

OFFICE OF THE SECRETARIAT

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January 6, 2010

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington DC 20581

RE: Notification of CME Housing Market Maker Program CME Submission No. 09-185

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Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("Commission") regarding changes to CME market maker programs for real estate products. The Exchange wishes to certify the extension of the following programs:

- CME Housing Futures Market Maker Program
- CME Housing Options Market Maker Program

CME certifies that these programs comply with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding these programs, please contact Anthony Zaccaria at (312) 930-4560 or via e-mail at anthony.zaccaria@cmegroup.com or Lori Aldinger at (312) 930-2337 or via e-mail at lori.aldinger@cmegroup.com or me at (312) 648-5422. Please reference CME Submission No. 09-185 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

Attachments

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Attachment 1

Housing Futures Market Maker Program

I. Original Terms of Market Maker Program

Eligible Participants

Market makers must be a CME Trading Firm or Member

Obligations

• Post bids and offers in contract markets specified by the market maker, with maximum bid-ask spreads and minimum quote sizes specified by the market maker.

Program Term

- Start date is May 22, 2006
- End date is December 31, 2010

Incentives

- Waiver of CME Globex fees
- Waiver of CME clearing fees

Monitoring and Termination of Status

CME will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if CME concludes from its review that a program participant is not complying with the market-making obligations of the program.

II. Program Modifications

- Initial term through May 22, 2007
- Extended for one year through May 2008
- Extended through December 2008
- Extended for one year through December 2010

Attachment 2

Housing Options Market Maker Program

III. Original Terms of Market Maker Program

Eligible Participants

Market makers must be a CME Trading Firm or Member

Obligations

• Post bids and offers in contract markets specified by the market maker, with maximum bid-ask spreads and minimum quote sizes specified by the market maker.

Program Term

- Start date is May 22, 2006
- End date is December 31, 2010

Incentives

- Waiver of CME Globex execution fees
- Waiver of CME clearing fees
- Waiver of block trading fees

Monitoring and Termination of Status

CME will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if CME concludes from its review that a program participant is not complying with the market-making obligations of the program.

IV. Program Modifications

- Initial term through May 22, 2007
- Extended for one year through May 2008
- Extended through December 2008
- Extended for one year through December 2010