

 **ICE** FUTURES U.S.
World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

08-3
January 7, 2008

OFFICE OF THE SECRETARIAT

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SECRETARIAT

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Electronic Trading Procedures for Cotton No. 2 Daily Price Limit -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.4(b)**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.4(b), ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amended electronic trading procedures with respect to the Cotton No. 2 futures contract daily price limit.

The Exchange's electronic trading platform has been enabled to restrict the trading in the Cotton No. 2 futures contract ("Cotton") so that no trades will be executed which exceed the daily price limit of three cents. Therefore, electronic trading of Cotton will no longer be halted when Cotton trades at the daily price limit. (see Submission No. 07-49).

The Exchange deems the new electronic procedures to be non-material changes to the trading of the Cotton No. 2 futures contract because both electronic and floor trading will occur as provided for in Rule 10.09.

The Exchange certifies that the procedures comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The procedures will become effective ten (10) days after submission to the Commission.

If you have any questions or need further information, please contact me at 212-748-4084 or at jill.fassler@theice.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Riva Adriance
Thomas Leahy
CFTC, Division of Market Oversight
Allen Cooper
CFTC, New York Regional Office