 2.5 basis points |
| Euroyen | 2.5 basis points |
| T-Bills | 5 basis points |
| Swaps | 5 basis points |
| CME Lehman Brothers U.S. Aggregate Index | 2.00 index points |
| Eurozone HICP Futures | 25 basis points |
| Currency Futures | 40 ticks |
| S&P 500 and E-mini S&P 500 (\$ and €) | 6.00 index points |
| DJIA (\$5, \$10, \$25) | 60 index points |
| S&P Citigroup Growth | 4.00 index points |
| S&P Citigroup Value | 4.00 index points |
| S&P Midcap 400 and E-mini S&P Midcap 400 | 4.00 index points |
| S&P Smallcap 600 and E-mini S&P Smallcap 600 | 4.00 index points |
| E-Mini S&P Asia 50 | 12.00 index points |
| E-Mini MSCI EAFE | 12.00 index points |
| E-Mini MSCI Emerging Markets | 12.00 index points |
| S&P 500 Depository Receipts | 0.60 index points |
| iShares Russell 2000 | 0.40 index points |
| Nasdaq-100 and E-mini Nasdaq-100 | 12.00 index points |
| E-mini Nasdaq Composite | 12.00 index points |
| E-mini Nasdaq Biotechnology | 12.00 index points |
| Nasdaq-100 Index Tracking Stock | 0.30 index points |
| Nikkei 225 (\$ and ¥) | 60.00 index points |
| FTSE / Xinhua China 25 | 100 index points |
| S&P 500 Technology SPCTR | 3.00 index points |
| S&P 500 Financial SPCTR | 3.00 index points |
| Kansas City Value Line | 40 index points |
| Housing Futures | 2.00 index points |
| Dow Jones US Real Estate Index | 4 points |
| TRAKRS Futures | 25 cents |
| Goldman Sachs Commodity Index | 2.50 index points |
| CME Weather | 25.00 index points |
| Weekly Average Temperature Index | 1 degree |
| CME Snowfall | 50 ticks or 5 inches |
| Carvill Hurricane Index | 0.50 index points |
| Carvill Hurricane Index Seasonal | 0.50 index points |
| Carvill Hurricane Index Seasonal Maximum | 0.50 index points |
| Credit Index Event Futures | 10 basis points |
| Non-Farm Payroll | None |
| Corn & Mini-sized Corn | 10 cents per bushel |
| Wheat & Mini-sized Wheat | 10 cents per bushel |
| Soybeans & Mini-sized Soybeans | 10 cents per bushel |
| Oats | 10 cents per bushel |
| Rough Rice | 20 cents per hundredweight |
| Soybean Meal | \$8.00 per ton |
| Soybean Oil | .80 cents per pound |
| South American Soybeans | 20 cents per bushel |
| Lean Hogs | \$0.0100 per pound |
| Live Cattle | \$0.0100 per pound |
| Feeder Cattle | \$0.0100 per pound |
| Pork Bellies | \$0.0100 per pound |
| Dow AIG-ER Commodity Index | 4 Points |
| Milk | \$0.20 per cwt. |
| Dry Milk | \$0.00750 |
| Butter (Cash-Settled) | \$0.0075 per pound |
| Dry Whey | \$0.00750 |
| Softwood Pulp/Wood Pulp | \$15.00 per ton \$15.00 per ton |
| Random Length Lumber | \$4.00 or less |
| Ethanol | 4 cents per gallon |
| Kansas City Hard Red Winter Wheat | 10 cents per bushel |
| Minneapolis Hard Red Spring Wheat | 10 cents per bushel |
| Minneapolis National Corn Index | 10 cents per bushel |
| Minneapolis National Soybean Index | 10 cents per bushel |
| Minneapolis Hard Red Spring Wheat Index | 10 cents per bushel |

Futures ContractNo Bust Range

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|--|------------------------------|
| Minneapolis Hard Red Winter Wheat Index | 10 cents per bushel |
| Minneapolis Soft Red Winter Wheat Index | 10 cents per bushel |
| NYMEX Crude Oil and NYMEX miNY Crude Oil | \$1.00 |
| NYMEX Brent | \$1.00 |
| NYMEX Crude Oil MACI Index | 2.00 Index points |
| NYMEX Crude Oil Backwardation Contango Index | 2.00 index points |
| NYMEX REBCO | \$1.00 |
| NYMEX Heating Oil and NYMEX miNY Heating Oil | \$0.025 |
| NYMEX Gulf Coast ULSD | \$0.025 |
| NYMEX New York ULSD | \$0.025 |
| NYMEX Gulf Coast Gasoline | \$0.025 |
| NYMEX Singapore 380 Fuel Oil | \$2.00 |
| NYMEX RBOB Gasoline and NYMEX miNY RBOB Gasoline | \$0.025 |
| NYMEX Natural Gas and NYMEX miNY Natural Gas | \$0.10 |
| Central Appalachian Coal Futures | \$0.60 per ton or less |
| NYMEX Propane | \$0.01 |
| NYMEX Ethanol | \$0.008 |
| NYMEX Uranium | \$2.50 |
| NYMEX Ardour Global Index | 12.5 index points |
| Carbon EUA Emission Euro | € .40 per metric ton or less |
| Carbon CER Euro | € .40 per metric ton or less |
| NYMEX SO2 Emissions | \$4.00 per allowance or less |
| NYMEX Seasonal NOX | \$2.00 per ton or less |
| NYMEX Annual NOX | \$2.00 per ton or less |
| NYMEX RGGI CO2 Emissions | \$0.50 per ton or less |
| COMEX Gold and miNY Gold | \$10.00 |
| COMEX Asian Gold | \$0.40 |
| COMEX Silver and miNY Silver | \$0.20 |
| NYMEX Platinum | \$10.00 |
| NYMEX Asian Platinum | \$0.40 |
| NYMEX Palladium | \$5.00 |
| NYMEX Asian Palladium | \$0.40 |
| COMEX Copper and miNY Copper | \$0.04 |
| COMEX Aluminum | \$0.01 |
| NYMEX Hot Rolled Steel | \$1000 or less |
| NYMEX Cocoa | \$40.00 |
| NYMEX Coffee | \$0.01 |
| NYMEX Cotton | \$0.008 |
| NYMEX Sugar 11 | \$0.0035 |
| NYMEX CAT Risk | 50.00 index points |

(No Changes to Remainder of Rule)