

McCall, W. Graham

From: Stephen Szarmack <SSzarmack@theocc.com>
Sent: Friday, June 15, 2012 10:36 AM
To: Van Wagner, David
Cc: McCall, W. Graham
Subject: RE: Options on Silver ETF Volatility Index

Thanks, David. We will agree to the extension. However, as you can imagine the exchange and OCC are anxious to move this matter forward. Any effort you can make to push this forward would be appreciated.

Steve

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From: Van Wagner, David [<mailto:dvanwagner@CFTC.gov>]
Sent: Thursday, June 14, 2012 4:30 PM
To: Stephen Szarmack
Cc: McCall, W. Graham
Subject: Options on Silver ETF Volatility Index

Steve,

I am requesting on behalf of the CFTC a further extension of the Commission's time for reviewing OCC's request to clear options on the CBOE Silver ETF Volatility Index until July 15th. CFTC staff has circulated a proposed action on this request with our Commissioners and it awaits their sign-off. The Commission, however, has not been able to give the proposal its full attention due to its competing consideration of several significant Dodd-Frank rulemakings. Please give me a call if you need any additional information in connection with our request for additional time.

Regards,
David

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