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OFC. OF THE SECRETARIAT

January 4, 2008

Mr. David Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

Reference File # 08-03
Rule Certification

Dear Mr. Stawick:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT[®]) hereby submits the following:

- Amendments to Rules 16C01.C., 16E01.C, 16F01.C, 16G01.C and 16D01.C per the attached texts (deletions bracketed and struck through, additions bold and underlined).

These amendments will reduce the minimum price increments for specified CBOT "clearing only" (OTC) Denatured Fuel Ethanol Swap products.

The CBOT intends to implement these amendments as of trade date January 7, 2008.

There were no opposing views concerning these amendments.

The CBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths
Vice President and Secretary

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The amended Rules follow.

Deletions are ~~[bracketed with strikethrough]~~ and additions are **bold and underlined**.

16C: Denatured Fuel Ethanol Forward Month Swap

16C01.C. Minimum Price Increments

Minimum price fluctuations shall be in multiples of ~~[one tenth of one cent (\$0.001) per gallon]~~ **one hundredth of one cent (\$0.0001) per gallon** which shall equal ~~[\$14.50]~~ **\$1.45** per contract. Contracts shall not be made on any other price basis.

16E: NYH Denatured Fuel Ethanol Basis Swap

16E01.C. Minimum Price Increments

Minimum price fluctuations shall be in multiples of ~~[one tenth of one cent (\$0.001) per gallon]~~ **one hundredth of one cent (\$0.0001) per gallon** which shall equal ~~[\$14.50]~~ **\$1.45** per contract. Contracts shall not be made on any other price basis.

16F: Gulf Coast Denatured Fuel Ethanol Basis Swap

16F01.C. Minimum Price Increments

Minimum price fluctuations shall be in multiples of ~~[one tenth of one cent (\$0.001) per gallon]~~ **one hundredth of one cent (\$0.0001) per gallon** which shall equal ~~[\$14.50]~~ **\$1.45** per contract. Contracts shall not be made on any other price basis.

16G: Los Angeles Denatured Fuel Ethanol Basis Swap

16G01.C. Minimum Price Increments

Minimum price fluctuations shall be in multiples of ~~[one tenth of one cent (\$0.001) per gallon]~~ **one hundredth of one cent (\$0.0001) per gallon** which shall equal ~~[\$14.50]~~ **\$1.45** per contract. Contracts shall not be made on any other price basis.

16D: Cash-settled Options on Denatured Fuel Ethanol Forward Month Swaps

16D01.C. Minimum Fluctuations

The premium for cash-settled Denatured Fuel Ethanol Forward Month Swap options shall be in multiples of ~~[\$0.001]~~ **\$0.0001** per gallon which shall equal ~~[\$14.50]~~ **\$1.45** per contract.

However, a position may be initiated or liquidated in cash-settled options on Denatured Fuel Ethanol Forward Month Swaps at a premium ranging from ~~[\$1.00 to \$14.00, in \$1.00 increments]~~ **\$0.10 to \$1.40, in \$0.10 increments** per option contract.